This form should be used to commence/vary or discontinue a voluntary salary sacrifice (pre-tax) arrangement, to take effect from the next available pay [see (a) below], in accordance with the provisions of the UniSuper Trust Deed and the University of Tasmania Staff Agreement. This form must be submitted for every Casual Employment Form completed, including extensions.

A. Commence/Vary a Voluntary Salary Sacrifice (Pre-Tax) Arrangement

* ☐ I request to commence a voluntary salary sacrifice contribution at the rate of _____% of salary per fortnight

* ☐ I request to vary my current voluntary salary sacrifice contribution to a rate of _____% of salary per fortnight

* Please tick appropriate box

B. Discontinue My Current Voluntary Salary Sacrifice (Pre-Tax) Arrangement

* ☐ I request to discontinue my current voluntary salary sacrifice (pre-tax) contribution from the next available pay.

IN MAKING AN ELECTION TO COMMENCE A SALARY SACRIFICE ARRANGEMENT I ACKNOWLEDGE THAT:

(a) I cannot salary sacrifice retrospectively any salary which had been earned for work undertaken prior to completing this form;

(b) While the University of Tasmania pays such contributions the salary otherwise payable to me will be reduced by the amount of the contribution;

(c) I have read and understand the information on concessional contributions caps and the limits and penalties imposed by Government on concessional contributions;

(d) Contributions will be subject to the 15% tax payable on employer superannuation contributions (therefore a contribution of $100 will result in a net payment to UniSuper of $85);

(e) Superannuation benefits will continue to be based on the salary before reduction;

(f) Benefits arising from contributions paid on my behalf will be subject to preservation requirements and, when paid, will not be treated as undeducted contributions;

(g) Payment of contributions on my behalf are not included as personal contributions for the purpose of the Super Co-contribution;

(h) I confirm that if I am aged 65 or over, but under 75, that I have worked at least 40 hours within 30 consecutive days in the current financial year.

(i) The University of Tasmania recommends that I seek independent financial advice prior to entering into a salary sacrifice arrangement.

(j) In the event that taxation or superannuation legislation change to the extent that this salary sacrifice option is no longer feasible, then either the University of Tasmania or the employee can cancel this arrangement at short notice.

Full Name

Employee No.

Faculty/School/Section

Signature

Date

HR USE ONLY

Agreed on behalf of the University and HRMS updated

Signature

Date

PLEASE SCAN AND EMAIL THE COMPLETED FORM TO Super.Enquiries@utas.edu.au