Tasmanian School of Business & Economics (TSBE)
College of Business and Economics

BFA107
Financial Management
12.50 Credit points

Semester 1, 2019

Unit Outline

Mai Nguyen
# CONTACT DETAILS

**Unit coordinator**

<table>
<thead>
<tr>
<th>Unit coordinator:</th>
<th>Mai Nguyen</th>
</tr>
</thead>
<tbody>
<tr>
<td>Campus:</td>
<td>Hobart</td>
</tr>
<tr>
<td>Email:</td>
<td><a href="mailto:TT.Nguyen@utas.edu.au">TT.Nguyen@utas.edu.au</a></td>
</tr>
<tr>
<td>Room location and number:</td>
<td>Centenary Building, Room 317</td>
</tr>
<tr>
<td>Consultation hours:</td>
<td>TBA</td>
</tr>
</tbody>
</table>
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WHAT IS THE UNIT ABOUT?

Unit description

This unit will introduce you to the major concepts and analytical tools used in the theory and practice of financial management in a business organization. It is designed to provide you with an understanding of:

- The basis of finance concepts including interest rate and time value of money
- The application of time value of money in evaluating different financial assets such as bond and equity
- The scope and nature of the finance function and its role within management

This unit also develops your practical skills in identification and analysis of financial problems. Specifically, this unit explains the relationship between risk and returns while considers the role and objectives of financial management and capital budgeting. It introduces students to the role and function of the capital markets and the various sources of finance.

Intended Learning Outcomes

On completion of this unit, you will be able to:

1. Explain the theoretical underpinnings and processes in financial decision making
2. Apply concepts to financial decisions that incorporate risk and return
3. Communicate professionally, in written form, financial information in a variety of business situations
Graduate Quality Statement

Successful completion of this unit supports your development of course learning outcomes, which describe what a graduate of a course knows, understands and is able to do. Course learning outcomes are available from the Course Coordinator. Course learning outcomes are developed with reference to national discipline standards, Australian Qualifications Framework (AQF), any professional accreditation requirements and the University of Tasmania’s Graduate Statement.

The University of Tasmania experience unlocks the potential of individuals. Our graduates are equipped and inspired to shape and respond to the opportunities and challenges of the future as accomplished communicators, highly regarded professionals and culturally competent citizens in local, national, and global society.

University of Tasmania graduates acquire subject and multidisciplinary knowledge and skills, and develop critical and creative literacies and numeracies and skills of inquiry. They demonstrate the ability to apply this knowledge in changing circumstances. Our graduates recognise and critically evaluate issues of social responsibility, ethical conduct and sustainability, are entrepreneurial and creative, and are mindful of their own wellbeing and that of the community. Through respect for diversity and by working in collaborative ways, our graduates reflect the values of the University of Tasmania.

Alterations to the unit as a result of student feedback

N/A
HOW WILL I BE ASSESSED?

Assessment schedule

<table>
<thead>
<tr>
<th>Assessment task</th>
<th>Date due</th>
<th>Percent weighting</th>
<th>Links to Intended Learning Outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assessment Task 1:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Random homework collection</td>
<td>Week 3-Week 13</td>
<td>10%</td>
<td>LO1, LO2</td>
</tr>
<tr>
<td>Assessment Task 2:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>In-class test</td>
<td>Week 8</td>
<td>15%</td>
<td>LO1, LO2</td>
</tr>
<tr>
<td>Assessment Task 3:</td>
<td>5pm Saturday 18 May</td>
<td>15%</td>
<td>LO1, LO2, LO3</td>
</tr>
<tr>
<td>Written assignment</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Assessment Task 4 Examination</td>
<td>Exam period</td>
<td>60%</td>
<td>LO1, LO2, LO3</td>
</tr>
</tbody>
</table>

Assessment details

Assessment task 1 - Random Homework collection

FOR ON CAMPUS STUDENTS

This assessment task is based on random collection of homework during weekly tutorials. There are 5 random collections, each worth 2% (in total, this assessment worth 10% of total unit grade). Collection may start from week 3 and complete by week 13 as the latest.

Before each tutorial, you are required to attempt tutorial questions allocated for the week AND additional practice questions from the week before. (For example: In week 3, you need to prepare for the tutorial questions allocated for week 3 and the additional practice questions from week2. I have added a note in the additional practice questions section about the time for submission). The collection is for ADDITIONAL PRACTICE QUESTIONS while tutorial questions are for discussion in classes. Please note that solutions for additional practice questions will not be posted on MyLO since these questions are for assessment ONLY. The list of tutorial questions and additional practice questions for each topic can be found in the “Learning Hub” folder on MyLO website.

You need to record your answers for additional practice questions in separate A4 worksheets with your name and
student ID included. All worksheets must be bind and handwritten. It is students’ responsibilities to ensure all worksheets are submitted properly to tutors. **Tutors will inform students about homework collection during the tutorial.**

<table>
<thead>
<tr>
<th>Criterion</th>
<th>Measures Intended Learning Outcome:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Criterion 1</td>
<td>Tutorial preparation</td>
</tr>
<tr>
<td>Task length</td>
<td>n/a</td>
</tr>
<tr>
<td>Due by date</td>
<td>Week 3- Week 13</td>
</tr>
</tbody>
</table>

**Assessment task 1**  
**FOR DISTANCE LEARNING STUDENTS ONLY**

**Task description**

You are required to:

1. Prepare the set of tutorial questions allocated for the week AND additional practice questions from the week before. (For example: In week 3, you need to prepare for the tutorial questions allocated for week 3 and the additional practice questions from week 2. *I have added a note in the additional practice questions section about the time for submission.* You need to do the preparation and submit your work every week from **week 3 to week 13**,)

2. Before the end of each week (from week 3 – week 13), you need to post your answers for additional practice questions on MYLO (under discussion board/Engagement activities) for marking. There will be 5 submissions to be graded throughout the semester and each worth 2% (in total, this assessment worth 10% of total unit grade).

The list of tutorial questions and additional practice questions for each topic can be found in the “Learning Hub” folder on the MyLO website.

<table>
<thead>
<tr>
<th>Criterion</th>
<th>Measures Intended Learning Outcome:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Criterion 1</td>
<td>Tutorial preparation</td>
</tr>
<tr>
<td>Duration</td>
<td>N/A</td>
</tr>
<tr>
<td>Date</td>
<td>Week 3-Week 13</td>
</tr>
</tbody>
</table>
**FOR ON-CAMPUS STUDENTS**

You are required to undertake an in-class test in week 8 (Time and location will be informed later). This test is worth 15% of the total unit grade. This is a closed book test. The test will be 75 minutes in duration and will be based on Week 1 to week 6 (inclusive) contents. There is a mixture of 10 multiple choice questions and 3 practical questions requiring calculations.

A formula sheet will be provided with the test paper and will be posted on MyLO before the test for reference. Please note that only NON-PROGRAMMABLE CALCULATORS are allowed during the test.

**FOR DISTANCE STUDENTS**

You are required to attend an online test at the same time with in-class test. You will receive test paper via emails and you need to submit your answers to the Unit Coordinator emails right after allowed time for the tests (You are given a maximum 5 minutes late).

**Requests for supplementary test**

Requests for supplementary in-class test must be addressed by email to the Unit Coordinator prior to the test. These requests must be consistent with the School policy.

**Penalties**

If you fail to attend the test and an extension request has not been made prior to the test date, you will not be given any opportunity to undertake a supplementary test at a future date. As a result, you will be give zero (0) mark for this assessment task.

<table>
<thead>
<tr>
<th>Criterion</th>
<th>Measures Intended Learning Outcome:</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Criterion 1</strong></td>
<td>Demonstrate an understanding of principles of interest rates and time value of money (40%)</td>
</tr>
<tr>
<td><strong>Criterion 2</strong></td>
<td>Demonstrate an understanding of cashflows and financial statement as well as the ability to use information provided in financial statements (20%)</td>
</tr>
<tr>
<td><strong>Criterion 3</strong></td>
<td>Be able to apply the concept of time value of money in valuing bonds, shares and loans (40%)</td>
</tr>
<tr>
<td>Task length</td>
<td>75 minutes (include reading time)</td>
</tr>
<tr>
<td>--------------------------</td>
<td>----------------------------------</td>
</tr>
<tr>
<td>Due by date</td>
<td>Week 8 (Time and location will be available on Mylo later)</td>
</tr>
</tbody>
</table>

**Assessment task 3 – Written Assignment**

**Task description**

The written assignment is an individual assignment. You will be given a short case study which will require you to analyse financial information and apply relevant financial techniques covered during the semester to make financial decisions.

You will need to write a report (Please note that you need to follow the formal structure of a report) to present your analysis and recommendation to the manager of the organisation.

The report should not exceed 1500 words (excluding references and tables/figures).

Further details will be provided in week 3

<table>
<thead>
<tr>
<th>Criterion</th>
<th>Measure(s) Intended Learning Outcome:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Criterion 1</td>
<td>Identify and explain relevant theoretical issues in capital budgeting</td>
</tr>
<tr>
<td>Criterion 2</td>
<td>Identify and apply relevant financial techniques in capital budgeting</td>
</tr>
<tr>
<td>Criterion 3</td>
<td>Demonstrate an understanding of financial statement information and the ability to use information provided in capital budgeting</td>
</tr>
<tr>
<td>Criterion 4</td>
<td>Communicate independently in clear and coherent English and acknowledge sources</td>
</tr>
</tbody>
</table>

**Task length**

No more than 1,500 words

**Due by date**

Before 5pm, Friday 17th May

**Assessment task 4 - Exam**

**Task description**

Final exam is a closed book exam. You will need to bring a non-programmable calculator to complete exam questions. Please note: financial calculators are permitted as long as they do not allow the storage of data in an autonomous memory.
A formula sheet will be attached to the exam paper and it will be available on MyLO before the exam date for your reference.

<table>
<thead>
<tr>
<th>Criterion</th>
<th>Measures Intended Learning Outcome:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Criterion 1</td>
<td>Explain the principles of time value of money (10%)</td>
</tr>
<tr>
<td>Criterion 2</td>
<td>Demonstrate an ability to apply time value of money concepts in solving different financial issues (15%)</td>
</tr>
<tr>
<td>Criterion 3</td>
<td>Identify and explain techniques and concepts used in capital budgeting (35%)</td>
</tr>
<tr>
<td>Criterion 4</td>
<td>Demonstrate an understanding about sources of capital and issues in raising capital in financial markets (20%)</td>
</tr>
<tr>
<td>Criterion 5</td>
<td>Present analysis and explain solution to financial problems. Explain theoretical aspects of financial issues (20%)</td>
</tr>
</tbody>
</table>

**Task length**

3 hours + 15 minutes reading times

**Due by date**

The final exam is conducted by the Student Centre in the formal examination period. See the Examinations and Results page on the University’s website, or access your personal exams timetable by logging into the eStudent Centre - Personal Exams Timetable for specific date, time and location closer to the examination period.

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**How your final result is determined**

To pass this unit, you need to demonstrate your attainment of each of the Intended Learning Outcomes.

Your grade will be determined in the following way: the weighted sum of all assessment tasks’ results.

**Submission of assignments**

The act of submitting your assignment will be taken as certification that it is your own work.
Requests for extensions

In this Policy:

1. (a) ‘day’ or ‘days’ includes all calendar days, including weekends and public holidays;
   (b) ‘late’ means after the due date and time; and
   (c) ‘assessment items’ includes all internal non-examination based forms of assessment

2. This Policy applies to all students enrolled in TSBE Units at whatever Campus or geographical location.

3. Students are expected to submit assessment items on or before the due date and time specified in the relevant Unit Outline. The onus is on the student to prove the date and time of submission.

4. Students who have a medical condition or special circumstances may apply for an extension. Requests for extensions should, where possible, be made in writing to the Unit Coordinator on or before the due date. Students will need to provide independent supporting documentation to substantiate their claims.

Penalties

Late submission of assessment items will incur a penalty of 10% of the total marks possible for that piece of assessment for each day the assessment item is late unless an extension had been granted on or before the relevant due date.

Assessment items submitted more than five (5) days late will not be accepted.

Academic staff do NOT have the discretion to waive a late penalty, subject to clause 4 above.

Review of results and appeals

Review of Assessment is available to all students once the University has released the final result for a unit. If you are dissatisfied with your final result, you may apply to have it reviewed. Applications for a review of assessment are due within 10 working days of the release of the final result in the unit. When applying for a review, you must pay a $50 fee.

If you wish to have a piece of internal assessment reviewed as part of the review process, please state this clearly on the application form referred to above and include that assessment item with your application.

Please read and follow the directions provided by the University at:

**Academic referencing**

In your written work you will need to support your ideas by referring to scholarly literature, works of art and/or inventions. It is important that you understand how to correctly refer to the work of others, and how to maintain academic integrity.

The University library provides information on presentation of assignments, including referencing styles and should be referred to when completing tasks in this unit.

Please read the following statement on plagiarism. Should you require clarification please see your unit coordinator or lecturer.

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**Plagiarism**

Plagiarism is a form of cheating. It is taking and using someone else’s thoughts, writings or inventions and representing them as your own; for example, using an author's words without putting them in quotation marks and citing the source, using an author's ideas without proper acknowledgment and citation, copying another student's work.

If you have any doubts about how to refer to the work of others in your assignments, please consult your lecturer or tutor for relevant referencing guidelines. You may also find the Academic Honesty site on MyLO of assistance.

The intentional copying of someone else’s work as one’s own is a serious offence punishable by penalties that may range from a fine or deduction/cancellation of marks and, in the most serious of cases, to exclusion from a unit, a course or the University.

The University and any persons authorised by the University may submit your assessable works to a plagiarism checking service, to obtain a report on possible instances of plagiarism. Assessable works may also be included in a reference database. It is a condition of this arrangement that the original author’s permission is required before a work within the database can be viewed.

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For further information on this statement and general referencing guidelines, see the Plagiarism and Academic Integrity page on the University web site or the Academic Honesty site on MyLO.
Academic misconduct

Academic misconduct includes cheating, plagiarism, allowing another student to copy work for an assignment or an examination, and any other conduct by which a student:

a. seeks to gain, for themselves or for any other person, any academic advantage or advancement to which they or that other person are not entitled; or

b. improperly disadvantages any other student.

Students engaging in any form of academic misconduct may be dealt with under the Ordinance of Student Discipline, and this can include imposition of penalties that range from a deduction/cancellation of marks to exclusion from a unit or the University. Details of penalties that can be imposed are available in Ordinance 9: Student Discipline – Part 3 Academic Misconduct.
WHAT LEARNING OPPORTUNITIES ARE THERE?

MyLO

MyLO is the online learning environment at the University of Tasmania. This is the system that will host the online learning materials and activities for this unit.

Getting help with MyLO

It is important that you are able to access and use MyLO as part of your study in this unit. To find out more about the features and functions of MyLO, and to practice using them, visit the Getting Started in MyLO unit. For access to information about MyLO and a range of step-by-step guides in pdf, word and video format, visit the MyLO Student Support page on the University website. If something is not working as it should, contact the Service Desk (Service.Desk@utas.edu.au, phone 6226 1818), or Request IT Help Online.

Resources

Required readings

You will need the following text [available from the Co-op Bookshop]:


Recommended readings


Reading Lists

Reading Lists provide direct access to all material on unit reading lists in one place. This includes eReadings and items in Reserve. You can access the Reading List for this unit from the link in MyLO, or by going to the Reading Lists page on the University Library website.

Other recommended Resources

The textbook has an associated website called MyFinanceLab where you can undertake all sorts of activities which will support your Learning of this unit. Beside quizzes and tests, MyFinanceLab offers video presentations and practice exercises for each topic. It also allows you to build your own study plan by which you will be able to monitor your progress. You may acquire the access code to MyFinanceLab separately at a cost of $50 from the Pearson Australia website: URL for Pearson website: http://www.pearson.com.au/9781488691256
Activities

Learning expectations

The University is committed to high standards of professional conduct in all activities, and holds its commitment and responsibilities to its students as being of paramount importance. Likewise, it holds expectations about the responsibilities students have as they pursue their studies within the special environment the University offers.

Students are expected to participate actively and positively in the teaching/learning environment. They must attend classes when and as required, strive to maintain steady progress within the subject or unit framework, comply with workload expectations, and submit required work on time.

Details of teaching arrangements

Face-to-Face Students

Although you are expected to take responsibility for your own learning, you are not on your own. The lecturers and tutors are available to help facilitate this, and if you need additional information refer to the Learning Development website: http://www.utas.edu.au/learndev/

For this unit, students are expected to spend around 12-14 hours per week studying this unit. The allocation of time as follows:

• Class contact: lectures, tutorials etc 3 hours (2 hours lecture + 1-hour tutorial)

• Reading before class 2 hours (For reading throughout the lecture notes and understand key concepts of upcoming lectures)

• Revising current topic: 2 hours (Go back to lecture notes and make sure you understand all major content of the topic)

• Practising exercises 4 hours (For exercising tutorial questions and additional practice questions)

It is strongly advised you work through the assigned questions and problems for the tutorials prior to the respective tutorials in order to participate actively and confirm your understanding of the various topics.

A maximum of 25 students can attend each tutorial. Tutorials will start in week 2 and you will be able to sign up to a tutorial of your choice in Week 1. Details about the date, time and location of these tutorials can be accessed from the University of
Tasmania Class Timetable which can be viewed at:

**Distance Students**

**Studying and Learning Independently**

There are eleven topics for you to study independently in this unit. For each of the topics there are PowerPoint lectures slides that introduce key concepts. You will also be able to download the live recording of lectures as soon as they are available. There are weekly assessment activities, recommended readings and tutorial questions for you to complete. The detailed schedule of all these activities (including due dates) are presented in the Unit Table schedule at the end of this unit outline. Details about specific assessment tasks are provided above in this unit outline. Please note that Assessment task 1 and 2 differs for distance learning students, but all other assessment tasks (3 and 4) are common to all students. The unit is planned to enable you to work at your own pace. It is important, however, to work consistently through the course materials. If there is any area of work that you do not understand, you should contact the Unit Coordinator immediately, and make sure you do not progress to the next topic without a thorough understanding of the previous one. Encouraging you to study and learn independently is an important goal of university study. It is a feature of a reflective approach to learning in which you reflect on what you are learning and how you plan your learning strategy. Studying through distance education does not imply that you must work through problems alone. The exchange of information and ideas is a very important part of your learning development. You will gain most benefit by staying in close contact with other students and with the Unit Coordinator via email and the discussion board on MyLO. All aspects of your work are expected to be of a high standard, both in academic content and quality of presentation. It is important to contact the Unit Coordinator should you experience any difficulties. Do not be reluctant to ask questions or contribute ideas, even if only partly formed, as these can often form a basis for very constructive interaction.

**Specific attendance/performance requirements**

In this unit, your active engagement will be monitored in the following way:

1. Attendance to weekly tutorial (Face-to-Face students)
2. Regular access and engagement with unit website (All students)
3. Completion of weekly homework tasks (Distance students) and submissions of random collected weekly tutorial preparations

If you do not demonstrate evidence of having engaged actively with this unit by completing these first two activities by Week 4 of semester, your enrolment may be cancelled, or you may be withdrawn from the unit.
Teaching and learning strategies

Schedule for a tutorial class

In the first 15-20 minutes of the tutorial, you will be expected to discuss your answers for the weekly tutorial questions within a group of 3 or 4 students. You are expected to contribute to the group’s discussion on the basis of your preparation before the tutorial. Your tutor will walk around the groups and conduct a check of workbooks to ensure that you have attempted the tutorial questions. Your answers will not be checked for correctness - merely that a solid attempt has been made.

In the second part of the tutorial, a student from each group will be asked to present the group’s answer to a particular question to the class. Each presenter will present one answer or part of an answer if it is a long question. The tutor will then provide the class with feedback as to the quality of the answer. The solutions to the tutorial exercises/problems will be placed in the topic folder on MyLO at the end of each week. If you are unable to attend your registered tutorial in a particular week due to illness, you must try to attend another tutorial (if available on your campus) in that particular week. Ensure that you advise the tutor in the tutorial you are attending to assist with accurately recording your participation mark. If this is not possible, then a medical certificate or other appropriate documentary evidence covering the day of your registered tutorial as well as remaining tutorials during the week of illness must be provided to the Unit Coordinator within two weeks of your registered tutorial.

The “Double L, Double R, Double D” approach.

To get the most from this unit, you should adopt the following approach:

• Locate the topic on the MyLO to what must be done next;
• Listen to the PowerPoint presentation;
• Read the Recommended readings;
• Reflect on the concepts and issues that have been encountered;
• Discuss the concepts and issues with other students via MyLO; and
• Do the tutorial exercises and assessment tasks scheduled for the topic.

Throughout the semester, your objective should be to gain a broad knowledge and understanding of the topics that are covered in the unit. Wherever possible, you should make extensive use of the MyLO Discussion topics that have been provided for you to use. If you are geographically close to each other, you are encouraged to form local work groups.
Time management

You must allow sufficient time to work your way through all modules, undertake the weekly online assessment tasks and complete the online test and the written assessment. Note that regular online assessment tasks (online quizzes and online homework on MyLO) have set deadlines. It would be very unwise to leave insufficient time so that you have to complete a large amount of work in a short period.

Work Health and Safety (WHS)

The University is committed to providing a safe and secure teaching and learning environment. In addition to specific requirements of this unit you should refer to the University’s Work Health and Safety website and policy.

Concerns and complaints

The University is committed to providing an environment in which any concerns and complaints will be treated seriously, impartially and resolved as quickly as possible. We are also committed to ensuring that a student may lodge a complaint without fear of disadvantage. If you have a concern, information about who to contact for assistance is available on the ‘How to resolve a student complaint’ page.

Further information and assistance

If you are experiencing difficulties with your studies or assignments, have personal or life-planning issues, disability or illness which may affect your course of study, you are advised to raise these with the unit coordinator in the first instance.

There is a range of University-wide support services available to you including Student Learning Support, Student Advisers, Disability Services, and more which can be found on the Student Support and Development page of the University website.

Should you require assistance in accessing the Library, visit their website for more information.
<table>
<thead>
<tr>
<th>Week</th>
<th>Date Beginning</th>
<th>Topic/Module/Focus Area</th>
<th>Activities</th>
<th>Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>25 February</td>
<td>Introduction to principles of finance and financial markets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>4 March</td>
<td>Time value of money 1</td>
<td>Tutorial 1</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>11 March</td>
<td>Time value of money 2 Loan valuation</td>
<td>Tutorial 2</td>
<td>Collection of PQ1</td>
</tr>
<tr>
<td>4</td>
<td>18 March</td>
<td>Bonds and shares valuation</td>
<td>Tutorial 3</td>
<td>Collection of PQ2</td>
</tr>
<tr>
<td>5</td>
<td>25 March</td>
<td>Risk and return</td>
<td>Tutorial 4</td>
<td>Collection of PQ3</td>
</tr>
<tr>
<td>6</td>
<td>1 April</td>
<td>Capital budgeting 1: Investment decision criteria</td>
<td>Tutorial 5</td>
<td>Collection of PQ4</td>
</tr>
<tr>
<td>7</td>
<td>8 April</td>
<td>Capital budgeting 2: Analysing project cashflows</td>
<td>Tutorial 6</td>
<td>Collection of PQ5</td>
</tr>
<tr>
<td>8a</td>
<td>15 April</td>
<td>In-class test</td>
<td>No lecture and tutorials in this week</td>
<td></td>
</tr>
<tr>
<td>8b</td>
<td>25 April</td>
<td>In-class test</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>29 April</td>
<td>Capital budgeting 3: Risk analysis and project evaluation</td>
<td>Tutorial 7</td>
<td>Collection of PQ6</td>
</tr>
<tr>
<td>10</td>
<td>6 May</td>
<td>Cost of capital</td>
<td>Tutorial 8</td>
<td>Collection of PQ7</td>
</tr>
<tr>
<td>11</td>
<td>13 May</td>
<td>Capital structure and dividend policy</td>
<td>Tutorial 9</td>
<td>Collection of PQ8 Deadline for Assignment: Friday 17th May, 5pm</td>
</tr>
<tr>
<td>12</td>
<td>20 May</td>
<td>Corporate risk management</td>
<td>Tutorial 10</td>
<td>Collection of PQ9</td>
</tr>
<tr>
<td>13</td>
<td>27 May</td>
<td>Revision</td>
<td>Tutorial 11</td>
<td>Collection of PQ10</td>
</tr>
</tbody>
</table>

Mid-semester break 18 April to 24 April (inclusive)

Exam Period 8 – 25 June (inclusive)
The Tasmanian School of Business and Economics (TSBE) is currently in the process of applying for business accreditation with the Association to Advance Collegiate Schools of Business (AACSB) – the lead program for accrediting business schools globally. AACSB seeks to connect educators, students, and business to achieve a common goal – to create the next generation of business leaders.

By joining AACSB and going through the accreditation process, TSBE is joining a global alliance committed to improve the quality of business education around the world, and to share the latest innovations in business education. Gaining Business Accreditation with AACSB is a multi-year process involving TSBE demonstrating our performance against the 15 accreditation standards.

Once complete, TSBE will join a select community of accredited business schools, with only 7% of all business schools globally having completed the AACSB process. This will further enhance the reputation of TSBE, and further enhance the global recognition of your qualifications. To find out more about AACSB click here.