

CHART STRUCTURE & GENERAL LEDGER OVERVIEW

Julie Morrison

Reference Materials can be found at:

http://www.utas.edu.au/docs/fin_services/forms/t1_documents/index.html

- Main GL Chart
- Two Subledgers: Research & Operations
- One Stand-alone Chart: Salaries



See website for full details : Document “Basic Chart Structure”

- Existing project numbers will continue to exist, depending upon interface testing, they will have a leading zero e.g. 57600 will become 057600
- Account Classification/Natural Account is now five numbers – extensive reworking of chart of accounts
(See website for Chart of Accounts: Document “Chart of Accounts” pages 1-9 relevant to Budget Centres)
- Ability to record Activities
- Internal / External Identifier, will assist with the elimination of internal transactions

- There are various selection types/user fields attached to projects – this assists in providing flexible reporting across the University, key selection types/user fields relevant to budget centres are:
 - Owner
 - Primary Funding Body
 - Budget Centre Discipline/Operating Unit
 - Project Classification
 - Research Number
 - Linked Project ID

See website for full list : Document “Reporting Components”

- YY – Project Name
 - where YY=year project is opened
- Project Owner = Chief Investigator/Principle Owner
- Primary Funding Body – this is the organisation we are contracting with e.g. funding from the Uni of Melb passing on ARC funds, therefore funding body = Uni of Melb

- Standard commitments will continue to be recorded, e.g. Salary commitments and Purchase Order commitments
- Budget Centre Commitments

- Go Live will provide the initial basic reporting requirements for the majority of users including:
 - Funds Availability by project
 - Income and Expenditure Variance by project
- There is the ability to review projects in more detail through the online enquiry – training to be provided

- Migrating the last 2 years balances for all projects (2008 and 2009 balances)

- Opening new projects
- Rethinking internal structures within Budget Centres

See website for project request form: “Project Maintenance”