Tasmanian School of Business & Economics (TSBE) (School)

College of Business and Economics (College)

BEA202
INTERNATIONAL ECONOMICS

12.50 Credit points

Semester 1, 2019

Unit Outline

Dr. Rabindra Nepal
## CONTACT DETAILS

**Unit coordinator**

<table>
<thead>
<tr>
<th>Unit coordinator:</th>
<th>Dr. Rabindra Nepal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Campus:</td>
<td>Sandy bay, Hobart</td>
</tr>
<tr>
<td>Email:</td>
<td><a href="mailto:rabindra.nepal@utas.edu.au">rabindra.nepal@utas.edu.au</a></td>
</tr>
<tr>
<td>Phone:</td>
<td>+61 (0) 362266714</td>
</tr>
<tr>
<td>Room location:</td>
<td>Room 115, Centenary Building, Sandy Bay</td>
</tr>
<tr>
<td>Consultation hours:</td>
<td>Thursday (10:00 am to 11:00 am). All other times – by prior appointments.</td>
</tr>
</tbody>
</table>
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<td>20</td>
</tr>
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<td>AACSB Accreditation</td>
<td>20</td>
</tr>
</tbody>
</table>
WHAT IS THE UNIT ABOUT?

Unit description

This is an intermediate level unit in Economics. The unit is for students who have elected the Business Economics major in the Bachelor of Business (BBus) and the Economic Policy major in the Bachelor of Economics (BEc) degrees. The unit is an elective in all other Economic majors offered by the Tasmanian School of Business and Economics. This unit provides students with a balance of both micro and macro view of Economics in a worldwide perspective. There will be normative views discussed in the development of the world regions and quantitative and analytical approach taken on key areas such as trade theory. The unit aims to extend knowledge about the global economy and provide analytical tools that can help to produce efficient outcomes for the global economy. The unit also covers issues concerning why uneven development occurs, whether convergence is possible and why efficiency and equity do not always complement each other.

Intended Learning Outcomes

On completion of this unit, you will be able to:

1. understand an economic way of thinking to discuss the economic behaviour of consumers, firms and governments within the context of international markets for goods and services.
2. apply an economic way of thinking and use appropriate economic model and graphical techniques to support the economic analysis of international trade flows, the assessment of various trade related government policies, and various macroeconomic issues including exchange rate determination.
3. Discuss from various perspectives, a range of contemporary and topical micro- and macroeconomic trade and capital flow related issues across developed, developing and emerging economies which also include ethics and cross-cultural issues.
Graduate Quality Statement

Successful completion of this unit supports your development of course learning outcomes, which describe what a graduate of a course knows, understands and is able to do. Course learning outcomes are available from the Course Coordinator. Course learning outcomes are developed with reference to national discipline standards, Australian Qualifications Framework (AQF), any professional accreditation requirements and the University of Tasmania’s Graduate Statement.

The University of Tasmania experience unlocks the potential of individuals. Our graduates are equipped and inspired to shape and respond to the opportunities and challenges of the future as accomplished communicators, highly regarded professionals and culturally competent citizens in local, national, and global society. University of Tasmania graduates acquire subject and multidisciplinary knowledge and skills, and develop critical and creative literacies and numeracies and skills of inquiry. They demonstrate the ability to apply this knowledge in changing circumstances. Our graduates recognise and critically evaluate issues of social responsibility, ethical conduct and sustainability, are entrepreneurial and creative, and are mindful of their own wellbeing and that of the community. Through respect for diversity and by working in collaborative ways, our graduates reflect the values of the University of Tasmania.

Alterations to the unit as a result of student feedback

The workshop has been shifted to a more appropriate time. More activity-based learning materials wherever appropriate have been added to the lecture notes. Additional reading materials (if any) on current issues are added to MyLO on a weekly basis. The number of weekly exercises has been reduced from 9 to 5.

Prior knowledge &/or skills

• Prerequisite: BEA111 Principles of Economics 1
• Basic Algebra – manipulation of equations, solving two equations for two unknowns
• Graphical Analysis – plotting functions, identifying slope and intercept
## HOW WILL I BE ASSESSED?

### Assessment schedule

<table>
<thead>
<tr>
<th>Assessment Task</th>
<th>Date Due</th>
<th>Percent Weighting</th>
<th>Links To Intended Learning Outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assessment task 1: Weekly exercises</td>
<td>Selected short exercises to be completed on a weekly (selected) basis.</td>
<td>10%</td>
<td>LO1, LO2, LO3</td>
</tr>
<tr>
<td>Assessment task 2: In-workshop Group Work</td>
<td>In-workshop presentation.</td>
<td>10%</td>
<td>LO1, LO2, LO3</td>
</tr>
<tr>
<td>Assessment task 3: Quiz 1</td>
<td>Week 6, Wednesday 1 April, 2019, during workshop.</td>
<td>5%</td>
<td>LO1, LO2, LO3</td>
</tr>
<tr>
<td>Assessment task 4: Quiz 2</td>
<td>Week 9, Wednesday 29 April 2019, during workshop.</td>
<td>5%</td>
<td>LO1, LO2, LO3</td>
</tr>
<tr>
<td>Assessment task 5: Group Assignment</td>
<td>Week 12, Monday 20 May, 2019</td>
<td>10%</td>
<td>LO1, LO2, LO3</td>
</tr>
<tr>
<td>Assessment task 6: Final Examination</td>
<td>Exam period 8 June to 25 June 2019.</td>
<td>60%</td>
<td>LO1, LO2, LO3</td>
</tr>
</tbody>
</table>

### Assessment details

#### Assessment Task 1: Weekly Exercises

**Task Description:** There will be short critical thinking exercises and discussions on topics related to the current lecture material. These will include manipulating economic models, examining media reports on current economic conditions and discussion of economic data on a selected weekly basis. **Students are required to submit their short answers via MyLO.**

Value: 10%

<table>
<thead>
<tr>
<th>Criterion Number</th>
<th>Criterion Description</th>
<th>Measures ILO:</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Define, measure and interpret key concepts in international economics.</td>
<td>LO1</td>
</tr>
<tr>
<td>2</td>
<td>Illustrate key international economic concepts with</td>
<td>LO1</td>
</tr>
<tr>
<td>Criterion Number</td>
<td>Criterion Description</td>
<td>Measures ILO:</td>
</tr>
<tr>
<td>------------------</td>
<td>---------------------------------------------------------------------------------------</td>
<td>---------------</td>
</tr>
<tr>
<td>1</td>
<td>Define, measure and interpret key concepts in international economics.</td>
<td>LO1</td>
</tr>
<tr>
<td>2</td>
<td>Illustrate key international economic concepts with real world examples.</td>
<td>LO1</td>
</tr>
<tr>
<td>3</td>
<td>Correctly use economic terminology.</td>
<td>LO1</td>
</tr>
<tr>
<td>4</td>
<td>Apply economic thinking to discuss issues/debate in international economics.</td>
<td>LO2</td>
</tr>
</tbody>
</table>

**Assessment Task 2: In-Workshop Group Work**

The in-workshop participation will involve group problem solving. Students will be allocated randomly into small groups. The workshops are considered a critical part of your learning in this unit. Participation marks will be awarded in each workshop if you make a genuine effort to contribute within your group and are present in the workshop at the time of its commencement until the time it finishes. If you are unable to attend a workshop through unexpected events, such as illness or personal tragedy, please inform your lecturer as soon as possible after the workshop you miss. You will be awarded an attendance and participation mark equal to your average on the other workshops.

Value = 10 %
<table>
<thead>
<tr>
<th>Task</th>
<th>Description</th>
<th>LO</th>
</tr>
</thead>
<tbody>
<tr>
<td>5</td>
<td>Select the correct theory and model for the problem at hand.</td>
<td>LO2</td>
</tr>
<tr>
<td>6</td>
<td>Communicate economic thinking clearly in a written report.</td>
<td>LO2</td>
</tr>
<tr>
<td>7</td>
<td>Identify and articulate interesting economic questions about the world around you.</td>
<td>LO3</td>
</tr>
<tr>
<td>8</td>
<td>Develop economic policy advice based on international trade theory, ethics and cross-cultural issues.</td>
<td>LO3</td>
</tr>
<tr>
<td>9</td>
<td>Use graphs effectively in support of economic analysis and explanations.</td>
<td>LO3</td>
</tr>
<tr>
<td>10</td>
<td>Communicate economic analysis and policy advice clearly in written form.</td>
<td>LO3</td>
</tr>
</tbody>
</table>

**Task Length**

50 minutes

**Due by date**

During weeks 2, 3, 4, 5, 7, 8, 10, 11, 12 and 13

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**Assessment Task 3: In-Workshop Quizzes**

**Task Description**

Test 1 based on the material presented in lectures one to four.
Test 2 based on the material presented in lectures five to seven.
Value: 5% + 5% = 10%

Test 1: Week 6, Wednesday 1 April 2019, during workshop.
Test 2: Week 9, Wednesday 29 April 2019, during workshop.

<table>
<thead>
<tr>
<th>Criterion Number</th>
<th>Criterion Description</th>
<th>Measures ILO:</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Define, measure and interpret key concepts in international economics.</td>
<td>LO1</td>
</tr>
<tr>
<td>2</td>
<td>Illustrate key international economic concepts with real world examples.</td>
<td>LO1</td>
</tr>
<tr>
<td>3</td>
<td>Correctly use economic terminology.</td>
<td>LO1</td>
</tr>
<tr>
<td>4</td>
<td>Apply economic thinking to discuss issues/debate in international economics.</td>
<td>LO2</td>
</tr>
<tr>
<td>5</td>
<td>Select the correct theory and model for the problem at hand.</td>
<td>LO2</td>
</tr>
<tr>
<td>6</td>
<td>Communicate economic thinking clearly in a written report.</td>
<td>LO2</td>
</tr>
<tr>
<td>7</td>
<td>Identify and articulate interesting economic questions about the world around you.</td>
<td>LO3</td>
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<td>8</td>
<td>Develop economic policy advice based on international trade theory, ethics and cross-cultural issues.</td>
<td>LO3</td>
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<tr>
<td>9</td>
<td>Use graphs effectively in support of economic analysis and explanations.</td>
<td>LO3</td>
</tr>
<tr>
<td>10</td>
<td>Communicate economic analysis and policy advice</td>
<td>LO3</td>
</tr>
</tbody>
</table>
Assessment Task 4: Group Assignment (Essay)

<table>
<thead>
<tr>
<th>Task Description</th>
<th>Criterion Description</th>
<th>Measures ILO:</th>
</tr>
</thead>
<tbody>
<tr>
<td>The group assignment requires you to apply the economic way of thinking and the theories/approaches of international economics to discuss and analyse an issue/debate in international trade and policy. Detailed guidelines and instructions will be distributed in lectures and posted on MyLO. Groups are required to keep records of their regular meetings and the contribution of each member and submit the details along with their assignment.</td>
<td>Value = 10 %</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Criterion Number</th>
<th>Criterion Description</th>
<th>Measures ILO:</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Define, measure and interpret key concepts in international economics.</td>
<td>LO1</td>
</tr>
<tr>
<td>2</td>
<td>Illustrate key international economic concepts with real world examples.</td>
<td>LO1</td>
</tr>
<tr>
<td>3</td>
<td>Correctly use economic terminology.</td>
<td>LO1</td>
</tr>
<tr>
<td>4</td>
<td>Apply economic thinking to discuss issues/debate in international economics.</td>
<td>LO2</td>
</tr>
<tr>
<td>5</td>
<td>Select the correct theory and model for the problem at hand.</td>
<td>LO2</td>
</tr>
<tr>
<td>6</td>
<td>Communicate economic thinking clearly in a written report.</td>
<td>LO2</td>
</tr>
<tr>
<td>7</td>
<td>Identify and articulate interesting economic questions about the world around you.</td>
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</tr>
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<td>Develop economic policy advice based on international trade theory, ethics and cross-cultural issues.</td>
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</tr>
<tr>
<td>9</td>
<td>Use graphs effectively in support of economic analysis and explanations.</td>
<td>LO3</td>
</tr>
<tr>
<td>10</td>
<td>Communicate economic analysis and policy advice clearly in written form.</td>
<td>LO3</td>
</tr>
</tbody>
</table>

Task Length 1500 words
Due by date Week 12, Monday 20 May, 2019
### Assessment Task 5: Examination

<table>
<thead>
<tr>
<th>Task Description</th>
<th>The final exam will be based on the materials from Week 1 to Week 13. The exam consists of multi-part questions. Answer SIX (6) questions only from a choice of EIGHT (8) questions. Each question is worth 20 marks. Value = 60 %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Criterion Number</td>
<td>Criterion Description</td>
</tr>
<tr>
<td>1</td>
<td>Define, measure and interpret key concepts in international economics.</td>
</tr>
<tr>
<td>2</td>
<td>Illustrate key international economic concepts with real world examples.</td>
</tr>
<tr>
<td>3</td>
<td>Correctly use economic terminology.</td>
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<td>4</td>
<td>Apply economic thinking to discuss issues/debate in international economics.</td>
</tr>
<tr>
<td>5</td>
<td>Select the correct theory and model for the problem at hand.</td>
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<td>6</td>
<td>Communicate economic thinking clearly in a written report.</td>
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<td>Identify and articulate interesting economic questions about the world around you.</td>
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<td>9</td>
<td>Use graphs effectively in support of economic analysis and explanations.</td>
</tr>
<tr>
<td>10</td>
<td>Communicate economic analysis and policy advice clearly in written form.</td>
</tr>
<tr>
<td>Measures ILO:</td>
<td>LO1, LO2, LO3, LO3, LO3, LO3, LO3, LO3, LO3</td>
</tr>
<tr>
<td>Task Length</td>
<td>3 hours</td>
</tr>
<tr>
<td>Due by date</td>
<td>The final exam is conducted by the Student Centre in the formal examination period. See the Examinations and Results page on the University’s website, or access your personal exams timetable by logging into the eStudent Centre - Personal Exams Timetable for specific date, time and location closer to the examination period.</td>
</tr>
</tbody>
</table>

### How your final result is determined

To pass this unit, you need to demonstrate your attainment of each of the Intended Learning Outcomes. Your grade will be determined in the following way:

Your overall mark in this unit will be determined by combining your results from each assessment task. These marks are combined to reflect the percentage weighting of
each task. You need to achieve an overall score of at least 50% to successfully complete this unit. It is expected that you will seek help (from the unit coordinator in the first instance), well before the due date, if you are unclear about the requirements for an assessment task.

- PP (pass) at least 50% of the overall mark but less than 60%
- CR (credit) at least 60% of the overall mark but less than 70%
- DN (distinction) at least 70% of the overall mark but less than 80%
- HD (high distinction) at least 80% of the overall mark

All grades are provisional, until confirmation by the Assessment Board at the end of semester.

**Submission of assignments**

The act of submitting your assignment will be taken as certification that it is your own work.

Assignments must be submitted electronically through the relevant assignment tab in MyLO. You must ensure that your name, student ID, unit code, tutorial time and tutor's name (if applicable) are clearly marked on the first page. If this information is missing, the assignment will not be accepted and, therefore, will not be marked.

Where relevant, Unit Coordinators may also request you to submit a paper version of your assignment. You will be advised by the Unit Coordinator of the appropriate process relevant to your campus.

Please remember that you are responsible for lodging your assessment items on or before the due date and time. We suggest you keep a copy. Even in a perfect system, items sometimes go astray.

**Requests for extensions**

In this Policy:

1. (a) ‘day’ or ‘days’ includes all calendar days, including weekends and public holidays;
   (b) ‘late’ means after the due date and time; and
   (c) ‘assessment items’ includes all internal non-examination-based forms of assessment

2. This Policy applies to all students enrolled in TSBE Units at whatever Campus or geographical location.
3. Students are expected to submit assessment items on or before the due date and time specified in the relevant Unit Outline. The onus is on the student to prove the date and time of submission.

4. Students who have a medical condition or special circumstances may apply for an extension. Requests for extensions should, where possible, be made in writing to the Unit Coordinator on or before the due date. Students will need to provide independent supporting documentation to substantiate their claims.

**Penalties**

Late submission of assessment items will incur a penalty of 10% of the total marks possible for that piece of assessment for each day the assessment item is late unless an extension had been granted on or before the relevant due date.

Assessment items submitted more than five (5) days late will not be accepted.

Academic staff do NOT have the discretion to waive a late penalty, subject to clause 4 above.

**Review of results and appeals**

Review of Assessment is available to all students once the University has released the final result for a unit. If you are dissatisfied with your final result, you may apply to have it reviewed. Applications for a review of assessment are due within 10 working days of the release of the final result in the unit. When applying for a review, you must pay a $50 fee.

If you wish to have a piece of internal assessment reviewed as part of the review process, please state this clearly on the application form referred to above and include that assessment item with your application.

Please read and follow the directions provided by the University at:


**Academic referencing**

Before starting your assignments, you are advised to familiarise yourself with the following electronic resources.

The first is the Harvard Referencing System Style Guide, which can be accessed from the UTAS library: http://utas.libguides.com/content.php?pid=27520&sid=199808. The Harvard style is the appropriate referencing style for this unit and the guide provides information on presentation of assignments, including referencing styles. In your written work you will need to support your ideas by referring to scholarly literature, works of art and/or inventions. It is important that you understand how to correctly refer to the work of others and maintain academic integrity.
Failure to appropriately acknowledge the ideas of others constitutes academic dishonesty (plagiarism), a matter considered by the University of Tasmania as a serious offence.

The second is the Tasmanian School of Business and Economics’ Writing Assignments: A Guide, which can be accessed at: http://www.utas.edu.au/business-and-economics/student-resources. This guide provides you with useful information about the structure and style of assignments in the TSBE.

In your written work you will need to support your ideas by referring to scholarly literature, works of art and/or inventions. It is important that you understand how to correctly refer to the work of others, and how to maintain academic integrity.

The University library provides information on presentation of assignments, including referencing styles and should be referred to when completing tasks in this unit.

Please read the following statement on plagiarism. Should you require clarification please see your unit coordinator or lecturer.

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**Plagiarism**

Plagiarism is a form of cheating. It is taking and using someone else’s thoughts, writings or inventions and representing them as your own; for example, using an author’s words without putting them in quotation marks and citing the source, using an author’s ideas without proper acknowledgment and citation, copying another student’s work.

If you have any doubts about how to refer to the work of others in your assignments, please consult your lecturer or tutor for relevant referencing guidelines. You may also find the Academic Honesty site on MyLO of assistance.

The intentional copying of someone else’s work as one’s own is a serious offence punishable by penalties that may range from a fine or deduction/cancellation of marks and, in the most serious of cases, to exclusion from a unit, a course or the University.

The University and any persons authorised by the University may submit your assessable works to a plagiarism checking service, to obtain a report on possible instances of plagiarism. Assessable works may also be included in a reference database. It is a condition of this arrangement that the original author’s permission is required before a work within the database can be viewed.

For further information on this statement and general referencing guidelines, see the Plagiarism and Academic Integrity page on the University web site or the Academic Honesty site on MyLO.
Academic misconduct

Academic misconduct includes cheating, plagiarism, allowing another student to copy work for an assignment or an examination, and any other conduct by which a student:

a. seeks to gain, for themselves or for any other person, any academic advantage or advancement to which they or that other person is not entitled; or

b. improperly disadvantages any other student.

Students engaging in any form of academic misconduct may be dealt with under the Ordinance of Student Discipline, and this can include imposition of penalties that range from a deduction/cancellation of marks to exclusion from a unit or the University. Details of penalties that can be imposed are available in Ordinance 9: Student Discipline – Part 3 Academic Misconduct.
WHAT LEARNING OPPORTUNITIES ARE THERE?

MyLO

MyLO is the online learning environment at the University of Tasmania. This is the system that will host the online learning materials and activities for this unit.

Getting help with MyLO

It is important that you are able to access and use MyLO as part of your study in this unit. To find out more about the features and functions of MyLO, and to practice using them, visit the Getting Started in MyLO unit. For access to information about MyLO and a range of step-by-step guides in pdf, word and video format, visit the MyLO Student Support page on the University website. If something is not working as it should, contact the Service Desk (Service.Desk@utas.edu.au, phone 6226 1818), or Request IT Help Online.

Resources

Required readings

You will need the following text [available from the Co-op Bookshop]:

The prescribed textbook is:


This text book is a standard text at many US and Australian universities. Each chapter has case studies containing a real-world situation that provides better understanding and practical application of the concepts discussed in that chapter

Recommended readings

Recommended text is:


This is an excellent alternative text, which covers the same material and can assist students with a slightly different perspective. Many students find it useful to consult a variety of references as part of their study program. Some useful additional references are:


**Reading Lists**

Reading Lists provide direct access to all material on unit reading lists in one place. This includes eReadings and items in Reserve. You can access the Reading List for this unit from the link in MyLO, or by going to [the Reading Lists page](https://universitylibrarywebsite) on the University Library website.

**Other Required Resources**

In addition to the texts/software recommended above, you are also expected to be familiar with the key academic journals in the discipline from which useful insights may be derived.

**Activities**

**Learning expectations**

The University is committed to high standards of professional conduct in all activities, and holds its commitment and responsibilities to its students as being of paramount importance. Likewise, it holds expectations about the responsibilities students have as they pursue their studies within the special environment the University offers.

*Students are expected to participate actively and positively in the teaching/learning environment. They must attend classes when and as required, strive to maintain steady progress within the subject or unit framework, comply with workload expectations, and submit required work on time.*

**Details of teaching arrangements**

Lectures are held weekly, beginning in Week 1 except for Week 3 in the SB.

**Engineering** - Lecture Theatre 1, Room 201, Monday 2.00 to 4.00 pm *(SB.APt6.L02.201)*

For week 3, the lecture is held in the Physics Building (SB. AU14) Lecture Theatre 3, Room 315, Tuesday 3:00 to 5:00 pm *(SB.AU14.L03.315)*

Workshops are provided primarily to improve your understanding of the unit’s material. To benefit most from them, you should come well prepared and should already have attempted the workshop exercises. Solutions to selected workshop exercises will be put on MyLO following the workshop.

Missing the workshop classes and relying on reading the workshop solutions is a flawed learning approach that in the past has resulted in students under-performing or failing the unit.
Workshops are held weekly, beginning in Week 2. Workshop 1 is rescheduled to a day before (moved from the original 6th March to 5th March) due to an international research engagement which I need to attend.

**Workshop venue for 5th March 2019**

Workshop 1- Tuesday, 9:00 to 10:00 am; Social Sciences Tutorial Room 319 (SB.AX17.L03.319)

Workshop 2- Tuesday, 10:00 to 11:00 am; Social Sciences Seminar Room 322 (SB.AX17.L03.322)

**Workshop venue for 13th March onwards, 2019**

Workshop 1 – Wednesday, 12.00 to 1.00 pm; Social Sciences Tutorial Room 213 (SB.AX17.L02.213)

Workshop 2 – Wednesday, 1.00 to 2:00 pm; Social sciences Tutorial Room 212 (SB.AX17.L02.212)

**Specific attendance/performance requirements**

In this unit, your active engagement will be monitored in the following way:

1. You are expected to participate actively and positively in the teaching/learning environment.

2. You must attend classes when and as required, strive to maintain steady progress within the subject or unit framework, comply with workload expectations, and submit required work on time.

3. Your participation and engagement in this unit will be monitored during the first four weeks of this semester. If you do not demonstrate evidence of having engaged actively with this unit by Week 4 of semester, your enrolment may be cancelled or you may be withdrawn from the unit.

**Teaching and learning strategies**

The University is committed to a high standard of professional conduct in all activities and holds its commitment and responsibilities to its students as being of paramount importance. Likewise, it holds expectations about the responsibilities students have as they pursue their studies within the special environment the University offers. The University’s Code of Conduct for Teaching and Learning states:

Students are expected to participate actively and positively in the teaching/learning environment. They must attend classes when and as required, strive to maintain steady progress within the subject or unit framework, comply with workload expectations, and submit required work on time.

During the first four weeks of this semester, your participation and engagement in this unit will be monitored. If you do not demonstrate evidence of having engaged actively
with this unit by Week 4 of semester, your enrolment may be cancelled, or you may be withdrawn from the unit.

**Work Health and Safety (WHS)**

The University is committed to providing a safe and secure teaching and learning environment. In addition to specific requirements of this unit you should refer to the University's Work Health and Safety website and policy.

**Communication**

**TO KEEP UP WITH ANNOUNCEMENTS REGARDING THIS UNIT**

Check the MyLO Announcement tool at least once every two days. The unit Announcement will appear when you first enter our unit’s MyLO site. Alternatively, click on the Announcement button (towards the top of the MyLO screen) at any time.

**WHEN YOU HAVE A QUESTION**

Other students may have the same question that you have. Please go to the Ask the Class Discussion forum on the unit’s MyLO site. Check the posts that are already there – someone may have answered your question already. Otherwise, add your question as a new topic. Students are encouraged to support each other using this forum – if you can answer someone’s question, please do. We will attempt to respond to questions within 48 business hours. If your question is related to a personal issue or your performance in the unit, please contact the appropriate teaching staff member by email instead.

**WHEN YOU HAVE AN ISSUE THAT WILL IMPACT ON YOUR STUDIES OR THE SUBMISSION OF AN ASSESSMENT TASK**

If you have a personal question related to your studies or your grades, please contact teaching staff by email.

For general questions about the unit, please add them to the Ask the Class Discussion forum on the unit’s MyLO site. This way, other students can also benefit from the answers.

**Concerns and complaints**

The University is committed to providing an environment in which any concerns and complaints will be treated seriously, impartially and resolved as quickly as possible. We are also committed to ensuring that a student may lodge a complaint without fear of disadvantage. If you have a concern, information about who to contact for assistance is available on the ‘How to resolve a student complaint’ page.
Further information and assistance

If you are experiencing difficulties with your studies or assignments, have personal or life-planning issues, disability or illness which may affect your course of study, you are advised to raise these with the unit coordinator in the first instance.

There is a range of University-wide support services available to you including Student Learning Support, Student Advisers, Disability Services, and more which can be found on the Student Support and Development page of the University website.

Should you require assistance in accessing the Library, visit their website for more information.

If you are experiencing difficulties with your studies or assessment items, have personal or life-planning issues, disability or illness that may affect your study, then you are advised to raise these with your lecturer or tutor in the first instance.

You are also encouraged to contact your Student Adviser who will be able to help in identifying the issues that need to be addressed, give general advice, assist by liaising with academic staff, as well as referring you to any relevant University-wide support services. Please refer to the Student Adviser listings at http://www.utas.edu.au/students/learning/advisers for your adviser’s contact details.

There is also a range of University-wide support services available to students, including Student Centre Administration, Careers and Employment, Disability Services, International and Migrant Support, and Student Learning and Academic Support. Please refer to the Current Students website (available from www.utas.edu.au/students) for further information.

If you wish to pursue any matters further then a Student Advocate may be able to assist. Information about the advocates can be accessed from http://www.utas.edu.au/students/learning/advisers. The University also has formal policies, and you can find out details about those from that link.
<table>
<thead>
<tr>
<th>Week</th>
<th>Date</th>
<th>Topic/s And Activities</th>
<th>Text Chapter/S</th>
<th>Due Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>25 February</td>
<td>Introduction to the unit; What is international economics? The basic theory of trade using demand and supply analysis.</td>
<td>Unit outline Chapters 1 and 2</td>
<td>Lectures Begin</td>
</tr>
<tr>
<td>2</td>
<td>4 March</td>
<td>Supply oriented theories of trade • Absolute advantage • Comparative advantage Factor availability and factor proportions</td>
<td>Chapter 3 and 4</td>
<td>Workshops Begin</td>
</tr>
<tr>
<td>3**</td>
<td>12 March</td>
<td>Differences in factor proportions and factor endowments • Heckscher-Ohlin (H-O) theory • Gains and losses from trade</td>
<td>Chapter 5</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>18 March</td>
<td>International trade and economic growth</td>
<td>Chapter 7</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>25 March</td>
<td>Trade policy: Analysis of tariff</td>
<td>Chapter 8</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>1 April</td>
<td>Trade policy: Non-tariff barriers Arguments for and against protection</td>
<td>Chapters 9, 10 and 13</td>
<td>Quiz 1 – 3 April 2019</td>
</tr>
<tr>
<td>7</td>
<td>8 April</td>
<td>Multinational Corporations and International factor movements</td>
<td>Chapter 15</td>
<td></td>
</tr>
<tr>
<td>8a</td>
<td>15 April</td>
<td>International factor movements Payments among nations</td>
<td>Chapters 15 and 16</td>
<td></td>
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<tr>
<td>8b</td>
<td></td>
<td><strong>Mid-Semester Break: Thursday 18 April to Wednesday 24 April (inclusive)</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>29 April</td>
<td>What Determines Exchange Rate?</td>
<td>Chapter 19</td>
<td>Quiz 2 – 1 May 2019</td>
</tr>
<tr>
<td>10</td>
<td>6 May</td>
<td>What Determines Exchange Rate? International Lending and Financial Crisis</td>
<td>Chapters 19 and 21</td>
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</tr>
<tr>
<td>11</td>
<td>13 May</td>
<td>Open Economy</td>
<td>Chapter 22</td>
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<tr>
<td>12</td>
<td>20 May</td>
<td>Floating Exchange Rates and Internal Balance</td>
<td>Chapter 24</td>
<td>Assignment due – 20 May 2019</td>
</tr>
<tr>
<td>13</td>
<td>27 May</td>
<td>Unit Review and Feedback</td>
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</table>

**Please note that this lecture has been rescheduled from 11 March to 12 March due to a public holiday. The venue for this lecture is different from our other regular lecture meetings.**
### Tutorial schedule commences in week 2 of semester.

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<thead>
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</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>5 March***</td>
<td>Workshop exercise 1</td>
<td>Week 1 reading</td>
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<tr>
<td>3</td>
<td>13 March</td>
<td>Workshop exercise 2</td>
<td>Week 2 reading</td>
<td></td>
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<td>4</td>
<td>20 March</td>
<td>Workshop exercise 3</td>
<td>Week 3 reading</td>
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<tr>
<td>5</td>
<td>27 March</td>
<td>Workshop exercise 4</td>
<td>Week 4 reading</td>
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<tr>
<td>6</td>
<td>3 April</td>
<td>Quiz 1 Workshop exercise 5</td>
<td>Week 5 reading</td>
<td>Quiz 1 – 3 April 2019</td>
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<tr>
<td>7</td>
<td>10 April</td>
<td>Workshop exercise 6</td>
<td>Week 6 reading</td>
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<tr>
<td>8a</td>
<td>17 April</td>
<td>Workshop exercise 7</td>
<td>Week 7 reading</td>
<td></td>
</tr>
</tbody>
</table>

| Mid-Semester Break: Thursday 18 April to Wednesday 24 April (inclusive) |
| 8b |

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</thead>
<tbody>
<tr>
<td>9</td>
<td>1 May</td>
<td>Quiz 2 Workshop exercise 8</td>
<td>Week 8a reading</td>
<td>Quiz 2 – 1 May 2019</td>
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<tr>
<td>10</td>
<td>8 May</td>
<td>Workshop exercise 9</td>
<td>Week 9 reading</td>
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<tr>
<td>11</td>
<td>15 May</td>
<td>Workshop exercise 10</td>
<td>Week 10 reading</td>
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<tr>
<td>12</td>
<td>22 May</td>
<td>Workshop exercise 11</td>
<td>Week 11 reading</td>
<td>Assignment due - 20 May 2019</td>
</tr>
<tr>
<td>13</td>
<td>29 May</td>
<td>Workshop exercise 12</td>
<td>Week 12 reading</td>
<td></td>
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### Examination Period: Saturday 8 June to Tuesday 25 June (inclusive)

*** Please note that this workshop was brought a day forward from our regular workshop meeting of 5th March due to an international event that I was invited to attend. The original date was 6th of March.
The Tasmanian School of Business and Economics (TSBE) is currently in the process of applying for business accreditation with the Association to Advance Collegiate Schools of Business (AACSB) – the lead program for accrediting business schools globally. AACSB seeks to connect educators, students, and business to achieve a common goal – to create the next generation of business leaders.

By joining AACSB and going through the accreditation process, TSBE is joining a global alliance committed to improve the quality of business education around the world, and to share the latest innovations in business education. Gaining Business Accreditation with AACSB is a multi-year process involving TSBE demonstrating our performance against the 15 accreditation standards.

Once complete, TSBE will join a select community of accredited business schools, with only 7% of all business schools globally having completed the AACSB process. This will further enhance the reputation of TSBE, and further enhance the global recognition of your qualifications. To find out more about AACSB click here.