Tasmanian School of Business & Economics (TSBE) (School)
College of Business and Economics (College)

BFA201
FINANCIAL ACCOUNTING
12.50 Credit points

Semester 1, 2019
Unit Outline

Dr Bernadette Smith
CONTACT DETAILS

Unit coordinator

Unit coordinator: Dr Bernadette Smith
Campus: Hobart
Email: Bernadette.Smith@utas.edu.au
Phone: (03) 6226 2282
Room location and number: Room 324 Centenary Building East
Consultation hours: TBA

Other teaching staff

Lecturer and tutor: Faisal Khan
Campus: Cradle Coast (Tues.) & Launceston (Wed)
Email: f.khan@utas.edu.au
Room location and number: TBA
Consultation hours: TBA
WHAT IS THE UNIT ABOUT?

Unit description

Students will expand their understanding gained in their previous core accounting units, to develop their accounting knowledge, skills and terminology in the context of more complex accounting issues. In particular, students are introduced to a number of accounting standards, their application and changes taking place within the accounting environment, particularly with regard to International Financial Reporting Standards. The consideration of the issues and techniques in this unit will enhance the skills students will need to perform effectively in the workplace as an accountant. Financial accounting is particularly concerned with the provision of information that is relevant and represented faithfully. It is a compulsory unit in the accounting major.

Intended Learning Outcomes

On completion of this unit, you will be able to:

1. interpret, analyse and explain the principles and objectives of accounting standards within the International Financial Reporting Standards (IFRS) environment.
2. choose and apply relevant accounting standards and principles to a range of problems.
3. work independently and cooperatively to monitor progress and communicate arguments in the reporting of accounting information to interested parties.
Graduate Quality Statement

Successful completion of this unit supports your development of course learning outcomes, which describe what a graduate of a course knows, understands and is able to do. Course learning outcomes are available from the Course Coordinator. Course learning outcomes are developed with reference to national discipline standards, Australian Qualifications Framework (AQF), any professional accreditation requirements and the University of Tasmania’s Graduate Statement.

The University of Tasmania experience unlocks the potential of individuals. Our graduates are equipped and inspired to shape and respond to the opportunities and challenges of the future as accomplished communicators, highly regarded professionals and culturally competent citizens in local, national, and global society. University of Tasmania graduates acquire subject and multidisciplinary knowledge and skills, and develop critical and creative literacies and numeracies and skills of inquiry. They demonstrate the ability to apply this knowledge in changing circumstances. Our graduates recognise and critically evaluate issues of social responsibility, ethical conduct and sustainability, are entrepreneurial and creative, and are mindful of their own wellbeing and that of the community. Through respect for diversity and by working in collaborative ways, our graduates reflect the values of the University of Tasmania.

Alterations to the unit as a result of student feedback

There are several important changes in BFA201 this year, relating to assessment, content and the textbook. We are introducing weekly teamwork-based activities and a reflection logbook for you to monitor and record your progress and provide feedback on self and peer performances throughout the semester. Instead of two tests we will have one mid-semester exam, and in an exciting development the major assignment will be replaced by team created YouTube type video clips to assist in your learning of financial accounting principles and objectives. The accounting theory topic on positive and normative theories has been removed and you are strongly encouraged to make good use of the updated Loftus E-Text which has combined interactive online activities in the E-text.

Prior knowledge &/or skills

You must have passed BFA104 Accounting Context and Method to enrol in this unit.
# How Will I Be Assessed?

## Assessment Schedule

<table>
<thead>
<tr>
<th>Assessment Task</th>
<th>Date Due</th>
<th>Percent Weighting</th>
<th>Links to Intended Learning Outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assessment Task 1- Weekly reflection logbook</td>
<td>Continuous</td>
<td>10</td>
<td>LO1, LO2, LO3</td>
</tr>
<tr>
<td>Assessment Task 2- Mid-semester exam</td>
<td>Week 8</td>
<td>25</td>
<td>LO1, LO2, LO3</td>
</tr>
<tr>
<td>Assessment Task 3- Assignment - Team Video</td>
<td>Not Yet Determined</td>
<td>15</td>
<td>LO1, LO2, LO3</td>
</tr>
<tr>
<td>Assessment Task 4- Examination</td>
<td>Exam Period</td>
<td>50</td>
<td>LO1, LO2, LO3</td>
</tr>
</tbody>
</table>

## Assessment Details*

### Assessment Task 1 – Weekly Reflection Logbook

**Task Description**

Individual students will need to prepare *hand-written answers* to the tutorial reflection questions set each week which will include reporting on your participation in weekly team activities. **Together, the work undertaken in preparation for each tutorial, participation in teamwork activities and tutorial discussion is assessable.** You are required to participate in the team activity and attempt the tutorial questions before the tutorial and record your responses in a workbook (loose sheets of paper will not be accepted).

Completing these weekly activities will focus on helping you to identify areas needing improvement. It will also help to ensure **individual accountability**, so that each individual is working towards being appropriately skilled to support and help each other complete the teamwork assignment.

**Unable to attend your tutorial?**

As tutorials will be team-based it will not be possible to swap and change times. If you are unable to attend a tutorial, and wish to have your reflection logbook assessed, you will need to upload a copy of your *hand-written work* to MyLO BEFORE your scheduled tutorial as normal AND in addition, to meet the participation criteria you will need to upload a 5 minute video presentation of yourself explaining your answers (using MP4 format). You MUST also upload a copy of this video to your
Your work will be checked and signed each week. It is your responsibility to maintain good records of your signed-off work, keep it safe, and present the completed portfolio to be graded at the end of semester.

PLEASE NOTE: Tutorial participation and logbook completion will also be monitored by the university to evaluate your engagement in the unit.

<table>
<thead>
<tr>
<th>Criterion</th>
<th>Measures Intended Learning Outcome:</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Criterion 1</strong></td>
<td>Describe and explain the regulatory environment and theoretical principles underpinning accounting, and discuss national and international developments in financial reporting. LO1</td>
</tr>
<tr>
<td><strong>Criterion 2</strong></td>
<td>Interpret and analyse the effect various accounting decisions might have for stakeholders. LO1</td>
</tr>
<tr>
<td><strong>Criterion 3</strong></td>
<td>Examine accounting problems and apply Australian Accounting Standards &amp; AASB Framework to practice making appropriate professional judgements. LO2</td>
</tr>
<tr>
<td><strong>Criterion 4</strong></td>
<td>Prepare journal entries, general purpose financial statements and supporting calculations for accounting problems. LO2</td>
</tr>
<tr>
<td><strong>Criterion 5</strong></td>
<td>Applying teamwork principles, work in diverse teams to solve routine accounting problems and use a global, environmental, social and ethical lens to consider accounting issues. LO3</td>
</tr>
<tr>
<td><strong>Criterion 6</strong></td>
<td>Plan and record progress and provide feedback on self and peer performances. LO3</td>
</tr>
<tr>
<td><strong>Criterion 7</strong></td>
<td>Present arguments and solutions to problems and issues clearly and concisely using written, oral and visual communication and specified social media platforms. LO3</td>
</tr>
</tbody>
</table>
Criterion 8

Use Harvard referencing, professional reporting conventions, and university social media guidelines.

LO3

Task length

Varies depending on weekly task

Due by date

Before your scheduled weekly tutorial. Completed portfolio – week 13

Assessment task 2 – Mid-Semester Exam

Task description
This mid-semester exam, which includes practical, theoretical, and some multiple-choice questions, will examine topics from weeks 1 - 7. It will be structured as per a final exam and should be approached with the same level of rigor and preparation.

Some short answer questions will require calculation therefore you should bring a non-programmable calculator into the exam. No other materials and No Mobile phones or other electronic devices are allowed. More details about the exam will be provided prior to the exam.

If you miss the mid-semester exam the weighting of the test WILL NOT be added to the final exam. Please refer to the notice on page 16 of this unit outline.

Criterion 1
Describe and explain the regulatory environment and theoretical principles underpinning accounting and discuss national and international developments in financial reporting.

LO1

Criterion 2
Interpret and analyse the effect various accounting decisions might have for stakeholders.

LO1

Criterion 3
Examine accounting problems and apply Australian Accounting Standards & AASB Framework to practice making appropriate professional judgements.

LO2

Criterion 4
Prepare journal entries, general purpose financial statements and supporting calculations for accounting problems.

LO2

Criterion 5
Present your arguments and solutions to problems and issues clearly and concisely.

LO3
**Task description**

This assignment requires you to work in teams to produce a team video or vodcast learning resource for your peers. A vodcast (e.g. YouTube Video) is simply a digital video file that you and your classmates will be able to access to support your learning in this unit. Teams will be assigned in the first tutorial and given the opportunity to choose a topic area from a given list.

You are encouraged to have fun and be creative in the way you present your vodcast. It could be delivered as a news bulletin on the latest developments and issues relating to your chosen topic area considering potential global, environmental, social and/or ethical accounting issues, and/or reviewing key concepts in an interesting and engaging way. It should also include a demonstration of the key steps to completing a routine accounting problem for your topic.

Please avoid simply going through lecture examples. You will be assessed on your ability to identify and focus on the most difficult aspects or the key concepts that are most important in helping you and your peers succeed with a more complete and deeper understanding of the topic area.

A skills workshop in the week 2 lecture will provide more details on how to work in teams and how to produce your vodcast. Participation in this workshop will be assessed as part of the individual accountability criteria of teamwork.

**Criterion**

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<thead>
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<th>Measures Intended Learning Outcome:</th>
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<tr>
<td>Criterion 3</td>
<td>Examine accounting problems and apply Australian Accounting Standards &amp; AASB</td>
</tr>
<tr>
<td>Criterion</td>
<td>Description</td>
</tr>
<tr>
<td>-----------</td>
<td>-----------------------------------------------------------------------------</td>
</tr>
<tr>
<td>Criterion 4</td>
<td>Prepare journal entries, general purpose financial statements and supporting calculations for accounting problems.</td>
</tr>
<tr>
<td>Criterion 5</td>
<td>Applying teamwork principles, work in diverse teams to solve routine accounting problems and use a global, environmental, social and ethical lens to consider accounting issues.</td>
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</tr>
<tr>
<td>Criterion 8</td>
<td>Use Harvard referencing, professional reporting conventions, and university social media guidelines.</td>
</tr>
</tbody>
</table>

**Task length**: Five to ten minutes of video

**Due by date**: At a time and date to be negotiated and agreed with the Unit Coordinator and team members.

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**Assessment task 4 - Final Exam**

<table>
<thead>
<tr>
<th>Description / conditions</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Final exam - Closed book. The exam will enable you to demonstrate your breadth and depth of understanding across all unit materials. All topics are examinable. An information sheet with details about the exam will be given to you in the last lecture of the semester and posted on MyLO at the end of that week. You will require a non-programmable calculator for the exam.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Criterion</th>
<th>Description</th>
<th>LO</th>
</tr>
</thead>
<tbody>
<tr>
<td>Criterion 1</td>
<td>Describe and explain the regulatory environment and theoretical principles underpinning accounting and discuss national and international developments in financial reporting.</td>
<td>LO1</td>
</tr>
</tbody>
</table>
How your final result is determined

To pass this unit, you need to demonstrate your attainment of each of the Intended Learning Outcomes.

Your grade will be determined in the following way:

Your overall mark in this unit will be determined by combining your results from each assessment task. These marks are combined to reflect the percentage weighting of each task. You need to achieve an overall score of at least 50% to successfully complete this unit. It is expected that you will seek help (from the unit coordinator in the first instance), well before the due date, if you are unclear about the requirements for an assessment task.

- PP (pass) at least 50% of the overall mark but less than 60%
- CR (credit) at least 60% of the overall mark but less than 70%
- DN (distinction) at least 70% of the overall mark but less than 80%
- HD (high distinction) at least 80% of the overall mark

All grades are provisional, until confirmation by the Assessment Board at the end of semester.
Submission of assignments

The act of submitting your assignment will be taken as certification that it is your own work.

Assignments must be submitted electronically through the relevant assignment tab in MyLO. You must ensure that your name, student ID, unit code, tutorial time and tutor’s name (if applicable) are clearly marked on the first page. If this information is missing, the assignment will not be accepted and, therefore, will not be marked.

Where relevant, Unit Coordinators may also request you to submit a paper version of your assignment. You will be advised by the Unit Coordinator of the appropriate process relevant to your campus.

Please remember that you are responsible for lodging your assessment items on or before the due date and time. We suggest you keep a copy. Even in a perfect system, items sometimes go astray.

Requests for extensions

In this Policy:

1.  (a) ‘day’ or ‘days’ includes all calendar days, including weekends and public holidays;

   (b) ‘late’ means after the due date and time; and

   (c) ‘assessment items’ includes all internal non-examination based forms of assessment

2.  This Policy applies to all students enrolled in TSBE Units at whatever Campus or geographical location.

3.  Students are expected to submit assessment items on or before the due date and time specified in the relevant Unit Outline. The onus is on the student to prove the date and time of submission.

4.  Students who have a medical condition or special circumstances may apply for an extension. Requests for extensions should, where possible, be made in writing to the Unit Coordinator on or before the due date. Students will need to provide independent supporting documentation to substantiate their claims.

Penalties

Late submission of assessment items will incur a penalty of 10% of the total marks possible for that piece of assessment for each day the assessment item is late unless an extension had been granted on or before the relevant due date.

Assessment items submitted more than five (5) days late will not be accepted.

Academic staff do NOT have the discretion to waive a late penalty, subject to clause 4 above.
**Review of results and appeals**

Review of Assessment is available to all students once the University has released the final result for a unit. If you are dissatisfied with your final result, you may apply to have it reviewed. Applications for a review of assessment are due within 10 working days of the release of the final result in the unit. When applying for a review, you must pay a $50 fee.

If you wish to have a piece of internal assessment reviewed as part of the review process, please state this clearly on the application form referred to above and include that assessment item with your application.

Please read and follow the directions provided by the University at:


**Academic referencing**

Before starting your assignments, you are advised to familiarise yourself with the following electronic resources.

The first is the Harvard Referencing System Style Guide, which can be accessed from the UTAS library: http://utas.libguides.com/content.php?pid=27520&sid=199808. The Harvard style is the appropriate referencing style for this unit and the guide provides information on presentation of assignments, including referencing styles. In your written work you will need to support your ideas by referring to scholarly literature, works of art and/or inventions. It is important that you understand how to correctly refer to the work of others and maintain academic integrity.

Failure to appropriately acknowledge the ideas of others constitutes academic dishonesty (plagiarism), a matter considered by the University of Tasmania as a serious offence.

The second is the Tasmanian School of Business and Economics' Writing Assignments: A Guide, which can be accessed at: http://www.utas.edu.au/business-and-economics/student-resources. This guide provides you with useful information about the structure and style of assignments in the TSBE.

In your written work you will need to support your ideas by referring to scholarly literature, works of art and/or inventions. It is important that you understand how to correctly refer to the work of others, and how to maintain academic integrity.

The University library provides information on presentation of assignments, including referencing styles and should be referred to when completing tasks in this unit.

Please read the following statement on plagiarism. Should you require clarification please see your unit coordinator or lecturer.
Plagiarism

Plagiarism is a form of cheating. It is taking and using someone else's thoughts, writings or inventions and representing them as your own; for example, using an author's words without putting them in quotation marks and citing the source, using an author's ideas without proper acknowledgment and citation, copying another student's work.

If you have any doubts about how to refer to the work of others in your assignments, please consult your lecturer or tutor for relevant referencing guidelines. You may also find the Academic Honesty site on MyLO of assistance.

The intentional copying of someone else's work as one's own is a serious offence punishable by penalties that may range from a fine or deduction/cancellation of marks and, in the most serious of cases, to exclusion from a unit, a course or the University.

The University and any persons authorised by the University may submit your assessable works to a plagiarism checking service, to obtain a report on possible instances of plagiarism. Assessable works may also be included in a reference database. It is a condition of this arrangement that the original author's permission is required before a work within the database can be viewed.

For further information on this statement and general referencing guidelines, see the Plagiarism and Academic Integrity page on the University web site or the Academic Honesty site on MyLO.

Academic misconduct

Academic misconduct includes cheating, plagiarism, allowing another student to copy work for an assignment or an examination, and any other conduct by which a student:

a. seeks to gain, for themselves or for any other person, any academic advantage or advancement to which they or that other person are not entitled; or

b. improperly disadvantages any other student.

Students engaging in any form of academic misconduct may be dealt with under the Ordinance of Student Discipline, and this can include imposition of penalties that range from a deduction/cancellation of marks to exclusion from a unit or the University. Details of penalties that can be imposed are available in Ordinance 9: Student Discipline – Part 3 Academic Misconduct.
WHAT LEARNING OPPORTUNITIES ARE THERE?

MyLO

MyLO is the online learning environment at the University of Tasmania. This is the system that will host the online learning materials and activities for this unit.

Getting help with MyLO

It is important that you are able to access and use MyLO as part of your study in this unit. To find out more about the features and functions of MyLO, and to practice using them, visit the Getting Started in MyLO unit. For access to information about MyLO and a range of step-by-step guides in pdf, word and video format, visit the MyLO Student Support page on the University website. If something is not working as it should, contact the Service Desk (Service.Desk@utas.edu.au, phone 6226 1818), or Request IT Help Online.

Resources

Required readings

You will need the following text [available from the Co-op Bookshop]:


**CAUTION:** Look for the words ‘INTERACTIVE EBOOK CODE INSIDE’ on the bottom of the front cover of the textbook. Second-hand copies of Loftus (2018) will look similar but WILL NOT have access to the additional interactive online materials. The Library reserve copy also DOES NOT have access to the interactive materials. These are only available to individuals and not to institutional subscribers.

ALTERNATIVELY you may purchase just the E-BOOK version of Loftus et al. (2018) from the publisher, which includes the interactive content.


**NOTE:** This latest edition of Loftus et al. (2018) has combined interactive online activities in the textbook (i.e. the E-Text with additional online resources). This rich digital resource brings financial reporting to life with media such as videos, case studies, interactives and revision materials embedded at the point of learning.
**ELECTRONIC READING DEVICE:** If you choose to purchase an e-book you will need to bring a copy with you to class on your preferred electronic reading device. The e-book will be available for you to download onto 4 different devices (eg, smart phone, ipad, tablet, laptop, etc.) and any tags or highlights you use on one device will be automatically updated on the others.

Even if you purchase the print version of the textbook, it will be useful to also bring an electronic device (with internet capabilities) to class, as there will be many times when we will search for information and/or download relevant annual reports to aid our class discussions. You will need internet access to source the Accounting Standards from AASB.

**Recommended readings**


**Reading Lists**

Reading Lists provide direct access to all material on unit reading lists in one place. This includes eReadings and items in Reserve. You can access the Reading List for this unit from the link in MyLO, or by going to the Reading Lists page on the University Library website.

**Other Required Resources**

In addition to the texts/software recommended above, you are also expected to be familiar with the key academic journals in the discipline from which useful insights may be derived. In particular, you are encouraged to review regularly the relevant papers that are published in:

**Scholarly Accounting Journals:**
- Accounting and Business Research
- Accounting, Auditing and Accountability Journal
- Accounting Forum
- The British Accounting Review
- Accounting Horizons
Accounting Organisations and Society
Australian Accounting Review

**Professional Journals:**
Acuity (CA)
In the Black (CPA Australia)
Public Accountant (IPA)

**Some Major Australian Newspapers:**
The Australian Financial Review
The Australian
The Age

**International Newspapers:**
The Wall Street Journal
London Times Online
NY Times

**Useful Websites**

**Regulators**
International Federation of Accountants (IFAC) [http://www.ifac.org/](http://www.ifac.org/)

**Standard Setting Bodies**
International Accounting Standards Board (IASB) [http://www.iasb.org](http://www.iasb.org)

**Australian Accounting Professional Bodies**

**Big 4 Accounting Firms (remove .au for Global websites)**
Ernst & Young Australia [www.ey.com/au](http://www.ey.com/au)
PricewaterhouseCoopers (PwC) Australia [http://www.pwc.com/AU/](http://www.pwc.com/AU/)
Learning expectations

The University is committed to high standards of professional conduct in all activities, and holds its commitment and responsibilities to its students as being of paramount importance. Likewise, it holds expectations about the responsibilities students have as they pursue their studies within the special environment the University offers.

Students are expected to participate actively and positively in the teaching/learning environment. They must attend classes when and as required, strive to maintain steady progress within the subject or unit framework, comply with workload expectations, and submit required work on time.

Details of teaching arrangements

This unit will be presented in a traditional face to face lecture format. We have planned this unit to occupy, on average, 10 hours of your time for each of the 13 weeks of semester. If you are not a fast reader you may need to allocate additional time for independent study. The hours are allocated between:

1 x Lecture 1 hour 50 minutes
1 x Tutorial workshop 50 minutes
Independent study & assessment tasks 7 hours (minimum)

Lecture/Tutorial Mode

Lecture slides and case study examples will be available each week for you to print from the unit’s MyLO site. The slides are only a brief outline of each topic but they will provide a structure for discussion in the lecture each week. You will need to make additional notes in lectures and when reading from the text.

Tutorials

Tutorials start in week 2, you will be advised how to sign up for a tutorial in your first lecture. If you need to change your tutorial time and there are no places at your preferred time it will be your responsibility to find another student who agrees to swap. The best way to do this is via the MyLO Discussion Board. ALL changes need to be made by week 4. The MyLO Discussion Board posts/requests to change tutorial will form the waiting list. Only requests posted on MyLO will be considered should a place become available. Please make sure you advise your lecturer of any changes. As tutorial and assessment tasks will be completed in assigned workgroups, additional to individual work completed prior to attending tutorials, please only attend at your allocated tutorial time.
Specific attendance/performance requirements

In this unit, your active engagement will be monitored in the following way:

1. Active participation in the week 2 lecture (skills workshop)
2. Completion of weekly logbook tasks (including participation in teamwork and tutorial activities)

If you do not demonstrate evidence of having engaged actively with this unit by completing these activities by Week 4 of semester, your enrolment may be cancelled or you may be withdrawn from the unit.

As this unit is in partnership with the UTas Student Success team, a member of the Student Success team may also contact you by phone to offer advice, support and referral to other staff or services.

Absence from Mid-semester exam

Alternative test papers will not be set if you miss the in-class mid-semester exam and the weighting of this test WILL NOT be added to the final exam. A default grade of zero will be recorded if you miss the mid-semester exam. Students with 'special circumstances' may request a viva voce as an alternative assessment. The viva is an oral exam/interview where you are quizzed on each of the examinable topics. The viva request must be made IN WRITING to the UNIT COORDINATOR with supporting documentation provided at the time. This alternative option will be arranged by and is offered at the discretion of the unit coordinator. Please REMEMBER that ‘Special circumstances’ include medical or compassionate grounds but do not include work, holidays or other commitments.

Peer Assisted Study Sessions (PASS)

Peer Assisted Study Sessions (PASS) offer free, weekly 50-minute collaborative group study sessions to students enrolled in this unit in Hobart. In sessions, you are supported to work with others to revise the course content and develop your study techniques in a relaxed and friendly environment. Each session is planned and supported by a PASS Leader, a senior student who has successfully completed this unit in the last few years and has received training on how to help you learn. Attending PASS is a great way to meet others in your unit and offers an enjoyable way to study. Whether you are aiming to pass the unit or receive a PP, CR, DN or HD, PASS is for you. PASS is part of an internationally accredited program that is offered at over 1500 universities worldwide.

To view the session times, or to find out more about PASS, visit: www.utas.edu.au/pass
Teaching and learning strategies

The University is committed to a high standard of professional conduct in all activities, and holds its commitment and responsibilities to its students as being of paramount importance. Likewise, it holds expectations about the responsibilities students have as they pursue their studies within the special environment the University offers. The University's Code of Conduct for Teaching and Learning states:

Students are expected to participate actively and positively in the teaching/learning environment. They must attend classes when and as required, strive to maintain steady progress within the subject or unit framework, comply with workload expectations, and submit required work on time.

During the first four weeks of this semester, your participation and engagement in this unit will be monitored. If you do not demonstrate evidence of having engaged actively with this unit by Week 4 of semester, your enrolment may be cancelled or you may be withdrawn from the unit.

Work Health and Safety (WHS)

The University is committed to providing a safe and secure teaching and learning environment. In addition to specific requirements of this unit you should refer to the University's Work Health and Safety website and policy.
Communication

TO KEEP UP WITH ANNOUNCEMENTS REGARDING THIS UNIT

Check the MyLO Announcement tool at least once every two days. The unit Announcement will appear when you first enter our unit’s MyLO site. Alternatively, click on the Announcement button (towards the top of the MyLO screen) at any time.

WHEN YOU HAVE A QUESTION

Other students may have the same question as you. Please go to the Ask the Class Discussion forum on the unit’s MyLO site. Check the posts that are already there – someone may have answered your question already. Otherwise, add your question as a new topic. Students are encouraged to support each other using this forum – if you can answer someone’s question, please do. We will attempt to respond to questions within 48 business hours. If your question is related to a personal issue or your performance in the unit, please contact the appropriate teaching staff member by email instead.

WHEN YOU HAVE AN ISSUE THAT WILL IMPACT ON YOUR STUDIES OR THE SUBMISSION OF AN ASSESSMENT TASK

If you have a personal question related to your studies or your grades, please contact teaching staff by email.

For general questions about the unit, please add them to the Ask the Class Discussion forum on the unit’s MyLO site. This way, other students can also benefit from the answers.

Concerns and complaints

The University is committed to providing an environment in which any concerns and complaints will be treated seriously, impartially and resolved as quickly as possible. We are also committed to ensuring that a student may lodge a complaint without fear of disadvantage. If you have a concern, information about who to contact for assistance is available on the ‘How to resolve a student complaint’ page.

Further information and assistance

If you are experiencing difficulties with your studies or assignments, have personal or life-planning issues, disability or illness which may affect your course of study, you are advised to raise these with the unit coordinator in the first instance.

There is a range of University-wide support services available to you including Student Learning Support, Student Advisers, Disability Services, and more which can be found on the Student Support and Development page of the University website.

Should you require assistance in accessing the Library, visit their website for more information.
## Unit schedule

<table>
<thead>
<tr>
<th>WEEK</th>
<th>DATE BEGINNING</th>
<th>TOPIC/ MODULE/ FOCUS AREA</th>
<th>READINGS</th>
<th>INFO</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>25 February</td>
<td>Financial reporting and the regulatory environment</td>
<td>Loftus Ch. 1</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>4 March</td>
<td>Skills workshop <em>(in lecture)</em></td>
<td>Assignment – part A</td>
<td>Participation is required</td>
</tr>
<tr>
<td>3</td>
<td>11 March</td>
<td>The Conceptual Framework</td>
<td>Loftus Ch. 1</td>
<td>AASB Framework</td>
</tr>
<tr>
<td>4</td>
<td>18 March</td>
<td>Presentation of financial statements</td>
<td>Loftus Ch. 16 &amp; 18</td>
<td>AASB108, 110, 101</td>
</tr>
<tr>
<td>5</td>
<td>25 March</td>
<td>Revenue recognition</td>
<td>Loftus Ch. 15</td>
<td>AASB15, AASB101</td>
</tr>
<tr>
<td>6</td>
<td>1 April</td>
<td>Property, Plant &amp; Equipment (PPE)</td>
<td>Loftus Ch. 5</td>
<td>AASB16</td>
</tr>
<tr>
<td>7</td>
<td>8 April</td>
<td>Impairment</td>
<td>Loftus Ch. 7</td>
<td>AASB136</td>
</tr>
<tr>
<td>8a</td>
<td>15 April</td>
<td>MID-SEMESTER EXAM</td>
<td>No tutorials this week</td>
<td>Week 8 Mid-semester exam</td>
</tr>
<tr>
<td>8b</td>
<td>25 April</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>9</td>
<td>29 April</td>
<td>Intangible Assets</td>
<td>Loftus Ch. 6</td>
<td>AASB138, AASB3</td>
</tr>
<tr>
<td>10</td>
<td>6 May</td>
<td>Leases</td>
<td>Loftus Ch. 10 [Ignore lessors ch 10.5-10.7]</td>
<td>AASB16</td>
</tr>
<tr>
<td>11</td>
<td>13 May</td>
<td>Accounting for Income Tax – part 1</td>
<td>Loftus Ch. 12</td>
<td>AASB112</td>
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<tr>
<td>12</td>
<td>20 May</td>
<td>Accounting for Income Tax – part 2</td>
<td>Loftus Ch. 12</td>
<td>AASB112</td>
</tr>
<tr>
<td>13</td>
<td>27 May</td>
<td>Revision</td>
<td></td>
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</tr>
</tbody>
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**Mid-semester break 18 April to 24 April (inclusive)**

| 8b   | 25 April       |                                                               |                               |                                           |
| 9    | 29 April       | Intangible Assets                                             | Loftus Ch. 6                  | AASB138, AASB3                            |
| 10   | 6 May          | Leases                                                       | Loftus Ch. 10 [Ignore lessors ch 10.5-10.7] | AASB16                                   |
| 11   | 13 May         | Accounting for Income Tax – part 1                           | Loftus Ch. 12                 | AASB112                                   |
| 12   | 20 May         | Accounting for Income Tax – part 2                           | Loftus Ch. 12                 | AASB112                                   |
| 13   | 27 May         | Revision                                                      |                               |                                           |

**Exam Period 8 – 25 June (inclusive)**
The Tasmanian School of Business and Economics (TSBE) is currently in the process of applying for business accreditation with the Association to Advance Collegiate Schools of Business (AACSB) – the lead program for accrediting business schools globally. AACSB seeks to connect educators, students, and business to achieve a common goal – to create the next generation of business leaders.

By joining AACSB and going through the accreditation process, TSBE is joining a global alliance committed to improve the quality of business education around the world, and to share the latest innovations in business education. Gaining Business Accreditation with AACSB is a multi-year process involving TSBE demonstrating our performance against the 15 accreditation standards.

Once complete, TSBE will join a select community of accredited business schools, with only 7% of all business schools globally having completed the AACSB process. This will further enhance the reputation of TSBE, and further enhance the global recognition of your qualifications. To find out more about AACSB click here.