Big Idea 1

Learning Activity 3

Questions:

1. What is the lowest unemployment rate during the period 2002-2012 and in which year did it occur?
2. In 2002 the unemployment rate for males was greater than the unemployment rate for females. In which other year was the unemployment rate for males greater than the unemployment rate for females?
3. Write a story that describes the change in the longer term unemployment rates from 1979-2012?

Answers:

1. The lowest unemployment rate was 4.2% and it occurred in 2008.
2. In 2009 the unemployment rate was greater for males than females with the unemployment rate being 5.7 and 5.4%, respectively.
3. Include points about;
    - From 1993-2008 there was a steady decrease in the unemployment rate
    - 1993 was the highest unemployment rate at 10.9%
    - From 1979-1989 the peak in unemployment was 10% in 1983 then it decreased to 6.2%
    - Latest unemployment rate (2012) is at 5.2%