Purpose:

This policy outlines the guiding principles for management of the University’s interests in controlled and uncontrolled entities and affiliations of the University with other organisations.

1 Controlled and uncontrolled entities

1.1 Establishment of a controlled entity or membership of an uncontrolled entity

- will only be approved where it is needed, it will achieve a University objective, or the University is required to
- is a power University Council reserves for itself except for memberships of uncontrolled entities which the Vice-Chancellor may approve provided residual risk is low.

1.2 The Vice-Chancellor is accountable for ensuring that controlled entities deliver on their objectives and are managed in accordance with their purpose and the terms of their establishment including by:

- ensuring they are appropriately resourced
- appointing board directors and establishing their remuneration
- directing the entity to adopt University policies, procedures and employment practices as appropriate.

1.3 The Vice-Chancellor is responsible for matters related to the University’s membership of an uncontrolled entity including the endorsement or appointment of University directors to their boards.

1.4 University controlled and uncontrolled entities will establish and maintain governance frameworks and systems within which their boards will:

a) clearly articulate their roles and responsibilities
b) ensure that they are of an effective composition and size
c) have effective sub-committees to oversee risk and compliance issues and financial management
d) ensure the entity has a constitution that is appropriately aligned with the University’s objectives and functions
e) ensure the entity is compliant with its constitution
f) establish corporate or business plans and a budget and monitor the entity’s performance against these
g) actively promote ethical and responsible decision-making
h) monitor and manage risks and notify the University of any significant risks
i) ensure structures and systems independently verify and safeguard the entity’s financial reporting
j) ensure that the levels and composition of employee remuneration are reasonable and appropriate.

1.5 All directors of controlled entities and University-appointed directors of uncontrolled entities will comply with relevant University policies governing conduct.

1.6 A University staff member will not be employed, seconded or otherwise engaged by a controlled or uncontrolled entity unless agreed in writing with the University.
1.7 Employees of controlled investee companies established or acquired by a University controlled entity for commercialisation purposes may be remunerated by means other than salary, including equity, as recommended by the entity board and approved by the Vice-Chancellor.

2 University affiliated organisations

2.1 University affiliations with other organisations will contribute to the achievement of the University's strategic objectives.

2.2 The University will affiliate with an organisation where the affiliation will benefit the University and its students, staff, alumni or the wider community, including for the purposes of:

- contributing to a positive student experience
- ensuring effective student representation
- providing advocacy and other student services
- contributing to a positive staff experience
- contributing to a positive outcome for the wider community.

2.3 Affiliated organisations will act in a way that is consistent with the University's values, upholds the principles of academic freedom and freedom of speech and does not negatively impact the University's reputation.

Definitions and acronyms: controlled entity | uncontrolled entity | controlled and uncontrolled entity
Director | affiliated organisation |

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All University community members must comply with all relevant laws and regulations, University By-Laws, ordinances, policies and procedures.