BEA121
PRINCIPLES OF ECONOMICS 2

12.50 Credit Points

Semester 2, 2019

Unit Outline

Unit Coordinator
Dr Paul Blacklow
**CONTACT DETAILS**

**Unit Coordinator**

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Room Number: Centenary Building, Room 224

Email: Paul.Blacklow@utas.edu.au

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Consultation: TBA
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WHAT IS THE UNIT ABOUT?

Unit Description

BEA121 Principles of Economics 2 expands upon the key microeconomic and macroeconomic concepts introduced in BEA111 Principles of Economics 1. The unit focusses on strategies firms use to maximise profit and the policies governments use to promote economic growth and manage shocks. It emphasises the relevance and interplay of the macroeconomy and business behaviour and its impacts on the well-being of different members of society.

BEA121 Principles of Economics 2 is the second of two foundation level economics units offered by the Tasmanian School of Business and Economics. Taken together with BEA111 Principles of Economics 1, BEA121 provides you with a comprehensive introduction to microeconomic and macroeconomic theory and policy, and forms a strong foundation if you are planning to continue your study of economics.

BEA121 is a compulsory unit in the Bachelor of Economics (B Ec) degree. It is also a compulsory unit in all the Economic majors offered by the Tasmanian School of Business and Economics, and is a nominated elective in a wide range of other programs throughout the University of Tasmania.

Intended Learning Outcomes

On completion of this unit, you will be able to:

1. Define and interpret economic, microeconomic and macroeconomic concepts.

2. Apply economic, microeconomic and macroeconomic concepts to describe the impact of global events, social change, government policy, changing economic conditions and the problems faced by government, business and individuals.

3. Develop and critically evaluate basic microeconomic and macroeconomic policy solutions for firms and government, given current economic conditions and policy and identify their welfare implications for different members of society.
Graduate Quality Statement

Successful completion of this unit supports your development of course learning outcomes, which describe what a graduate of a course knows, understands and is able to do. Course learning outcomes are available from the Course Coordinator. Course learning outcomes are developed with reference to national discipline standards, Australian Qualifications Framework (AQF), any professional accreditation requirements and the University of Tasmania's Graduate Statement.

The University of Tasmania experience unlocks the potential of individuals. Our graduates are equipped and inspired to shape and respond to the opportunities and challenges of the future as accomplished communicators, highly regarded professionals and culturally competent citizens in local, national, and global society. University of Tasmania graduates acquire subject and multidisciplinary knowledge and skills, and develop critical and creative literacies and numeracies and skills of inquiry. They demonstrate the ability to apply this knowledge in changing circumstances. Our graduates recognise and critically evaluate issues of social responsibility, ethical conduct and sustainability, are entrepreneurial and creative, and are mindful of their own wellbeing and that of the community. Through respect for diversity and by working in collaborative ways, our graduates reflect the values of the University of Tasmania.

Alterations to the unit as a result of student feedback

This unit has been changed significantly since 2018. Previously BEA121 Principles of Economics 2 taught only macroeconomic concepts (and BEA111 Principles of Economics 1 taught only microeconomic concepts). From this year BEA121 will teach both basic microeconomic and macroeconomic concepts (with BEA111 also teaching both microeconomic and macroeconomic concepts).

Pre-Requisite Units, Prior Skills and Knowledge

Pre-Requisite Unit
BEA111 Principles of Economics 1

Prior Skills and Knowledge
Students enrolling in BEA121 are expected to have the following basic skills in mathematics (from high school)

- **Linear Functions** – plotting functions, identifying slope and intercept.

Students enrolling in BEA111 are also expected to be able to use:

- **MS Excel** and **MS Word** – to perform simple calculations and produce professional reports.
HOW WILL I BE ASSESSED?

Assessment schedule

<table>
<thead>
<tr>
<th>Assessment task</th>
<th>Date due</th>
<th>Percent weighting</th>
<th>Links to Intended Learning Outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Weekly Workshop Submissions</td>
<td>Monday 11:59pm</td>
<td>15%</td>
<td>1, 2, 3</td>
</tr>
<tr>
<td></td>
<td>Weeks 2 - 13</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Assignment</td>
<td>Friday 4 October 5pm</td>
<td>25%</td>
<td>1, 2, 3</td>
</tr>
<tr>
<td>Final Exam</td>
<td>Exam Period</td>
<td>60%</td>
<td>1, 2, 3</td>
</tr>
</tbody>
</table>

Assessment details

Assessment Task 1: Weekly Workshop Submissions

Task description
Each week by Monday at 11:59pm you are required to complete the assessable workshop exercises and submit them via the BEA121 MyLO Dropbox.

You should type your written answers but can draw diagrams and photograph/scan them into your submission document. You must only submit one document and it must be in MS Word or PDF format.

Three (3) out of if the total twelve (12) weekly workshop submissions will be randomly selected and marked. Each workshop submission marked will contribute 5% to your overall assessment

Criterion
The assessment criteria for the weekly workshop submission are available on BEA121 MyLO.

Measures Intended Learning Outcome:
1, 2, 3

Task length
2-8 hours per week

Due by date
Weekly, Monday at 11:59pm, from week 2 to week 13
### Assessment Task 2: Assignment

**Task description**

This individual report is designed to develop your ability to apply skills of sound economic reasoning and elementary microeconomic analysis and macroeconomic to current policy issues. It will also develop your ability to present economic arguments and analysis clearly. Detailed guidelines and instructions will be distributed in lectures and posted on MyLO. You must submit an electronic copy of your **MS Word** or **PDF** files **only** through the Assignment submission link on MyLO.

<table>
<thead>
<tr>
<th>Criteria</th>
<th>The assessment criteria for the assignment are available on BEA121 MyLO.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Task length</td>
<td>Approximately 3-9 pages</td>
</tr>
<tr>
<td>Due by date</td>
<td>Friday 4 October 5pm</td>
</tr>
<tr>
<td>Value</td>
<td>25%</td>
</tr>
</tbody>
</table>

### Assessment Task 3: Final Exam

**Task description**

Section A – Multiple choice questions  
Section B – Compulsory multi-part questions  
Section C – Choose from multi-part questions

<table>
<thead>
<tr>
<th>Criteria</th>
<th>Instructions and review during lectures, tutorials and on MyLO.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Measures Intended Learning Outcome:</td>
<td>1, 2, 3</td>
</tr>
<tr>
<td>Task length</td>
<td>3 hours</td>
</tr>
<tr>
<td>Due by date</td>
<td>Your final examination for this unit will be held during the scheduled examination period</td>
</tr>
</tbody>
</table>
How your final result is determined

To pass this unit, you need to demonstrate your attainment of each of the Intended Learning Outcomes.

Your overall mark in this unit will be determined by combining your results from each assessment task. These marks are combined to reflect the percentage weighting of each task. You need to achieve an overall score of at least 50% to successfully complete this unit. It is expected that you will seek help (from the unit coordinator in the first instance), well before the due date, if you are unclear about the requirements for an assessment task.

- PP (pass) at least 50% of the overall mark but less than 60%
- CR (credit) at least 60% of the overall mark but less than 70%
- DN (distinction) at least 70% of the overall mark but less than 80%
- HD (high distinction) at least 80% of the overall mark

All grades are provisional, until confirmation by the Assessment Board at the end of semester.

Submission of Assessment

Lodging Assessment Items
The act of submitting your assignment will be taken as certification that it is your own work.

Assignments must be submitted electronically through the relevant assignment tab in MyLO. You must ensure that your name, student ID, unit code, tutorial time and tutor’s name (if applicable) are clearly marked on the first page. If this information is missing, the assignment will not be accepted and, therefore, will not be marked.

Where relevant, Unit Coordinators may also request you to submit a paper version of your assignment. You will be advised by the Unit Coordinator of the appropriate process relevant to your campus.

Please remember that you are responsible for lodging your assessment items on or before the due date and time. We suggest you keep a copy. Even in a perfect system, items sometimes go astray.

Requests for Extensions
In this Policy:
1. (a) ‘day’ or ‘days’ includes all calendar days, including weekends & public holidays;
   (b) ‘late’ means after the due date and time; and
   (c) ‘assessment items’ includes all internal non-examination based forms of assessment
2. This Policy applies to all students enrolled in TSBE Units at whatever Campus or geographical location.

3. Students are expected to submit assessment items on or before the due date and time specified in the relevant Unit Outline. The onus is on the student to prove the date and time of submission.

4. Students who have a medical condition or special circumstances may apply for an extension. Requests for extensions should be **made in writing** to the Unit Coordinator before the due date. Students will need to provide **independent supporting documentation** to substantiate their claims.

**Penalties for Late Submission**

1. Late submission of assessment items will incur a penalty of 10% of the total marks possible for that piece of assessment for each day the assessment item is late unless an extension had been granted on or before the relevant due date.

2. Assessment items submitted more than five (5) days late will not be accepted.

3. Academic staff do NOT have the discretion to waive a late penalty, subject to clause 4 above.

**Review of Results and Appeals**

Review of Assessment is available to all students once the University has released the final result for a unit. If you are dissatisfied with your final result, you may apply to have it reviewed.

Review of Assessment consists of re-marking the final assessment item, checking the addition of all marks, and a check to ensure that all marks have been included in the final result.

Applications for a review of assessment are due within 10 working days of the release of the final result in the unit. If you have passed the unit you must pay a $50 fee.

If you wish to have a piece of internal assessment reviewed as part of the review process, please state this clearly on the application form referred to above and include that assessment item with your application.

Please read and follow the directions provided by the University at:


**Academic Referencing**

Before starting your assignments, you are advised to familiarise yourself with the following electronic resources.

The first is the Harvard Referencing System Style Guide, which can be accessed from the UTAS library: [http://utas.libguides.com/referencing/Harvard](http://utas.libguides.com/referencing/Harvard). The Harvard style is the appropriate referencing style for this unit and the guide provides information on presentation of assignments, including referencing styles. In your written work you
will need to support your ideas by referring to scholarly literature, works of art and/or inventions. It is important that you understand how to correctly refer to the work of others and maintain academic integrity.

Failure to appropriately acknowledge the ideas of others constitutes academic dishonesty (plagiarism), a matter considered by the University of Tasmania as a serious offence.

The second is the Tasmanian School of Business and Economics’ Writing Assignments: A Guide, which can be accessed at: http://www.utas.edu.au/business-and-economics/student-resources/assignment-guide. This guide provides you with useful information about the structure and style of assignments in the TSBE.

In your written work you will need to support your ideas by referring to scholarly literature, works of art and/or inventions. It is important that you understand how to correctly refer to the work of others, and how to maintain academic integrity.

The University library provides information on presentation of assignments, including referencing styles and should be referred to when completing tasks in this unit.

Please read the following statement on plagiarism. Should you require clarification please see your unit coordinator or lecturer.

**Plagiarism**

Plagiarism is a form of cheating. It is taking and using someone else's thoughts, writings or inventions and representing them as your own; for example, using an author's words without putting them in quotation marks and citing the source, using an author's ideas without proper acknowledgment and citation, copying another student's work.

If you have any doubts about how to refer to the work of others in your assignments, please consult your lecturer or tutor for relevant referencing guidelines. You may also find the Academic Honesty site on MyLO of assistance.

The intentional copying of someone else's work as one's own is a serious offence punishable by penalties that may range from a fine or deduction/cancellation of marks and, in the most serious of cases, to exclusion from a unit, a course or the University.

The University and any persons authorised by the University may submit your assessable works to a plagiarism checking service, to obtain a report on possible instances of plagiarism. Assessable works may also be included in a reference database. It is a condition of this arrangement that the original author’s permission is required before a work within the database can be viewed.

For further information on this statement and general referencing guidelines, see the Plagiarism and Academic Integrity page on the University web site or the Academic Honesty site on MyLO.
Academic Misconduct

Academic misconduct includes cheating, plagiarism, allowing another student to copy work for an assignment or an examination, and any other conduct by which a student:

a. seeks to gain, for themselves or for any other person, any academic advantage or advancement to which they or that other person are not entitled; or

b. improperly disadvantages any other student.

Students engaging in any form of academic misconduct may be dealt with under the Ordinance of Student Discipline, and this can include imposition of penalties that range from a deduction/cancellation of marks to exclusion from a unit or the University. Details of penalties that can be imposed are available in Ordinance 9: Student Discipline – Part 3 Academic Misconduct.

Student Behaviour

The University Behaviour Policy sets out behaviour expectations for all members of our University community including students and staff.

The aim in doing so is to ensure that our community members are safe, feel valued and can actively contribute to our University mission.

It is expected that community members behave in a manner that is consistent with our University values – respect, fairness and justice, integrity, trust, responsibility and honesty. There are also certain behaviours that are considered inappropriate, such as unlawful discrimination, bullying and sexual misconduct.

The accompanying University Behaviour Procedure sets out the process and avenues that University community members can access to resolve concerns and complaints regarding inappropriate behaviour by a University community member. Wherever possible, the focus will be on early intervention and a ‘restorative’ approach that creates awareness of inappropriate behaviour and its impact on others. However, in some cases, students who engage in inappropriate behaviour may be subject to disciplinary proceedings, which may impact upon continuation of their studies.

Students can seek support and assistance from the Safe and Fair Community Unit SaFCU@utas.edu.au or ph: 6226 2560.

Matters are dealt with in confidence and with sensitivity.
WHAT LEARNING OPPORTUNITIES ARE THERE?

MyLO

MyLO is the online learning environment at the University of Tasmania. This is the system that will host the online learning materials and activities for this unit.

Getting help with MyLO

It is important that you are able to access and use MyLO as part of your study in this unit. To find out more about the features and functions of MyLO, and to practice using them, visit the Getting Started in MyLO unit. For access to information about MyLO and a range of step-by-step guides in pdf, word and video format, visit the MyLO Student Support page on the University website. If something is not working as it should, contact the Service Desk (Service.Desk@utas.edu.au, phone 6226 1818), or Request IT Help Online.

Resources

Prescribed Text

You will need the following text:


It is available to purchase from the Co-op Bookshop or www.coop-bookshop.com.au.

Last year's textbooks for BEA11 and BEA121, listed below can be used as a substitute to the prescribed text. A reading list for theses textbooks for BEA121 in 2019 is available on BEA121 MyLO


Other Recommended Resources

- In addition to the texts recommended above, you are also expected to be familiar with the key academic journals in the discipline from which useful insights may be derived.
- You should read the business and financial as well as the economics sections of major international and local newspapers and news magazines.
- In addition, recent articles and interesting data will be posted regularly on MyLO. You should read these and be prepared to discuss them during lecture. These updates on MyLO provide an excellent opportunity to connect the theory learned in class to current events.

Reading Lists
Reading Lists provide direct access to all material on unit reading lists in one place. This includes eReadings and items in Reserve. You can access the Reading List for this unit from the link in MyLO, or by going to the Reading Lists page on the University Library website.

Other Required Resources
In addition to the texts/software recommended above, you are also expected to be familiar with the key academic journals in the discipline from which useful insights may be derived. You should read the business and financial as well as the economics sections of major international and local newspapers and news magazines.

Activities

Learning expectations

The University is committed to high standards of professional conduct in all activities, and holds its commitment and responsibilities to its students as being of paramount importance. Likewise, it holds expectations about the responsibilities students have as they pursue their studies within the special environment the University offers.

Students are expected to participate actively and positively in the teaching/learning environment. They must attend classes when and as required, strive to maintain steady progress within the subject or unit framework, comply with workload expectations, and submit required work on time.
Details of teaching arrangements

Lectures
Lectures are approximately two-hours long and held weekly in weeks 1-13. Lectures will cover the core examinable material in the unit. Lecture slides are available on MyLO prior to each lecture. These on their own are not an adequate substitute for attending/watching lectures and taking your own lecture notes. Online lecture notes are a useful organisational device; however, these notes often do not include all analysis and derivations of results. Lectures fill in the missing details through discussion and participation.

It is recommended that you take a copy of the lecture slides with you to class and use these as a basis for your own note-taking. Developing lecture notes is your own responsibility in this unit. If you miss a lecture, ask a friend or acquaintance for notes.

For students studying at the Hobart campus, the lectures will be held:

**Thursdays, 9:00am to 11:00am, Law Lecture Theatre 1 (SB.A1.L02.229)**

Tutorials
Tutorials are provided primarily to improve your understanding of the unit’s material. To benefit most from them, you should come well prepared and should already have attempted the tutorial exercises. Solutions to the tutorial exercises will be put on MyLO a few days after the last tutorial for the week is held.

The tutorials will be held at various times and places throughout the week. See the UTAS academic timetable and BEA121 MyLO for more details.

All students need to be assigned to a Tutorial, via enrolling in a "Group" on the BEA121 MyLO site.

1. Click on “Groups” in the grey banner under UTAS logo and banner.

2. Under “Available Groups” the available workshops, their day, time, location and number of students enrolled are given.

3. Click on “Join group” under “Actions” for the workshop you wish to enrol in.

Workshop group changes will only be considered under exceptional circumstances

Specific attendance/performance requirements
Whilst it is not compulsory for students to attend lectures or workshops in BEA121, it is important to note that *evidence of non-engagement at the end of Week 4 will be grounds for your unilateral unenrolment from the unit* (at the discretion of the unit coordinator).

It is also important to note that the questions in Section B and C of the final examination are discussed in detail during the tutorial sessions – so attendance and contribution to these sessions is highly encouraged.
*In this unit, your active engagement will be monitored in the following way:

1. Attendance at weekly workshops
2. Submission of weekly workshop exercises

**Work Health and Safety (WHS)**

The University is committed to providing a safe and secure teaching and learning environment. In addition to specific requirements of this unit you should refer to the University’s [Work Health and Safety website](#) and policy.

**Communication**

**To keep up with announcements regarding this unit**

Check the MyLO Announcement tool at least once every two days. The unit Announcement will appear when you first enter our unit’s MyLO site. Alternatively, click on the Announcement button (towards the top of the MyLO screen) at any time.

**When you have a question**

Other students may have the same question that you have. Please go to the Ask the Class Discussion forum on the unit’s MyLO site. Check the posts that are already there – someone may have answered your question already. Otherwise, add your question as a new topic. Students are encouraged to support each other using this forum – if you can answer someone’s question, please do. We will attempt to respond to questions within 48 business hours. If your question is related to a personal issue or your performance in the unit, please contact the appropriate teaching staff member by email instead.

**When you have an issue that will impact on your studies or the submission of an assessment task**

If you have a personal question related to your studies or your grades, please contact teaching staff by email.

For general questions about the unit, please add them to the Ask the Class Discussion forum on the unit’s MyLO site. This way, other students can also benefit from the answers.

**Concerns and complaints**

The University is committed to providing an environment in which any concerns and complaints will be treated seriously, impartially and resolved as quickly as possible. We are also committed to ensuring that a student may lodge a complaint without fear of disadvantage. If you have a concern, information about who to contact for assistance is available on the [How to resolve a student complaint](#) page.
Further information and assistance

If you are experiencing difficulties with your studies or assignments, have personal or life-planning issues, disability or illness which may affect your course of study, you are advised to raise these with the unit coordinator in the first instance.

There is a range of University-wide support services available to you including Student Learning Support, Student Advisers, Disability Services, and more which can be found on the Student Support and Development page of the University website.

Should you require assistance in accessing the Library, visit their website for more information.

Student Success Program

This unit is in partnership with the UTAS Student Success team. It is normal to take a while to learn how university works and because of this the Student Success team ring first year students to help with university processes and access to the full range of personal and learning support services at UTAS. A member of the Student Success team may have already contacted you by phone at the commencement of your studies to welcome you to the university. For this unit the team may also call to offer advice, support and referral to other staff or services.
## Unit Schedule

<table>
<thead>
<tr>
<th>WEEK NO</th>
<th>WEEK STARTING</th>
<th>WORKSHOPS</th>
<th>LECTURE</th>
<th>ASSESSMENT*</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>15 July</td>
<td></td>
<td>Lecture 1</td>
<td>WS Submission 1</td>
</tr>
<tr>
<td>2</td>
<td>22 July</td>
<td>WS1 Exercises</td>
<td>Lecture 2</td>
<td>WS Submission 2</td>
</tr>
<tr>
<td>3</td>
<td>29 July</td>
<td>WS2 Exercises</td>
<td>Lecture 3</td>
<td>WS Submission 3</td>
</tr>
<tr>
<td>4</td>
<td>5 Aug</td>
<td>WS3 Exercises</td>
<td>Lecture 4</td>
<td>WS Submission 4</td>
</tr>
<tr>
<td>5</td>
<td>12 Aug</td>
<td>WS4 Exercises</td>
<td>Lecture 5</td>
<td>WS Submission 5</td>
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<tr>
<td>6</td>
<td>19 Aug</td>
<td>WS5 Exercises</td>
<td>Lecture 6</td>
<td>WS Submission 6</td>
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<tr>
<td>7</td>
<td>26 Aug</td>
<td>WS6 Exercises</td>
<td>Lecture 7</td>
<td>WS Submission 7</td>
</tr>
</tbody>
</table>

**Mid-Semester Break: 2 – 8 September**

_Classes resume Monday 9 September_

| 8       | 9 Sept        | WS7 Exercises | Lecture 8   | WS Submission 8 |
| 9       | 16 Sept       | WS8 Exercises | Lecture 9   | WS Submission 9 |
| 10      | 23 Sept       | WS9 Exercises | Lecture 10  | WS Submission 10|
| 11      | 30 Sept       | WS10 Exercises| Lecture 11  | WS Submission 11|
| 12      | 7 Oct         | WS11 Exercises| Lecture 12  | WS Submission 12|
| 13      | 13 Oct        | WS12 Exercises| Review      |              |
| Study   |               |               | Swot Vac    | Swot Vac     |
| Exams   |               |               |             | Final Exam (TBA) |

**WS Submissions:** Due to be submitted on MyLO weekly, each Monday at 11:59pm.

**Assignment:** Due to be submitted on MyLO by Friday 4 October 5pm.
# Topic and Reading Schedule

<table>
<thead>
<tr>
<th>Lecture &amp; Workshop</th>
<th>Topic</th>
<th>Hubbard et. al</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Module 1: Review</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>Review of Key Concepts from BEA111</td>
<td></td>
</tr>
<tr>
<td><strong>Module 2: Principles of Microeconomics 2</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Technology, Production and Costs</td>
<td>Ch6</td>
</tr>
<tr>
<td>3</td>
<td>Firms in Perfect Competition</td>
<td>Ch7</td>
</tr>
<tr>
<td>4</td>
<td>Monopolies and Price Discrimination</td>
<td>Ch8</td>
</tr>
<tr>
<td>5</td>
<td>The Labour Market</td>
<td>Ch10</td>
</tr>
<tr>
<td><strong>Module 3: Social Welfare Theory and Policy</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Social Welfare, Inequality and Incentives</td>
<td>Ch12</td>
</tr>
<tr>
<td><strong>Module 4: Principles of Macroeconomics 2</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Aggregate Demand and Supply: Multipliers and Models</td>
<td>Ch15</td>
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<tr>
<td>8</td>
<td>Aggregate Demand and Supply: Self Correcting Economy, Short vs Long Run</td>
<td>Ch15, Ch18</td>
</tr>
<tr>
<td>9</td>
<td>Shocks and Policy in Macroeconomic models</td>
<td>Ch17, Ch18</td>
</tr>
<tr>
<td>10</td>
<td>The Open Economy - International Trade</td>
<td>Ch19</td>
</tr>
<tr>
<td>11</td>
<td>The Open Economy - Balance of Payments and Exchange Rates</td>
<td>Ch20</td>
</tr>
<tr>
<td><strong>Module 4: Game Theory</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Thinking Strategically - An Introduction Game theory</td>
<td></td>
</tr>
</tbody>
</table>

Note that a topic schedule for last year's textbooks is available on MyLO.
ACCREDITATION

AACSB Accreditation

The Tasmanian School of Business and Economics (TSBE) is currently in the process of applying for business accreditation with the Association to Advance Collegiate Schools of Business (AACSB) – the lead program for accrediting business schools globally. AACSB seeks to connect educators, students, and business to achieve a common goal – to create the next generation of business leaders.

By joining AACSB and going through the accreditation process, TSBE is joining a global alliance committed to improve the quality of business education around the world, and to share the latest innovations in business education. Gaining Business Accreditation with AACSB is a multi-year process involving TSBE demonstrating our performance against the 15 accreditation standards.

Once complete, TSBE will join a select community of accredited business schools, with only 7% of all business schools globally having completed the AACSB process. This will further enhance the reputation of TSBE, and further enhance the global recognition of your qualifications. To find out more about AACSB click here.