

# HERDC Accounting Changes

Finance Update Session  
October 2011

- HERDC – annual process to report income and publications data to DIISR.
- HERDC focus is income – however where collaborative research undertaken – distributions (via AP invoices) to third party researchers must be deducted
- Account 37004 is to be used only for collaborative researcher payments
- 37004 renamed from Research Sub-Contractor Payments to Collaborative Research Payments – HERDC
- New account established  
36122 Research Services and Analysis
- Transactions wrongly coded to 37004 will need to be corrected
- Questions – to [finance.research@utas.edu.au](mailto:finance.research@utas.edu.au) in first instance

