BFA714
AUSTRALIAN TAX LAW

12.50 Credit points

Semester 1, 2019

Unit Outline

Dr John McLaren
CONTACT DETAILS

Unit coordinator

Unit coordinator: Dr John McLaren
Campus: Hobart
Email: john.mclaren@utas.edu.au
Phone: (03) 6226 8340
Room location and number: Room 116 Century Building, Sandy Bay
Consultation hours: Monday to Friday by appointment (send an email first)

Other teaching staff

Workshop tutor: Mr Tony van der Westhuysen
Campus: Hobart
Email: Tony.vanderwesthuysen@utas.edu.au
Room location and number: Century Building, Sandy Bay
Consultation hours: By appointment
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WHAT IS THE UNIT ABOUT?

Unit description

This unit introduces students to the core concepts in Australian taxation law and identifies the policy framework (both legal and administrative) behind those concepts. The knowledge gained through this exploration enables the application of the framework to current issues faced by individuals and businesses whilst ensuring compliance with statutory and professional requirements. Basic concepts of assessable income (including capital gains) and allowable deductions are extended through different entity structures with a focus on application to real life scenarios. The unit includes an introduction to Fringe Benefits Tax as well as Goods and Services Tax. Aspects of International tax and tax administration issues are also explored.

Intended Learning Outcomes

On completion of this unit, you will be able to:

1. research, interpret and apply taxation laws
2. examine authentic commercial dealings to identify tax and compliance issues and to apply tax laws to the issues identified.
3. justify the tax laws, calculations and findings to case studies
Graduate Quality Statement

Successful completion of this unit supports the development of course learning outcomes, which describe what a graduate knows, understands and is able to apply. Course learning outcomes are available from the Course Coordinator. Course learning outcomes are developed with reference to national discipline standards, Australian Qualifications Framework (AQF), any professional accreditation requirements and the University of Tasmania’s Graduate Statement.

The University of Tasmania experience unlocks the potential of individuals. Our graduates are equipped and inspired to shape and respond to the opportunities and challenges of the future as accomplished communicators, highly regarded professionals and culturally competent citizens in local, national, and global society. University of Tasmania graduates acquire subject and multidisciplinary knowledge and skills, and develop critical and creative literacies and numeracies and skills of inquiry. They demonstrate the ability to apply this knowledge in changing circumstances. Our graduates recognise and critically evaluate issues of social responsibility, ethical conduct and sustainability, are entrepreneurial and creative, and are mindful of their own wellbeing and that of the community. Through respect for diversity and by working in collaborative ways, our graduates reflect the values of the University of Tasmania.

Alterations to the unit as a result of student feedback

No changes were recommended by students, so no changes were made.

Prior knowledge &/or skills

Although there are no pre-requisite units, it is recommended that you only attempt this unit after successfully completing a minimum of two semesters of study. This unit requires a very good understanding of English and high-level learning and application skills, which you are expected to have developed and refined through the completion of earlier units within the course.
**HOW WILL I BE ASSESSED?**

### Assessment schedule

<table>
<thead>
<tr>
<th>Assessment task</th>
<th>Date due</th>
<th>Percent weighting</th>
<th>Links to Intended Learning Outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Peer Reviewed Test</td>
<td>14 May 2019</td>
<td>20</td>
<td>LO1, LO2</td>
</tr>
<tr>
<td>Assignment</td>
<td>30 April 2019</td>
<td>20</td>
<td>LO1, LO2, LO3</td>
</tr>
<tr>
<td>Examination</td>
<td>Exam Period</td>
<td>60</td>
<td>LO1, LO2, LO3</td>
</tr>
</tbody>
</table>

### Assessment details

**Assessment Task 1: Peer Reviewed Test**

**Task Description**

You will complete a one-hour in-class test on all topics covered up to and including Week 10. Test papers will then be distributed to the students for marking. Marks will then be checked by the lecturer.

<table>
<thead>
<tr>
<th>Criterion Number</th>
<th>Criterion Description</th>
<th>Measures ILO:</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Research and interpret income tax law, GST and FBT and apply the laws to commercial transactions.</td>
<td>LO1</td>
</tr>
<tr>
<td>2</td>
<td>Research ATO pronouncements and explain their application to 'real life' client situations.</td>
<td>LO1</td>
</tr>
<tr>
<td>3</td>
<td>Interpret and apply tax law cases in their application to 'real life' client issues.</td>
<td>LO1</td>
</tr>
<tr>
<td>4</td>
<td>Interpret and research ambiguous Income Tax legal principles and explain how they relate to authentic case studies involving individuals, partnerships, trusts and companies.</td>
<td>LO2</td>
</tr>
<tr>
<td>5</td>
<td>Calculate components of taxable income and tax liability.</td>
<td>LO2</td>
</tr>
<tr>
<td>6</td>
<td>Critically examine conflicting views arising in case law and ATO Rulings.</td>
<td>LO2</td>
</tr>
</tbody>
</table>

**Task Length**

Two to three hours depending on class size

**Due by date**

14 May 2019
### Assessment Task 2: Assignment

<table>
<thead>
<tr>
<th>Task Description</th>
<th>Criterion Description</th>
<th>Measures ILO:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Simulation Assignment - You will be given a realistic set of facts about a fictional client. Based on those facts, you are to provide tax advice to the client.</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Criterion Number</strong></td>
<td><strong>Criterion Description</strong></td>
<td><strong>Measures ILO:</strong></td>
</tr>
<tr>
<td>1</td>
<td>Research and interpret income tax law, GST and FBT and apply the laws to commercial transactions.</td>
<td>LO1</td>
</tr>
<tr>
<td>2</td>
<td>Research ATO pronouncements and explain their application to 'real life' client situations.</td>
<td>LO1</td>
</tr>
<tr>
<td>3</td>
<td>Interpret and apply tax law cases in their application to 'real life' client issues.</td>
<td>LO1</td>
</tr>
<tr>
<td>4</td>
<td>Interpret and research ambiguous Income Tax legal principles and explain how they relate to authentic case studies involving individuals, partnerships, trusts and companies.</td>
<td>LO2</td>
</tr>
<tr>
<td>5</td>
<td>Explain your judgements and defend the conclusions arrived at in the analysis.</td>
<td>LO2</td>
</tr>
<tr>
<td>6</td>
<td>Calculate components of taxable income and tax liability.</td>
<td>LO2</td>
</tr>
<tr>
<td>7</td>
<td>Critically examine conflicting views arising in case law and ATO Rulings.</td>
<td>LO2</td>
</tr>
<tr>
<td>8</td>
<td>Justify arguments by including references to primary sources of law (legislation and cases).</td>
<td>LO3</td>
</tr>
<tr>
<td>9</td>
<td>Explain clearly and concisely a client's situation with reference to the law.</td>
<td>LO3</td>
</tr>
</tbody>
</table>

**Task Length** 3,000 words including calculations.

**Due by date** 30 April 2019
<table>
<thead>
<tr>
<th>Task Description</th>
<th>Criterion Description</th>
<th>Measures</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Criterion Number</strong></td>
<td><strong>ILO:</strong></td>
<td><strong>Criterion Number</strong></td>
</tr>
<tr>
<td>1</td>
<td>Research and interpret income tax law, GST and FBT and apply the laws to commercial transactions.</td>
<td>LO1</td>
</tr>
<tr>
<td>2</td>
<td>Research ATO pronouncements and explain their application to 'real life' client situations.</td>
<td>LO1</td>
</tr>
<tr>
<td>3</td>
<td>Interpret and apply tax law cases in their application to 'real life' client issues.</td>
<td>LO1</td>
</tr>
<tr>
<td>4</td>
<td>Apply fundamental concepts of international taxation.</td>
<td>LO1</td>
</tr>
<tr>
<td>5</td>
<td>Interpret and research ambiguous Income Tax legal principles and explain how they relate to authentic case studies involving individuals, partnerships, trusts and companies.</td>
<td>LO2</td>
</tr>
<tr>
<td>6</td>
<td>Calculate components of taxable income and tax liability.</td>
<td>LO2</td>
</tr>
<tr>
<td>7</td>
<td>Critically examine conflicting views arising in case law and ATO Rulings.</td>
<td>LO2</td>
</tr>
<tr>
<td>8</td>
<td>Justify arguments by including references to primary sources of law (legislation and cases).</td>
<td>LO3</td>
</tr>
<tr>
<td><strong>Task Length</strong></td>
<td>3 hours plus 15 minutes reading time</td>
<td></td>
</tr>
<tr>
<td><strong>Due by date</strong></td>
<td>Exam Period</td>
<td></td>
</tr>
</tbody>
</table>
How your final result is determined

To pass this unit, you need to demonstrate your attainment of each of the Intended Learning Outcomes.

Your grade will be determined in the following way:

Your overall mark in this unit will be determined by combining your results from each assessment task. These marks are combined to reflect the percentage weighting of each task. You need to achieve an overall score of at least 50% to successfully complete this unit. It is expected that you will seek help (from the unit coordinator in the first instance), well before the due date, if you are unclear about the requirements for an assessment task.

- PP (pass) at least 50% of the overall mark but less than 60%
- CR (credit) at least 60% of the overall mark but less than 70%
- DN (distinction) at least 70% of the overall mark but less than 80%
- HD (high distinction) at least 80% of the overall mark

All grades are provisional, until confirmation by the Assessment Board at the end of semester.

Submission of assignments

The act of submitting your assignment will be taken as certification that it is your own work.

Assignments must be submitted electronically through the relevant assignment tab in MyLO. You must ensure that your name, student ID, unit code, tutorial time and tutor’s name (if applicable) are clearly marked on the first page. If this information is missing, the assignment will not be accepted and, therefore, will not be marked.

Where relevant, Unit Coordinators may also request you to submit a paper version of your assignment. You will be advised by the Unit Coordinator of the appropriate process relevant to your campus.

Please remember that you are responsible for lodging your assessment items on or before the due date and time. We suggest you keep a copy. Even in a perfect system, items sometimes go astray.

Requests for extensions

In this Policy:

1. (a) ‘day’ or ‘days’ includes all calendar days, including weekends and public holidays;
(b) ‘late’ means after the due date and time; and
(c) ‘assessment items’ includes all internal non-examination based forms of assessment

2. This Policy applies to all students enrolled in TSBE Units at whatever Campus or geographical location.

3. Students are expected to submit assessment items on or before the due date and time specified in the relevant Unit Outline. The onus is on the student to prove the date and time of submission.

4. Students who have a medical condition or special circumstances may apply for an extension. Requests for extensions should, where possible, be made in writing to the Unit Coordinator on or before the due date. Students will need to provide independent supporting documentation to substantiate their claims.

**Penalties**

Late submission of assessment items will incur a penalty of 10% of the total marks possible for that piece of assessment for each day the assessment item is late unless an extension had been granted on or before the relevant due date.

Assessment items submitted more than five (5) days late may not be accepted.

Academic staff do NOT have the discretion to waive a late penalty, subject to clause 4 above.

**Review of results and appeals**

Review of Assessment is available to all students once the University has released the final result for a unit. If you are dissatisfied with your final result, you may apply to have it reviewed. Applications for a review of assessment are due within 10 working days of the release of the final result in the unit. When applying for a review, you must pay a $50 fee.

If you wish to have a piece of internal assessment reviewed as part of the review process, please state this clearly on the application form referred to above and include that assessment item with your application.

Please read and follow the directions provided by the University at:


**Academic referencing**

Before starting your assignments, you are advised to familiarise yourself with the following electronic resources.

The first is the Harvard Referencing System Style Guide, which can be accessed from the UTAS library: http://utas.libguides.com/content.php?pid=27520&sid=199808. The Harvard style is the appropriate referencing style for this unit and the guide provides
information on presentation of assignments, including referencing styles. In your written work you will need to support your ideas by referring to scholarly literature, works of art and/or inventions. It is important that you understand how to correctly refer to the work of others and maintain academic integrity.

Failure to appropriately acknowledge the ideas of others constitutes academic dishonesty (plagiarism), a matter considered by the University of Tasmania as a serious offence.

The second is the Tasmanian School of Business and Economics’ Writing Assignments: A Guide, which can be accessed at: http://www.utas.edu.au/business-and-economics/student-resources. This guide provides you with useful information about the structure and style of assignments in the TSBE.

In your written work you will need to support your ideas by referring to scholarly literature, works of art and/or inventions. It is important that you understand how to correctly refer to the work of others, and how to maintain academic integrity.

The University library provides information on presentation of assignments, including referencing styles and should be referred to when completing tasks in this unit.

Please read the following statement on plagiarism. Should you require clarification please see your unit coordinator or lecturer.

**Plagiarism**

Plagiarism is a form of cheating. It is taking and using someone else’s thoughts, writings or inventions and representing them as your own; for example, using an author’s words without putting them in quotation marks and citing the source, using an author’s ideas without proper acknowledgment and citation, copying another student’s work.

If you have any doubts about how to refer to the work of others in your assignments, please consult your lecturer or tutor for relevant referencing guidelines. You may also find the Academic Honesty site on MyLO of assistance.

The intentional copying of someone else’s work as one’s own is a serious offence punishable by penalties that may range from a fine or deduction/cancellation of marks and, in the most serious of cases, to exclusion from a unit, a course or the University.

The University and any persons authorised by the University may submit your assessable works to a plagiarism checking service, to obtain a report on possible instances of plagiarism. Assessable works may also be included in a reference database. It is a condition of this arrangement that the original author’s permission is required before a work within the database can be viewed.
Academic misconduct

Academic misconduct includes cheating, plagiarism, allowing another student to copy work for an assignment or an examination, and any other conduct by which a student:

a. seeks to gain, for themselves or for any other person, any academic advantage or advancement to which they or that other person are not entitled; or

b. improperly disadvantages any other student.

Students engaging in any form of academic misconduct may be dealt with under the Ordinance of Student Discipline, and this can include imposition of penalties that range from a deduction/cancellation of marks to exclusion from a unit or the University. Details of penalties that can be imposed are available in Ordinance 9: Student Discipline – Part 3 Academic Misconduct.
WHAT LEARNING OPPORTUNITIES ARE THERE?

MyLO

MyLO is the online learning environment at the University of Tasmania. This is the system that will host the online learning materials and activities for this unit.

Getting help with MyLO

It is important that you are able to access and use MyLO as part of your study in this unit. To find out more about the features and functions of MyLO, and to practice using them, visit the Getting Started in MyLO unit. For access to information about MyLO and a range of step-by-step guides in pdf, word and video format, visit the MyLO Student Support page on the University website. If something is not working as it should, contact the Service Desk (Service.Desk@utas.edu.au, phone 6226 1818), or Request IT Help Online.

Resources

Required readings

You will need the following text [available from the Co-op Bookshop]:


Textbooks may be purchased in a pack from the Co-op Bookshop in Hobart. You will need to bring the textbooks to lectures, tutorials, test and to the exam.

Recommended readings


Reading Lists

Reading Lists provide direct access to all material on unit reading lists in one place. This includes eReadings and items in Reserve. You can access the Reading List for this unit from the link in MyLO, or by going to the Reading Lists page on the University Library website.

Other Required Resources

In addition to the texts and software recommended above, you are also expected to be familiar with the key academic journals in the discipline from which useful insights may be derived.
Activities

Learning expectations

The University is committed to high standards of professional conduct in all activities, and holds its commitment and responsibilities to its students as being of paramount importance. Likewise, it holds expectations about the responsibilities students have as they pursue their studies within the special environment the University offers.

Students are expected to participate actively and positively in the teaching/learning environment. They must attend classes when and as required, strive to maintain steady progress within the subject or unit framework, comply with workload expectations, and submit required work on time.

Details of teaching arrangements

Lecture and Tutorial Mode

There will be a weekly lecture consisting of two (2) hours and there will be two separate times for the lecture. The lecture will be recorded and placed on MyLo each week. There will also be face-to-face workshops. A peer reviewed class test will be held during the scheduled time for the lecture of Week 11. The first workshop will take place in Week 2.

MyLO will contain copies of all the PowerPoint presentations. The lectures will include content delivery covering core unit material as set out in the study schedule at the end of the unit outline. You should be familiar with the content material and read the relevant text chapter(s).

The workshops are structured authentic learning experiences that aim to enable you to apply your knowledge and understanding of tax concepts to real life situations and problems. The workshops encourage you to share your ideas, to justify and defend a position based on legal arguments and to discuss practical tax issues with other students.

Blended Learning Mode

The University of Tasmania (UTAS) Blended Learning Model aims to provide students with a learning experience that reflects their expectations of 21st century technology. Regardless of their location, timetable and mode of study, students are able to access core information about their units and courses, communicate with teachers and peers, access high-quality resources and receive feedback on their progress.
Specific attendance/performance requirements

In this unit, your active engagement will be monitored in the following way:

1. Completion of tutorial assignments

2. Active participation in the tutorial discussions

If you do not demonstrate evidence of having engaged actively with this unit by completing these two activities by Week 4 of semester, your enrolment may be cancelled or you may be withdrawn from the unit.

Teaching and learning strategies

The University is committed to a high standard of professional conduct in all activities, and holds its commitment and responsibilities to its students as being of paramount importance. Likewise, it holds expectations about the responsibilities students have as they pursue their studies within the special environment the University offers. The University’s Code of Conduct for Teaching and Learning states:

Students are expected to participate actively and positively in the teaching/learning environment. They should attend classes when and as required, strive to maintain steady progress within the subject or unit framework, comply with workload expectations, and submit required work on time.

These are some of the expectations we have of you as a student enrolled in this unit:

Success in BFA714 requires you to engage with the materials regularly and to attend the workshops having prepared for them. As a student undertaking a ‘700 level’ Masters unit, you are responsible for your own learning and written answers to set questions will not be posted on MyLO. You will be given every opportunity to check your understanding through your interaction in workshops and during consultation times as well as discussion board questions. You need to show a high level of self-motivation, attend workshops, complete all work required in a timely manner and participate in activities.

Work Health and Safety (WHS)

The University is committed to providing a safe and secure teaching and learning environment. In addition to specific requirements of this unit you should refer to the University's Work Health and Safety website and policy.
Communication

TO KEEP UP WITH ANNOUNCEMENTS REGARDING THIS UNIT

Check the MyLO Announcement tool at least once every two days. The unit Announcement will appear when you first enter our unit’s MyLO site. Alternatively, click on the Announcement button (towards the top of the MyLO screen) at any time.

WHEN YOU HAVE A QUESTION

Other students may have the same question that you have. Please go to the Ask the Class Discussion forum on the unit’s MyLO site. Check the posts that are already there – someone may have answered your question already. Otherwise, add your question as a new topic. Students are encouraged to support each other using this forum – if you can answer someone’s question, please do. We will attempt to respond to questions within 48 business hours. If your question is related to a personal issue or your performance in the unit, please contact the appropriate teaching staff member by email instead.

WHEN YOU HAVE AN ISSUE THAT WILL IMPACT ON YOUR STUDIES OR THE SUBMISSION OF AN ASSESSMENT TASK

If you have a personal question related to your studies or your grades, please contact teaching staff by email.

For general questions about the unit, please add them to the Ask the Class Discussion forum on the unit’s MyLO site. This way, other students can also benefit from the answers.

A NOTE ABOUT EMAIL CORRESPONDENCE

You are expected to check your UTAS email (WebMail) on a regular basis – at least three times per week. To access your WebMail account, login using your UTAS username and password at https://webmail.utas.edu.au/.

You are strongly advised not to forward your UTAS emails to an external email service (such as gmail or Hotmail). In the past, there have been significant issues where this has occurred, resulting in UTAS being blacklisted by these email providers for a period of up to one month. To keep informed, please use your UTAS email as often as possible.

We receive a lot of emails. Be realistic about how long it might take for us to respond.

Concerns and complaints

The University is committed to providing an environment in which any concerns and complaints will be treated seriously, impartially and resolved as quickly as possible. We are also committed to ensuring that a student may lodge a complaint without fear
of disadvantage. If you have a concern, information about who to contact for assistance is available on the ‘How to resolve a student complaint’ page.

Further information and assistance

If you are experiencing difficulties with your studies or assignments, have personal or life-planning issues, disability or illness which may affect your course of study, you are advised to raise these with the unit coordinator in the first instance.

There is a range of University-wide support services available to you including Student Learning Support, Student Advisers, Disability Services, and more which can be found on the Student Support and Development page of the University website.

Should you require assistance in accessing the Library, visit their website for more information.
## Unit schedule

<table>
<thead>
<tr>
<th>WEEK</th>
<th>DATE BEGINNING</th>
<th>TOPIC/ MODULE/ FOCUS AREA</th>
<th>ACTIVITIES</th>
<th>DUE DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>25 February</td>
<td></td>
<td>Introduction and income tax basics, residence and source of income.</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>4 March</td>
<td></td>
<td>Tax accounting, income from labour and fringe benefits tax</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>11 March</td>
<td></td>
<td>Income from business and income from property</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>18 March</td>
<td></td>
<td>Capital gains tax</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>25 March</td>
<td></td>
<td>Allowable deductions - general</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>1 April</td>
<td></td>
<td>Specific deductions and capital allowances</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>8 April</td>
<td></td>
<td>Trading stock and tax offsets</td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>15 April</td>
<td></td>
<td>Partnerships and Trusts</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Mid-semester break 18 April to 24 April (inclusive)</td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>29 April</td>
<td></td>
<td>Companies and Superannuation</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>6 May</td>
<td></td>
<td>Goods and Services Tax</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>13 May</td>
<td></td>
<td>Peer Reviewed Test</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>20 May</td>
<td></td>
<td>International tax</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>27 May</td>
<td></td>
<td>Revision</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Exam Period 8 – 25 June (inclusive)</td>
<td></td>
</tr>
</tbody>
</table>
ACCREDITATION

The Tasmanian School of Business and Economics (TSBE) is currently in the process of applying for business accreditation with the Association to Advance Collegiate Schools of Business (AACSB) – the lead program for accrediting business schools globally. AACSB seeks to connect educators, students, and business to achieve a common goal – to create the next generation of business leaders.

By joining AACSB and going through the accreditation process, TSBE is joining a global alliance committed to improve the quality of business education around the world, and to share the latest innovations in business education. Gaining Business Accreditation with AACSB is a multi-year process involving TSBE demonstrating our performance against the 15 accreditation standards.

Once complete, TSBE will join a select community of accredited business schools, with only 7% of all business schools globally having completed the AACSB process. This will further enhance the reputation of TSBE, and further enhance the global recognition of your qualifications. To find out more about AACSB click here.