Tasmanian School of Business & Economics (TSBE)
College of Business and Economics

BEA111
PRINCIPLES OF ECONOMICS 1

12.50 Credit points

Semester 1, 2019
Unit Outline

Dr Paul Blacklow & Dr Dugald Tinch
CONTACT DETAILS

Unit Coordinators

Microeconomics: Dr Paul Blacklow
Campus: Sandy Bay, Hobart
Room Number: Centenary Building, Room 224
Email: Paul.Blacklow@utas.edu.au
Phone: (03) 6226 2283
Consultation: TBA

Macroeconomics: Dr Dugald Tinch
Campus: Sandy Bay, Hobart
Room Number: Centenary Building, Room 222
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Phone: (03) 6226 1877
Consultation: TBA
WHAT IS THE UNIT ABOUT?

Unit description

BEA111 Principles of Economics 1 introduces the key concepts in economics, microeconomics and macroeconomics. It demonstrates how these concepts can be used to describe and explain the decisions of businesses and individuals and their reaction to world events, social and economic change and government policy. The unit explains why and when markets work and fail. Many of the problems that nations face such as pollution, unemployment, climate change, deflation, inflation, poverty, education and health, are market failures. The unit devotes considerable time towards explaining how to develop basic microeconomic and macroeconomic policy for market failures and how evaluate their welfare consequences for different members of society.

Intended Learning Outcomes

On completion of this unit, you will be able to:

1. Define and interpret basic economic, microeconomic and macroeconomic concepts.
2. Apply basic economic, microeconomic and macroeconomic concepts to describe the impact of global events, social change, government policy, changing economic conditions and the problems faced by government, business and individuals.
3. Describe when and why markets work and when and why they fail. Develop and critically evaluate basic microeconomic and macroeconomic policy solutions to market failures and identify their welfare implications for different members of society.
Graduate Quality Statement

Successful completion of this unit supports your development of course learning outcomes, which describe what a graduate of a course knows, understands and is able to do. Course learning outcomes are available from the Course Coordinator. Course learning outcomes are developed with reference to national discipline standards, Australian Qualifications Framework (AQF), any professional accreditation requirements and the University of Tasmania’s Graduate Statement.

The University of Tasmania experience unlocks the potential of individuals. Our graduates are equipped and inspired to shape and respond to the opportunities and challenges of the future as accomplished communicators, highly regarded professionals and culturally competent citizens in local, national, and global society. University of Tasmania graduates acquire subject and multidisciplinary knowledge and skills, and develop critical and creative literacies and numeracies and skills of inquiry. They demonstrate the ability to apply this knowledge in changing circumstances. Our graduates recognise and critically evaluate issues of social responsibility, ethical conduct and sustainability, are entrepreneurial and creative, and are mindful of their own wellbeing and that of the community. Through respect for diversity and by working in collaborative ways, our graduates reflect the values of the University of Tasmania.

Alterations to the unit as a result of student feedback

This unit has been changed significantly since 2018. Previously BEA111 Principles of Economics 1 taught only microeconomic concepts (and BEA121 Principles of Economics 2 taught only macroeconomic concepts). From this year BEA111 will teach both basic microeconomic and macroeconomic concepts (with BEA121 also teaching both microeconomic and macroeconomic concepts).

Pre-Requisite Units, Prior Skills and Knowledge

Students enrolling in BEA111 are expected to have the following basic skills in mathematics (from high school)

- **Linear Functions** – plotting functions, identifying slope and intercept.

Students enrolling in BEA111 are also expected to be able to use:

- **MS Excel** and **MS Word** – to perform simple calculations and produce professional reports.
HOW WILL I BE ASSESSED?

Assessment schedule

<table>
<thead>
<tr>
<th>Assessment task</th>
<th>Date due</th>
<th>Percent weighting</th>
<th>Links to Intended Learning Outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assessment Task 1</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Weekly Workshop Submissions</td>
<td>Sunday 11:59pm Weeks 1 - 12</td>
<td>15%</td>
<td>1, 2, 3</td>
</tr>
<tr>
<td><strong>Assessment Task 2</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Assignment</td>
<td>Friday 17 May 5pm Week 11</td>
<td>25%</td>
<td>1, 2, 3</td>
</tr>
<tr>
<td><strong>Assessment Task 3</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Final Exam</td>
<td>Exam Period</td>
<td>60%</td>
<td>1, 2, 3</td>
</tr>
</tbody>
</table>

Assessment details

Assessment Task 1 - Weekly Workshop Submissions

<table>
<thead>
<tr>
<th>Task description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Each week by Sunday at 11:59pm you are required to complete the assessable workshop exercises and submit them via the BEA111 MyLO Dropbox. You should type your written answers but can draw diagrams and photograph/scan them into your submission document. You must only submit one document and it must be in MS Word or PDF format. Three (3) out of if the total twelve (12) weekly workshop submissions will be randomly selected and marked. Each workshop submission marked will contribute 5% to your overall assessment</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Criterion</th>
</tr>
</thead>
<tbody>
<tr>
<td>The assessment criteria for the weekly workshop submission are available on BEA111 MyLO.</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Measures Intended Learning Outcome:</th>
</tr>
</thead>
<tbody>
<tr>
<td>1, 2, 3</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Task length</th>
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</thead>
<tbody>
<tr>
<td>2-8 hours per week</td>
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</table>

<table>
<thead>
<tr>
<th>Due by date</th>
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</thead>
<tbody>
<tr>
<td>Weekly Sunday by 11:59pm from week 1 March 3rd to week 7 April 14th, week 9 April 28th – week 12 26th May</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Value</th>
</tr>
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<tbody>
<tr>
<td>15% (3 x 5%)</td>
</tr>
</tbody>
</table>
### Assessment Task 2 - Assignment

**Task description**
This individual report is designed to develop your ability to apply skills of sound economic reasoning and elementary microeconomic analysis and macroeconomic to current policy issues. It will also develop your ability to present economic arguments and analysis clearly. Detailed guidelines and instructions will be distributed in lectures and posted on MyLO. You must submit an electronic copy of your MS Word or PDF files *only* through the Assignment submission link on MyLO.

<table>
<thead>
<tr>
<th>Criteria</th>
<th>The assessment criteria for the assignment are available on BEA111 MyLO.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Task length</td>
<td>2–6 pages</td>
</tr>
<tr>
<td>Due by date</td>
<td><strong>Week 11 Friday 17 May 5pm</strong></td>
</tr>
<tr>
<td>Value</td>
<td>25%</td>
</tr>
</tbody>
</table>

### Final Exam

| Description / conditions | Section A – Multiple choice questions  
Section B – Short answer questions  
Section C – Multi-part questions |
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Criteria</td>
<td>Instructions and review during lectures, tutorials and on MyLO.</td>
</tr>
<tr>
<td>Measures Intended Learning Outcome:</td>
<td>1, 2, 3</td>
</tr>
<tr>
<td>Task length</td>
<td>3 hours</td>
</tr>
<tr>
<td>Due by date</td>
<td>June 8 -25. The final exam is conducted by the Student Centre in the formal examination period. See the <a href="https://www.university.ac.za/Examinations-and-Results">Examinations and Results</a> page on the University’s website, or access your personal exams timetable by logging into the <a href="https://www.university.ac.za/eStudentCentre/PersonalExamsTimetable">eStudent Centre - Personal Exams Timetable</a> for specific date, time and location closer to the examination period.</td>
</tr>
<tr>
<td>Value</td>
<td>60%</td>
</tr>
</tbody>
</table>
How your final result is determined

To pass this unit, you need to demonstrate your attainment of each of the Intended Learning Outcomes.

Your overall mark in this unit will be determined by combining your results from each assessment task. These marks are combined to reflect the percentage weighting of each task. You need to achieve an overall score of at least 50% to successfully complete this unit. It is expected that you will seek help (from the unit coordinator in the first instance), well before the due date, if you are unclear about the requirements for an assessment task.

• PP (pass) at least 50% of the overall mark but less than 60%
• CR (credit) at least 60% of the overall mark but less than 70%
• DN (distinction) at least 70% of the overall mark but less than 80%
• HD (high distinction) at least 80% of the overall mark

All grades are provisional, until confirmation by the Assessment Board at the end of semester.

Submission of Assessment

The act of submitting your assignment will be taken as certification that it is your own work.

Assignments must be submitted electronically through the relevant assignment tab in MyLO. You must ensure that your name, student ID, unit code, tutorial time and tutor’s name (if applicable) are clearly marked on the first page. If this information is missing, the assignment will not be accepted and, therefore, will not be marked.

Where relevant, Unit Coordinators may also request you to submit a paper version of your assignment. You will be advised by the Unit Coordinator of the appropriate process relevant to your campus.

Please remember that you are responsible for lodging your assessment items on or before the due date and time. We suggest you keep a copy. Even in a perfect system, items sometimes go astray.

Requests for Extensions

In this Policy:

1. (a) ‘day’ or ‘days’ includes all calendar days, including weekends & public holidays;
   (b) ‘late’ means after the due date and time; and
   (c) ‘assessment items’ includes all internal non-examination based forms of assessment
2. This Policy applies to all students enrolled in TSBE Units at whatever Campus or geographical location.

3. Students are expected to submit assessment items on or before the due date and time specified in the relevant Unit Outline. The onus is on the student to prove the date and time of submission.

4. Students who have a medical condition or special circumstances may apply for an extension. Requests for extensions should be made in writing to the Unit Coordinator before the due date. Students will need to provide independent supporting documentation to substantiate their claims.

Penalties for Late Submission

1. Late submission of assessment items will incur a penalty of 10% of the total marks possible for that piece of assessment for each day the assessment item is late unless an extension had been granted on or before the relevant due date.

2. Assessment items submitted more than five (5) days late will not be accepted.

3. Academic staff do NOT have the discretion to waive a late penalty, subject to clause 4 above.

Review of Results and Appeals

Review of Assessment is available to all students once the University has released the final result for a unit. If you are dissatisfied with your final result, you may apply to have it reviewed.

Review of Assessment consists of re-marking the final assessment item, checking the addition of all marks, and a check to ensure that all marks have been included in the final result.

Applications for a review of assessment are due within 10 working days of the release of the final result in the unit. When applying for a review, you must pay a $50 fee.

If you wish to have a piece of internal assessment reviewed as part of the review process, please state this clearly on the application form referred to above and include that assessment item with your application.

Please read and follow the directions provided by the University at:

Academic Referencing

Before starting your assignments, you are advised to familiarise yourself with the following electronic resources.

The first is the Harvard Referencing System Style Guide, which can be accessed from the UTAS library: http://utas.libguides.com/referencing/Harvard. The Harvard style is the appropriate referencing style for this unit and the guide provides information on presentation of assignments, including referencing styles. In your written work you
will need to support your ideas by referring to scholarly literature, works of art and/or inventions. It is important that you understand how to correctly refer to the work of others and maintain academic integrity.

Failure to appropriately acknowledge the ideas of others constitutes academic dishonesty (plagiarism), a matter considered by the University of Tasmania as a serious offence.


In your written work you will need to support your ideas by referring to scholarly literature, works of art and/or inventions. It is important that you understand how to correctly refer to the work of others, and how to maintain academic integrity.

The University library provides information on presentation of assignments, including referencing styles and should be referred to when completing tasks in this unit.

Please read the following statement on plagiarism. Should you require clarification please see your unit coordinator or lecturer.

### Plagiarism

Plagiarism is a form of cheating. It is taking and using someone else's thoughts, writings or inventions and representing them as your own; for example, using an author's words without putting them in quotation marks and citing the source, using an author's ideas without proper acknowledgment and citation, copying another student's work.

If you have any doubts about how to refer to the work of others in your assignments, please consult your lecturer or tutor for relevant referencing guidelines. You may also find the Academic Honesty site on MyLO of assistance.

The intentional copying of someone else's work as one's own is a serious offence punishable by penalties that may range from a fine or deduction/cancellation of marks and, in the most serious of cases, to exclusion from a unit, a course or the University.

The University and any persons authorised by the University may submit your assessable works to a plagiarism checking service, to obtain a report on possible instances of plagiarism. Assessable works may also be included in a reference database. It is a condition of this arrangement that the original author’s permission is required before a work within the database can be viewed.

For further information on this statement and general referencing guidelines, see the Plagiarism and Academic Integrity page on the University web site or the Academic Honesty site on MyLO.
Academic Misconduct

Academic misconduct includes cheating, plagiarism, allowing another student to copy work for an assignment or an examination, and any other conduct by which a student:

a. seeks to gain, for themselves or for any other person, any academic advantage or advancement to which they or that other person are not entitled; or

b. improperly disadvantages any other student.

Students engaging in any form of academic misconduct may be dealt with under the Ordinance of Student Discipline, and this can include imposition of penalties that range from a deduction/cancellation of marks to exclusion from a unit or the University. Details of penalties that can be imposed are available in Ordinance 9: Student Discipline – Part 3 Academic Misconduct.
WHAT LEARNING OPPORTUNITIES ARE THERE?

MyLO

MyLO is the online learning environment at the University of Tasmania. This is the system that will host the online learning materials and activities for this unit.

Getting help with MyLO

It is important that you are able to access and use MyLO as part of your study in this unit. To find out more about the features and functions of MyLO, and to practice using them, visit the Getting Started in MyLO unit. For access to information about MyLO and a range of step-by-step guides in pdf, word and video format, visit the MyLO Student Support page on the University website. If something is not working as it should, contact the Service Desk (Service.Desk@utas.edu.au, phone 6226 1818), or Request IT Help Online.

Resources

Prescribed Text

You will need the following text:


It is available to purchase from the Co-op Bookshop or www.coop-bookshop.com.au.

Last year’s textbooks for BEA111 and BEA112, listed below can be used as a substitute to the prescribed text. A reading list for theses textbooks for BEA111 in 2019 is available on BEA111 MyLO


Recommended readings (Academic publications)

Other Recommended Resources

- In addition to the texts recommended above, you are also expected to be familiar with the key academic journals in the discipline from which useful insights may be derived.
- You should read the business and financial as well as the economics sections of major international and local newspapers and news magazines.
- In addition, recent articles and interesting data will be posted regularly on MyLO. You should read these and be prepared to discuss them during lecture. These updates on MyLO provide an excellent opportunity to connect the theory learned in class to current events.

Reading Lists

Reading Lists provide direct access to all material on unit reading lists in one place. This includes eReadings and items in Reserve. You can access the Reading List for this unit from the link in MyLO, or by going to the Reading Lists page on the University Library website.

Other Required Resources

In addition to the texts/software recommended above, you are also expected to be familiar with the key academic journals in the discipline from which useful insights may be derived. You should read the business and financial as well as the economics sections of major international and local newspapers and news magazines. In addition, recent articles and interesting data will be posted regularly on MyLO. You should read these and be prepared to discuss them during lecture. These updates on MyLO provide an excellent opportunity to connect the theory learned in class to current events.

Activities

Details of teaching arrangements


Lectures

Lectures are approximately two-hours long and held weekly in weeks 1-13. Lectures will cover the core examinable material in the unit. Lecture slides are available on MyLO prior to each lecture. These on their own are not an adequate substitute for attending/watching lectures and taking your own lecture notes. Online lecture notes are a useful organisational device; however, these notes often do not include all analysis and derivations of results. Lectures fill in the missing details through discussion and participation.
It is recommended that you take a copy of the lecture slides with you to class and use these as a basis for your own note-taking. Developing lecture notes is your own responsibility in this unit. If you miss a lecture, ask a friend or acquaintance for notes.

For students studying at the **Hobart** campus, the lectures will be held:

**Tuesdays, 11:00am to 12:50pm, Stanley Burbury Theatre (SB.AX19.L02.208)**

For students studying at the Cradle Coast Campus, the lectures will be held:

**Wednesdays, 12:00pm to 1:50pm, Seminar Room D202 (MR.AL09.L02.202)**

For students studying by distance, the lectures in Hobart will be live streamed on Tuesdays from 11am to 12:50pm. In addition, Hobart lectures will be recorded and made available on MyLO.

**Tutorials (workshops):**

Workshops are provided primarily to improve your understanding of the unit’s material. To benefit most from them, you should come well prepared and should already have attempted the workshop exercises. Solutions to the workshop exercises will be put on MyLO a few days after the last workshop for the week is held.

For students studying at the **Hobart** campus, the workshops will be held at various times and places throughout the week. See the UTAS academic timetable and BEA111 MyLO for more details.

All students need to be assigned to a Workshop, via enrolling in a "Group" on the BEA111 MyLO site.

1. Click on “Groups” in the grey banner under UTAS logo and banner.
2. Under “Available Groups” the available workshops, their day, time, location and number of students enrolled are given.
3. Click on “Join group” under “Actions” for the workshop you wish to enrol in.

Workshop group changes will only be considered under exceptional circumstances.

For students studying at the **Hobart** campus, the workshop will be held:

**Wednesdays, 2:00pm to 2:50pm, Tutorial Room 158 (MR.AK07.L01.158)**

For students studying by distance, there will be two online tutorials using Blackboard Collaborate at specific times of the week (see BEA111 MyLO for details)

**Specific attendance/performance requirements**

Whilst it is not compulsory for students to attend lectures or workshops in BEA111, it is important to note that evidence of non-engagement at the end of Week 4 will be grounds for your unilateral unenrolment from the unit (at the discretion of the unit coordinator).

*In this unit, your active engagement will be monitored in the following way:

1. Attendance at weekly workshops
2. Submission of weekly workshop exercises

Communication, Consultation and Appointments

Check the MyLO Announcement tool at least once every two days. The unit Announcement will appear when you first enter our unit’s MyLO site. Alternatively, click on the Announcement button (towards the top of the MyLO screen) at any time.

When you have a question:

Other students may have the same question that you have. Please go to the Ask the Class Discussion forum on the unit’s MyLO site. Check the posts that are already there – someone may have answered your question already. Otherwise, add your question as a new topic. Students are encouraged to support each other using this forum – if you can answer someone’s question, please do. We will attempt to respond to questions within 48 business hours. If your question is related to a personal issue or your performance in the unit, please contact the appropriate teaching staff member by email instead.

When you have an issue that will impact on your studies or the submission of an assessment task:

If you have a personal question related to your studies or your grades, please contact teaching staff by email.

For general questions about the unit, please add them to the Ask the Class Discussion forum on the unit’s MyLO site. This way, other students can also benefit from the answers.

Learning expectations

The University is committed to high standards of professional conduct in all activities, and holds its commitment and responsibilities to its students as being of paramount importance. Likewise, it holds expectations about the responsibilities students have as they pursue their studies within the special environment the University offers.

Students are expected to participate actively and positively in the teaching/learning environment. They must attend classes when and as required, strive to maintain steady progress within the subject or unit framework, comply with workload expectations, and submit required work on time.

Work Health and Safety (WHS)

The University is committed to providing a safe and secure teaching and learning environment. In addition to specific requirements of this unit you should refer to the University’s Work Health and Safety website and policy.
**Student Success Program**

This unit is in partnership with the UTAS Student Success team. It is normal to take a while to learn how university works and because of this the Student Success team ring first year students to help with university processes and access to the full range of personal and learning support services at UTAS. A member of the Student Success team may have already contacted you by phone at the commencement of your studies to welcome you to the university. For this unit the team may also call to offer advice, support and referral to other staff or services.

**Concerns and complaints**

The University is committed to providing an environment in which any concerns and complaints will be treated seriously, impartially and resolved as quickly as possible. We are also committed to ensuring that a student may lodge a complaint without fear of disadvantage. If you have a concern, information about who to contact for assistance is available on the [How to resolve a student complaint](#) page.

**Further information and assistance**

If you are experiencing difficulties with your studies or assignments, have personal or life-planning issues, disability or illness which may affect your course of study, you are advised to raise these with the unit coordinator in the first instance.

There is a range of University-wide support services available to you including [Student Learning Support](#), [Student Advisers](#), [Disability Services](#), and more which can be found on the [Student Support and Development](#) page of the University website.

Should you require assistance in accessing the [Library, visit their website](#) for more information.
<table>
<thead>
<tr>
<th>LECTURE &amp; WORKSHOP</th>
<th>TOPIC</th>
<th>HUBBARD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Module 1:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>Unit Introduction and Thinking as an Economist</td>
<td>Ch 1</td>
</tr>
<tr>
<td>2</td>
<td>Comparative Advantage and the Gains from Trade</td>
<td>Ch 2</td>
</tr>
<tr>
<td>Module 2: Principles of Microeconomics</td>
<td></td>
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<tr>
<td>3</td>
<td>Utility and Demand</td>
<td>Ch 3</td>
</tr>
<tr>
<td>4</td>
<td>Supply and Equilibrium</td>
<td>Ch 3</td>
</tr>
<tr>
<td>5</td>
<td>Efficiency and Government Intervention in Markets</td>
<td>Ch 5</td>
</tr>
<tr>
<td>Module 3: Principles of Macroeconomics</td>
<td></td>
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<tr>
<td>6</td>
<td>Measuring GDP and Growth</td>
<td>Ch 13</td>
</tr>
<tr>
<td>7</td>
<td>Unemployment and Inflation</td>
<td>Ch 14</td>
</tr>
<tr>
<td>8</td>
<td>Interest Rates and the Financial System</td>
<td>Ch 16</td>
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<tr>
<td>Module 4: Microeconomic Policy</td>
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</tr>
<tr>
<td>9</td>
<td>The Invisible Hand Market Failures: Externalities</td>
<td>Ch 11</td>
</tr>
<tr>
<td>10</td>
<td>Market Failures: Externalities and Public Goods</td>
<td>Ch 11</td>
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<tr>
<td>Module 5: Macroeconomic Policy</td>
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<tr>
<td>11</td>
<td>Monetary Policy</td>
<td>Ch 17</td>
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<tr>
<td>12</td>
<td>Fiscal Policy</td>
<td>Ch 18</td>
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</table>

Note that a topic schedule for last year’s text books is available on MyLO.
<table>
<thead>
<tr>
<th>WEEK NO</th>
<th>WEEK STARTING</th>
<th>WORKSHOPS</th>
<th>LECTURE</th>
<th>ASSESSMENT*</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>25 Feb</td>
<td></td>
<td>Lecture 1 (26 Feb)</td>
<td>WS Submission 1</td>
</tr>
<tr>
<td>2</td>
<td>4 Mar</td>
<td>WS1 Exercises</td>
<td>Lecture 2 (5 Mar)</td>
<td>WS Submission 2</td>
</tr>
<tr>
<td>3</td>
<td>11 Mar</td>
<td>WS2 Exercises</td>
<td>Lecture 3 (12 Mar)</td>
<td>WS Submission 3</td>
</tr>
<tr>
<td>4</td>
<td>18 Mar</td>
<td>WS3 Exercises</td>
<td>Lecture 4 (19 Mar)</td>
<td>WS Submission 4</td>
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<tr>
<td>5</td>
<td>25 Mar</td>
<td>WS4 Exercises</td>
<td>Lecture 5 (26 Mar)</td>
<td>WS Submission 5</td>
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<td>6</td>
<td>1 Apr</td>
<td>WS5 Exercises</td>
<td>Lecture 6 (2 Apr)</td>
<td>WS Submission 6</td>
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<td>7</td>
<td>8 Apr</td>
<td>WS6 Exercises</td>
<td>Lecture 7 (9 Apr)</td>
<td>WS Submission 7</td>
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<tr>
<td>8a</td>
<td>15 Apr</td>
<td>WS7 Exercises</td>
<td>Lecture 8 (16 Apr)</td>
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**Mid-Semester Break: 18 – 25 April (inclusive) includes ANZAC Day**

*Classes resume Friday 26 April*

| 8b      | 22 Apr        |               | WS Submission 8     |
| 9       | 29 Apr        | WS8 Exercises | Lecture 9 (30 Apr)  | WS Submission 9 |
| 10      | 6 May         | WS9 Exercises | Lecture 10 (7 May)  | WS Submission 10 |
| 11      | 13 May        | WS10 Exercises| Lecture 11 (14 May) | WS Submission 11 Assignment |
| 12      | 20 May        | WS11 Exercises| Lecture 12 (21 May) | WS Submission 12 |
| 13      | 27 May        | WS12 Exercises| Review (28 May)     |             |
| Study   | 4 June        | Swot Vac      | Swot Vac            |             |
| Exams   | 8–25 June     |               | Final Exam (TBA)    |             |

**WS Submissions:** Due to be submitted on MyLO each Sunday at 11:59pm  
**Assignment:** Due to be submitted on MyLO by Friday 17 May 5pm
ACCREDITATION

AACSB Accreditation

The Tasmanian School of Business and Economics (TSBE) is currently in the process of applying for business accreditation with the Association to Advance Collegiate Schools of Business (AACSB) – the lead program for accrediting business schools globally. AACSB seeks to connect educators, students, and business to achieve a common goal – to create the next generation of business leaders.

By joining AACSB and going through the accreditation process, TSBE is joining a global alliance committed to improve the quality of business education around the world, and to share the latest innovations in business education. Gaining Business Accreditation with AACSB is a multi-year process involving TSBE demonstrating our performance against the 15 accreditation standards.

Once complete, TSBE will join a select community of accredited business schools, with only 7% of all business schools globally having completed the AACSB process. This will further enhance the reputation of TSBE, and further enhance the global recognition of your qualifications. To find out more about AACSB click here.