BAA746
ENTREPRENEURIAL FINANCE AND RISK MANAGEMENT
12.50 Credit points

Semester 1, 2019
Unit Outline

Andrew Ross
CONTACT DETAILS

Unit coordinator

Unit coordinator: Andrew Ross
Campus: Hobart
Email: Andrew.Ross@utas.edu.au
Phone: N/A
Room location and number: TSBE Annex Mathematics Building Room 346
Consultation hours: Wednesday 3:00 p.m. to 4:00 p.m.
WHAT IS THE UNIT ABOUT?

Unit description

This unit is divided into two components. The first component deals with finance – the sourcing and management of funds as well as the valuation of your venture. The second component deals with risk – the understanding of what risk is and how to manage it in a business venture.

As an entrepreneur, you are driven by the product or service you offer, finding your customers and ensuring you outpace your competitors. This unit is designed to help you know the options for funding your new venture and to ensure that you have the funds necessary to see you through the various stages of growth and development in the business cycle. We will also look at the tools that will help you in making investing decisions for your business. An integral part of the financing and investing decisions for your business is an understanding of what your venture is worth in financial terms. We will explore how valuation of a venture assists in sourcing funds as well as harvesting that value to provide you with a return for your entrepreneurship.

Whether we recognise it or not, risk is a constant part of our lives. As entrepreneurs you are choosing to engage in risky behaviours. However, this should not be seen as a negative but rather an opportunity. This part of the unit will help you to identify, manage, and mitigate the major risks that your venture may face. We will cover principles of risk management, risk management tools, and the development of action plans that will help you get a head start on managing risks – a necessary part of ensuring the success and growth of your venture. By studying risk management, you will be better able to make informed choices when choosing amongst competing courses of action.

The right financial capabilities remain vital throughout the life of your business, whether you are just starting out, have an established business or are looking to sell your business. Your finance and risk management needs will continually develop as your business grows and circumstances change.
Intended Learning Outcomes

On completion of this unit, you will be able to:

1. Describe and discuss the various stages of the life-cycle of a successful venture including types of finance and investors relevant to each stage of the life-cycle.
2. Demonstrate conceptual and technical understanding of valuation methods applicable to ventures at various stages of the life-cycle.
3. Identify and contrast the various options for sourcing funding for a venture at various stages of the life-cycle.
4. Identify and describe the various options for an entrepreneur to harvest or exit a venture.
5. Define and discuss risk and its management using appropriate tools and techniques.

Graduate Quality Statement

Successful completion of this unit supports your development of course learning outcomes, which describe what a graduate of a course knows, understands and is able to do. Course learning outcomes are available from the Course Coordinator. Course learning outcomes are developed with reference to national discipline standards, Australian Qualifications Framework (AQF), any professional accreditation requirements and the University of Tasmania’s Graduate Statement.

The University of Tasmania experience unlocks the potential of individuals. Our graduates are equipped and inspired to shape and respond to the opportunities and challenges of the future as accomplished communicators, highly regarded professionals and culturally competent citizens in local, national, and global society. University of Tasmania graduates acquire subject and multidisciplinary knowledge and skills, and develop critical and creative literacies and numeracies and skills of inquiry. They demonstrate the ability to apply this knowledge in changing circumstances. Our graduates recognise and critically evaluate issues of social responsibility, ethical conduct and sustainability, are entrepreneurial and creative, and are mindful of their own wellbeing and that of the community. Through respect for diversity and by working in collaborative ways, our graduates reflect the values of the University of Tasmania.

Alterations to the unit as a result of student feedback

No alternations have been made since the past delivery of the unit.
HOW WILL I BE ASSESSED?

Assessment schedule

<table>
<thead>
<tr>
<th>Assessment task</th>
<th>Date due</th>
<th>Percent weighting</th>
<th>Links to Intended Learning Outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assessment Task 1:</td>
<td>Various</td>
<td>30</td>
<td>LO1, LO2, LO3, LO4, LO5</td>
</tr>
<tr>
<td>Workshop</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Assessment Task 2:</td>
<td>Monday</td>
<td>35</td>
<td>LO1, LO2, LO3, LO4</td>
</tr>
<tr>
<td>Case Study</td>
<td>April 29</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Assessment Task 3:</td>
<td>Monday</td>
<td>35</td>
<td>LO5</td>
</tr>
<tr>
<td>Case Study</td>
<td>June 10</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Assessment details

Assessment task 1: In-Workshop Assessment

<table>
<thead>
<tr>
<th>Task description</th>
</tr>
</thead>
</table>
| Starting in week two of semester students you will be asked to complete a range of short assessment tasks relating to the workshop materials. This may include making short presentations, leading discussions, performing case analysis, and submitting written work. The workshop activities represent an opportunity for you to relate knowledge and skills developed in the unit to address specific discussion questions, exercises, and cases.

During the semester, we will formally assess your individual responses to a minimum of four sets of application questions during workshops (e.g. your responses to the questions from four different weeks). Your response mark will be assessed on the following factors:

- Read/listen to the prescribed material for the week before you attempt the related application questions. The presentation material will be available under content for the relevant week;
- Willingness to answer and/or ask questions in regard to the workshop material;
- Marks may be given for incorrect answers delivered if they reflect thoughtfulness and are insightful;
- Originality of the contribution. Participants who read out an answer(s) directly from the textbook (rather from their own hand written or typed notes), will receive a reduced or zero presentation mark in a workshop.

Your result will not be available till Friday week 13 after 6.00pm on MyLO under grades.
<table>
<thead>
<tr>
<th>Criterion</th>
<th>Description</th>
<th>Measures Intended Learning Outcome</th>
</tr>
</thead>
<tbody>
<tr>
<td>Criterion 1</td>
<td>Identify and describe the various stages of a successful venture's life cycle.</td>
<td>1</td>
</tr>
<tr>
<td>Criterion 2</td>
<td>Identify and discuss relevant types of finance and investors.</td>
<td>1</td>
</tr>
<tr>
<td>Criterion 3</td>
<td>Describe the principles of entrepreneurial finance.</td>
<td>1</td>
</tr>
<tr>
<td>Criterion 4</td>
<td>Identify and analyse the quantitative criteria that assist in assessing a new venture's feasibility and its ability to attract external financing.</td>
<td>1</td>
</tr>
<tr>
<td>Criterion 5</td>
<td>Apply financial models/techniques/formulae/data to analyses a ventures value at various stages of the life cycle.</td>
<td>2</td>
</tr>
<tr>
<td>Criterion 6</td>
<td>Discuss the impact and implication of venture valuation in relation to sources and availability of funding.</td>
<td>2</td>
</tr>
<tr>
<td>Criterion 7</td>
<td>Identify and contrast the various options for sourcing funding for a venture at various stages of the life-cycle – including “new-age” sources such as crowd-funding.</td>
<td>3</td>
</tr>
<tr>
<td>Criterion 8</td>
<td>Describe the venture capital screening process and discuss the factors that determine the willingness of a venture capitalist to invest in a venture.</td>
<td>3</td>
</tr>
<tr>
<td>Criterion 9</td>
<td>Identify and describe the options available to the entrepreneur to harvest the value they have created in a business – either in whole or in part.</td>
<td>4</td>
</tr>
<tr>
<td>Criterion 10</td>
<td>Describe the processes for dealing with a business in financial distress.</td>
<td>4</td>
</tr>
<tr>
<td>Criterion 11</td>
<td>Define risk as it relates to an entrepreneurial venture and discuss the process of enterprise risk management.</td>
<td>5</td>
</tr>
<tr>
<td>Criterion 12</td>
<td>Describe and discuss the why, which, when, where, and how of risk management as it relates to an entrepreneurial venture.</td>
<td>5</td>
</tr>
<tr>
<td>Criterion 13</td>
<td>Identify and apply various tools/techniques for managing risk in an entrepreneurial venture.</td>
<td>5</td>
</tr>
<tr>
<td>Task length</td>
<td>Various</td>
<td></td>
</tr>
<tr>
<td>Due by date</td>
<td>Various – to be assigned during the Workshop in week 2.</td>
<td></td>
</tr>
</tbody>
</table>
Assessment task 2: Case Study

Task description

As a Master of Entrepreneurship and Innovation student, you will be required to develop a detailed plan of the likely development of the finance requirements of your venture, how you intend to source the finance requirements, and how you see the value of the venture developing over the life of the venture. Your submission should incorporate the various concepts and techniques introduced in the course that are relevant to the development of your venture.

As a Master of Finance student, you will be provided with a detailed case study that will cover the finance aspect of this unit. The case study will allow you to apply the knowledge and skills that you have gained that address the first four learning outcomes of this unit.

Although you are required to submit an individual submission feel free to raise questions during the weekly workshops leading up to the submission date. You can also engage with your peers via the discussion feature of MyLO to examine various aspects of this case. However, please be careful when preparing your written submission not to plagiarise the work of others.

<table>
<thead>
<tr>
<th>Criterion</th>
<th>Measure Intended Learning Outcome:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Criterion 1</td>
<td>Identify and describe the various stages of a successful venture’s life cycle. 1</td>
</tr>
<tr>
<td>Criterion 2</td>
<td>Identify and discuss relevant types of finance and investors. 1</td>
</tr>
<tr>
<td>Criterion 3</td>
<td>Describe the principles of entrepreneurial finance. 1</td>
</tr>
<tr>
<td>Criterion 4</td>
<td>Identify and analyse the quantitative criteria that assist in assessing a new venture’s feasibility and its ability to attract external financing. 1</td>
</tr>
<tr>
<td>Criterion 5</td>
<td>Apply financial models/techniques/formulae/data to analyses a ventures value at various stages of the life cycle. 2</td>
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<tr>
<td>Criterion 7</td>
<td>Identify and contrast the various options for sourcing funding for a venture at various stages of the life-cycle – including &quot;new-age&quot; sources such as crowd-funding. 3</td>
</tr>
<tr>
<td>Criterion 8</td>
<td>Describe the venture capital screening process and discuss the factors that determine the willingness of a venture capitalist to invest in a venture. 3</td>
</tr>
</tbody>
</table>
Criterion 9 | Identify and describe the options available to the entrepreneur to harvest the value they have created in a business – either in whole or in part. | 4
Criterion 10 | Describe the processes for dealing with a business in financial distress. | 4

Task length | Maximum of 4,000 words (not including tables and references).

Due by date | To be submitted via MyLO by 6 p.m. Monday April 29th.

**Assessment task 3 Case Study**

**Description / conditions**
As a Master of Entrepreneurship and Innovation student, you will be required to develop a detailed analysis of the risk profile of your venture, how you intend to manage the identified risks, and how you would deal with the occurrence of a major risk event. Your submission should incorporate the various concepts and techniques introduced in the course that are relevant to the development of your venture.

As a Master of Finance student, you will be provided with a detailed case study that will cover the risk management aspect of this unit. The case study will allow you to apply the knowledge and skills that you have gained that address learning outcome 5 of this unit.

Although you are required to submit an individual submission feel free to raise questions during the weekly workshops leading up to the submission date. You can also engage with your peers via the discussion feature of MyLO to examine various aspects of this case. However, please be careful when preparing your written submission not to plagiarise the work of others.

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<tr>
<td>Criterion 3</td>
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</tr>
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</table>

**Duration** | Maximum of 4,000 words (not including tables and references).
**Date** | To be submitted via MyLO by 6 p.m. Monday June 10th.
How your final result is determined

To pass this unit, you need to demonstrate your attainment of each of the Intended Learning Outcomes.

Your grade will be determined in the following way:

Your overall mark in this unit will be determined by combining your results from each assessment task. These marks are combined to reflect the percentage weighting of each task. You need to achieve an overall score of at least 50% to successfully complete this unit. It is expected that you will seek help (from the unit coordinator in the first instance), well before the due date, if you are unclear about the requirements for an assessment task.

- PP (pass) at least 50% of the overall mark but less than 60%
- CR (credit) at least 60% of the overall mark but less than 70%
- DN (distinction) at least 70% of the overall mark but less than 80%
- HD (high distinction) at least 80% of the overall mark

All grades are provisional, until confirmation by the Assessment Board at the end of semester.

Submission of assignments

The act of submitting your assignment will be taken as certification that it is your own work.

Assignments must be submitted electronically through the relevant assignment tab in MyLO. You must ensure that your name, student ID, unit code, tutorial time and tutor’s name (if applicable) are clearly marked on the first page. If this information is missing, the assignment will not be accepted and, therefore, will not be marked.

Where relevant, Unit Coordinators may also request you to submit a paper version of your assignment. You will be advised by the Unit Coordinator of the appropriate process relevant to your campus.

Please remember that you are responsible for lodging your assessment items on or before the due date and time. We suggest you keep a copy. Even in a perfect system, items sometimes go astray.
Requests for extensions

In this Policy:

1. (a) ‘day’ or ‘days’ includes all calendar days, including weekends and public holidays;
   (b) ‘late’ means after the due date and time; and
   (c) ‘assessment items’ includes all internal non-examination based forms of assessment

2. This Policy applies to all students enrolled in TSBE Units at whatever Campus or geographical location.

3. Students are expected to submit assessment items on or before the due date and time specified in the relevant Unit Outline. The onus is on the student to prove the date and time of submission.

4. Students who have a medical condition or special circumstances may apply for an extension. Requests for extensions should, where possible, be made in writing to the Unit Coordinator on or before the due date. Students will need to provide independent supporting documentation to substantiate their claims.

Penalties

Late submission of assessment items will incur a penalty of 10% of the total marks possible for that piece of assessment for each day the assessment item is late unless an extension had been granted on or before the relevant due date.

Assessment items submitted more than five (5) days late will not be accepted.

Academic staff do NOT have the discretion to waive a late penalty, subject to clause 4 above.

Review of results and appeals

Review of Assessment is available to all students once the University has released the final result for a unit. If you are dissatisfied with your final result, you may apply to have it reviewed. Applications for a review of assessment are due within 10 working days of the release of the final result in the unit. When applying for a review, you must pay a $50 fee.

If you wish to have a piece of internal assessment reviewed as part of the review process, please state this clearly on the application form referred to above and include that assessment item with your application.

Please read and follow the directions provided by the University at:

Academic referencing

In your written work you will need to support your ideas by referring to scholarly literature, works of art and/or inventions. It is important that you understand how to correctly refer to the work of others, and how to maintain academic integrity.

The University library provides information on presentation of assignments, including referencing styles and should be referred to when completing tasks in this unit.

Please read the following statement on plagiarism. Should you require clarification please see your unit coordinator or lecturer.

Plagiarism

Plagiarism is a form of cheating. It is taking and using someone else’s thoughts, writings or inventions and representing them as your own; for example, using an author’s words without putting them in quotation marks and citing the source, using an author’s ideas without proper acknowledgment and citation, copying another student’s work.

If you have any doubts about how to refer to the work of others in your assignments, please consult your lecturer or tutor for relevant referencing guidelines. You may also find the Academic Honesty site on MyLO of assistance.

The intentional copying of someone else’s work as one’s own is a serious offence punishable by penalties that may range from a fine or deduction/cancellation of marks and, in the most serious of cases, to exclusion from a unit, a course or the University.

The University and any persons authorised by the University may submit your assessable works to a plagiarism checking service, to obtain a report on possible instances of plagiarism. Assessable works may also be included in a reference database. It is a condition of this arrangement that the original author’s permission is required before a work within the database can be viewed.

For further information on this statement and general referencing guidelines, see the Plagiarism and Academic Integrity page on the University web site or the Academic Honesty site on MyLO.
**Academic misconduct**

Academic misconduct includes cheating, plagiarism, allowing another student to copy work for an assignment or an examination, and any other conduct by which a student:

a. seeks to gain, for themselves or for any other person, any academic advantage or advancement to which they or that other person are not entitled; or

b. improperly disadvantages any other student.

Students engaging in any form of academic misconduct may be dealt with under the Ordinance of Student Discipline, and this can include imposition of penalties that range from a deduction/cancellation of marks to exclusion from a unit or the University. Details of penalties that can be imposed are available in Ordinance 9: Student Discipline – Part 3 Academic Misconduct.
WHAT LEARNING OPPORTUNITIES ARE THERE?

MyLO

MyLO is the online learning environment at the University of Tasmania. This is the system that will host the online learning materials and activities for this unit.

Getting help with MyLO

It is important that you are able to access and use MyLO as part of your study in this unit. To find out more about the features and functions of MyLO, and to practice using them, visit the Getting Started in MyLO unit.

For access to information about MyLO and a range of step-by-step guides in pdf, word and video format, visit the MyLO Student Support page on the University website. If something is not working as it should, contact the Service Desk (Service.Desk@utas.edu.au, phone 6226 1818), or Request IT Help Online.

Resources

Required readings

You will need the following text:

Leach, JC, and Melicger, RW 2018, Entrepreneurial Finance, 6th edn, Cengage Learning, Boston, MA.


Recommended readings

These will be provided from time-to-time via the Content section of MyLO.

In addition to the texts/software recommended above, you are also expected to be familiar with the key academic journals in the discipline from which useful insights may be derived. In particular, you are encouraged to review regularly the relevant papers that are published in:

- Journal of Finance
- Journal of Applied Corporate Finance
- Accounting and Finance

Financial management is a dynamic area. Students are therefore urged to follow current events and developments in finance in the press. This includes reading the following periodical regularly (look for special student offers):

The Australian Financial Review (www.afr.com),
Reading Lists

Reading Lists provide direct access to all material on unit reading lists in one place. This includes eReadings and items in Reserve. You can access the Reading List for this unit from the link in MyLO, or by going to the Reading Lists page on the University Library website.

Other Required Resources
Nil.

Activities

Learning expectations

The University is committed to high standards of professional conduct in all activities, and holds its commitment and responsibilities to its students as being of paramount importance. Likewise, it holds expectations about the responsibilities students have as they pursue their studies within the special environment the University offers.

Students are expected to participate actively and positively in the teaching/learning environment. They must attend classes when and as required, strive to maintain steady progress within the subject or unit framework, comply with workload expectations, and submit required work on time.

Details of teaching arrangements

There is a 3 hour workshop 13 weeks per semester. Refer to the University timetable for times and venues and the Study Schedule at the end of this outline. The workshops will consist of 2 to 3 parts intertwining presentations and practical exercises, activities, discussions and feedback sessions. For the workshops to be effective it is essential that you are prepared to engage in the various activities and discussions that will form the part of the workshop.

There is up to 90 minutes per session beginning in Week 1 for practical exercises, student activities, discussions and feedback sessions. It is very important that you complete all the relevant reading and attempt all the required exercises before attending each week’s workshop. Details of the practical exercises, activities and discussions will be provided via the Content section of MyLO.

The practical exercises, student activities, discussions and feedback sessions are designed to help ensure that you develop a fuller understanding of and an ability
to use the material that is covered by the text and in presentations. The motivation for practical exercises, activities, discussions and feedback sessions assessment is to encourage students to prepare answers, attend workshops and contribute to class discussion.

Workshop participation/presentations are worth 30% of the final unit mark.

The practical exercises, student activities, discussions and feedback sessions are generally theoretical in nature and are important in aiding students’ learning of the subject matter and in interpreting the calculations undertaken in problems. Only selected answers will be available for each workshop and photographing displayed answers in workshops will not be allowed. Articles from the financial press may also be provided for discussion in workshops.

Practical exercises, student activities, discussions and feedback sessions may be broken down into sub parts and questions may be asked that have not been specifically set for preparation, but nevertheless relate to the subject matter. This tests students’ broader knowledge and their ability to apply the knowledge to the real world.

Solutions to selected practical exercises, students activities, discussions and feedback sessions will be available on MyLO after the end of the respective session.

Specific attendance/performance requirements

In this unit, your active engagement will be monitored in the following way:

1. Completion of tutorial assignments
2. Active participation in workshops

If you do not demonstrate evidence of having engaged actively with this unit by completing these two activities by Week 4 of semester, your enrolment may be cancelled or you may be withdrawn from the unit.

Work Health and Safety (WHS)

The University is committed to providing a safe and secure teaching and learning environment. In addition to specific requirements of this unit you should refer to the University’s Work Health and Safety website and policy.
Communication

TO KEEP UP WITH ANNOUNCEMENTS DURING THIS UNIT
Check the MyLO Announcement tool at least once every two days. The unit Announcement will appear when you first enter our unit’s MyLO site. Alternatively, click on the Announcement button (towards the top of the MyLO screen) at any time.

WHEN YOU HAVE A QUESTION
Other students may have the same question that you have. Please go to the Ask the Class Discussion forum on the unit’s MyLO site. Check the posts that are already there – someone may have answered your question already. Otherwise, add your question as a new topic. Students are encouraged to support each other using this forum – if you can answer someone’s question, please do. We will attempt to respond to questions within 48 business hours. If your question is related to a personal issue or your performance in the unit, please contact the appropriate teaching staff member by email instead.

WHEN YOU HAVE AN ISSUE THAT WILL IMPACT ON YOUR STUDIES OR THE SUBMISSION OF AN ASSESSMENT TASK
If you have a personal question related to your studies or your grades, please contact teaching staff by email.

For general questions about the unit, please add them to the Ask the Class Discussion forum on the unit’s MyLO site. This way, other students can also benefit from the answers.

Concerns and complaints

The University is committed to providing an environment in which any concerns and complaints will be treated seriously, impartially and resolved as quickly as possible. We are also committed to ensuring that a student may lodge a complaint without fear of disadvantage. If you have a concern, information about who to contact for assistance is available on the ‘How to resolve a student complaint’ page.

Further information and assistance

If you are experiencing difficulties with your studies or assignments, have personal or life-planning issues, disability or illness which may affect your course of study, you are advised to raise these with the unit coordinator in the first instance.

There is a range of University-wide support services available to you including Student Learning Support, Student Advisers, Disability Services, and more which can be found on the Student Support and Development page of the University website.

Should you require assistance in accessing the Library, visit their website for more information.
# Unit Schedule

<table>
<thead>
<tr>
<th>Week</th>
<th>Date Beginning</th>
<th>Topic/ Module/ Focus Area</th>
<th>Activities</th>
<th>Resources/ Readings/ Further Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>25 February</td>
<td>Introduction to entrepreneurial finance Developing the business idea</td>
<td>Leach chapters 1 &amp; 2</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>4 March</td>
<td>Organising and financing a new venture Managing cash flow</td>
<td>Leach chapters 3 &amp; 6</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>11 March</td>
<td>Financial capital Projecting financial statements</td>
<td>Leach chapters 7 &amp; 9</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>18 March</td>
<td>Valuing early-stage ventures</td>
<td>Leach chapters 10 &amp; 11</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>25 March</td>
<td>Professional venture capital and other alternatives</td>
<td>Leach chapters 12 &amp; 13</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>1 April</td>
<td>Security structures Harvesting the business investment</td>
<td>Leach chapters 14 &amp; 15</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>8 April</td>
<td>Financially troubled ventures</td>
<td>Leach chapter 16</td>
<td></td>
</tr>
<tr>
<td>8a</td>
<td>15 April</td>
<td>Case Studies</td>
<td>To be advised</td>
<td></td>
</tr>
</tbody>
</table>

**Mid-semester break 18 April to 24 April (inclusive)**

| 8b   | 25 April       | | |
| 9    | 29 April       | Introduction to risk management – the what and the why | Rael chapters 1, 2, & 3 |
| 10   | 6 May          | Which risks and the when of risk management | Rael chapters 4 & 5 |
| 11   | 13 May         | The where and who of risk management | Rael chapters 6 & 7 |
| 12   | 20 May         | The how and what next of risk management | Rael chapters 8 & 9 |
| 13   | 27 May         | Wrapping up Risk Management Unit review | Rael chapter 10 |

**Exam Period 8 – 25 June (inclusive)**
The Tasmanian School of Business and Economics (TSBE) is currently in the process of applying for business accreditation with the Association to Advance Collegiate Schools of Business (AACSB) – the lead program for accrediting business schools globally. AACSB seeks to connect educators, students, and business to achieve a common goal – to create the next generation of business leaders.

By joining AACSB and going through the accreditation process, TSBE is joining a global alliance committed to improve the quality of business education around the world, and to share the latest innovations in business education. Gaining Business Accreditation with AACSB is a multi-year process involving TSBE demonstrating our performance against the 15 accreditation standards.

Once complete, TSBE will join a select community of accredited business schools, with only 7% of all business schools globally having completed the AACSB process. This will further enhance the reputation of TSBE, and further enhance the global recognition of your qualifications. To find out more about AACSB click here.