Tasmanian School of Business & Economics (TSBE) (School)

College of Business and Economics (College)

BFA606 CPA FINANCIAL RISK MANAGEMENT

12.50 Credit points

Semester 2, 2019

Unit Outline

Unit Coordinator

Mai Nguyen
CONTACT DETAILS

Unit coordinator

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Phone: Please contact via email
Room location and number: Centenary Building, Room 317
Consultation hours: TBA
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WHAT IS THE UNIT ABOUT?

Unit description

CPA Financial Risk Management is designed to provide you with the skills to assess and manage financial risks and apply appropriate strategies through the use of financial instruments. Financial risks include funding and liquidity risk, market risk from interest rates, exchange rates or commodity price movements, credit risk, and operational risk. This unit provides tuition support for your enrolment in the CPA Professional Level segment: Financial Risk Management. The unit also develops some professional skills such as reporting writing, oral presentation and communication skills.

Intended Learning Outcomes

On completion of this unit, you will be able to:

1. Identify different types of risks and explain financial risk management strategies to address an organisation’s financial risk taking into account recent developments and apply those strategies

2. Professional skills and oral presentation skills used to justify case studies’ financial risk management
Graduate Quality Statement

Successful completion of this unit supports your development of course learning outcomes, which describe what a graduate of a course knows, understands and is able to do. Course learning outcomes are available from the Course Coordinator. Course learning outcomes are developed with reference to national discipline standards, Australian Qualifications Framework (AQF), any professional accreditation requirements and the University of Tasmania’s Graduate Statement.

The University of Tasmania experience unlocks the potential of individuals. Our graduates are equipped and inspired to shape and respond to the opportunities and challenges of the future as accomplished communicators, highly regarded professionals and culturally competent citizens in local, national, and global society. University of Tasmania graduates acquire subject and multidisciplinary knowledge and skills, and develop critical and creative literacies and numeracies and skills of inquiry. They demonstrate the ability to apply this knowledge in changing circumstances. Our graduates recognise and critically evaluate issues of social responsibility, ethical conduct and sustainability, are entrepreneurial and creative, and are mindful of their own wellbeing and that of the community. Through respect for diversity and by working in collaborative ways, our graduates reflect the values of the University of Tasmania.

Alterations to the unit as a result of student feedback

This semester is the first delivery of this unit to MPA students

Prior knowledge &/or skills

Students must be an Associate Member of CPA Australia and be concurrently enrolled in the segment with CPA Australia.
HOW WILL I BE ASSESSED?

Assessment Schedule

<table>
<thead>
<tr>
<th>Assessment task</th>
<th>Date due</th>
<th>Percent weighting</th>
<th>Links to Intended Learning Outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assessment Task 1: CPA Final Exam</td>
<td>28 Sept – 13 October</td>
<td>100%</td>
<td>LO1, LO2</td>
</tr>
</tbody>
</table>

Assessment details*

Assessment Task 1: Final exam – CPA exam

Task description

Students will attend CPA exam as the final exam for this unit. The CPA exam period is scheduled from 28 Sept to 13 Oct 2019. (Students will need to book a specific time, date and location of the exam with CPA).

The exam is open book examination consisting of multiple choices questions worth 100% of the mark. CPA exam is for 3 hours 15 minutes and will be available in various centres across Australia and international. Students can bring CPA text books and other self-prepared materials to the exam.

Students are advised that the CPA examination is conducted by CPA Australia and in accordance with their rules and regulations. It is the responsibility of students to be aware of the rules and requirements of CPA Australia, as well as the venue and time for the examination.

As a student enrolled in CPA program, You are responsible for ensuring that you are in possession of the latest CPA Australia information.

<table>
<thead>
<tr>
<th>Criterion Number</th>
<th>Criterion Description</th>
<th>Measures ILO:</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Introduction to financial risk management (10%)</td>
<td>LO1</td>
</tr>
<tr>
<td>2</td>
<td>Management of liquidity, debt and equity (10%)</td>
<td>LO1</td>
</tr>
<tr>
<td>3</td>
<td>Financing and evaluating investments (14%)</td>
<td>LO1, LO2</td>
</tr>
<tr>
<td>4</td>
<td>Derivatives (10%)</td>
<td>LO1</td>
</tr>
</tbody>
</table>
5 | Interest rate risk management (14%) | LO1
---|---------------------------------|---
6 | Foreign exchange and commodity price risk management (14%) | LO1
---|-------------------------------------------------|---
7 | Accounting for derivatives and hedge relationships (14%) | LO1
---|-------------------------------------------------|---
8 | Controlling risks (14%) | LO1, LO2
---|-----------------------------|---
Task length | 3 hours 15 minutes
---|-----------------------------|---
Due by Date | 28 September 2019 – 13 October 2019

**How your final result is determined**

To pass this unit, you need to demonstrate your attainment of each of the Intended Learning Outcomes.

Your grade will be determined in the following way: 100% of grade mark will be from the result of your CPA exam (i.e. if you pass CPA exam, you pass this unit and if you fail CPA exam, you fail this unit). There will be no internal assessment from UTAS.

**Academic referencing**

In your written work you will need to support your ideas by referring to scholarly literature, works of art and/or inventions. It is important that you understand how to correctly refer to the work of others, and how to maintain academic integrity.

The [University library provides information on presentation of assignments, including referencing styles](#) and should be referred to when completing tasks in this unit.

Please read the following statement on plagiarism. Should you require clarification please see your unit coordinator or lecturer.
**Plagiarism**

Plagiarism is a form of cheating. It is taking and using someone else's thoughts, writings or inventions and representing them as your own; for example, using an author's words without putting them in quotation marks and citing the source, using an author's ideas without proper acknowledgment and citation, copying another student's work.

If you have any doubts about how to refer to the work of others in your assignments, please consult your lecturer or tutor for relevant referencing guidelines. You may also find the Academic Honesty site on MyLO of assistance.

The intentional copying of someone else's work as one's own is a serious offence punishable by penalties that may range from a fine or deduction/cancellation of marks and, in the most serious of cases, to exclusion from a unit, a course or the University.

The University and any persons authorised by the University may submit your assessable works to a plagiarism checking service, to obtain a report on possible instances of plagiarism. Assessable works may also be included in a reference database. It is a condition of this arrangement that the original author's permission is required before a work within the database can be viewed.

For further information on this statement and general referencing guidelines, see the Plagiarism and Academic Integrity page on the University web site or the Academic Honesty site on MyLO.

**Academic misconduct**

Academic misconduct includes cheating, plagiarism, allowing another student to copy work for an assignment or an examination, and any other conduct by which a student:

a. seeks to gain, for themselves or for any other person, any academic advantage or advancement to which they or that other person are not entitled; or

b. improperly disadvantages any other student.

Students engaging in any form of academic misconduct may be dealt with under the Ordinance of Student Discipline, and this can include imposition of penalties that range from a deduction/cancellation of marks to exclusion from a unit or the University. Details of penalties that can be imposed are available in Ordinance 9: Student Discipline – Part 3 Academic Misconduct.
WHAT LEARNING OPPORTUNITIES ARE THERE?

MyLO

MyLO is the online learning environment at the University of Tasmania. This is the system that will host the online learning materials and activities for this unit.

Getting help with MyLO

It is important that you are able to access and use MyLO as part of your study in this unit. To find out more about the features and functions of MyLO, and to practice using them, visit the Getting Started in MyLO unit. For access to information about MyLO and a range of step-by-step guides in pdf, word and video format, visit the MyLO Student Support page on the University website. If something is not working as it should, contact the Service Desk (Service.Desk@utas.edu.au, phone 6226 1818), or Request IT Help Online.

Resources

Required readings

You will need the following text [Available when you enrol with CPA program]:

CPA program financial risk management, 3rd Edition, Deakin University, Geelong, Victoria

Module topic notes – to be available on Mylo

Recommended readings

N/A

Reading Lists

Reading Lists provide direct access to all material on unit reading lists in one place. This includes eReadings and items in Reserve. You can access the Reading List for this unit from the link in MyLO, or by going to the Reading Lists page on the University Library website.

Other Required Resources

N/A
Learning expectations

The University is committed to high standards of professional conduct in all activities, and holds its commitment and responsibilities to its students as being of paramount importance. Likewise, it holds expectations about the responsibilities students have as they pursue their studies within the special environment the University offers.

Students are expected to participate actively and positively in the teaching/learning environment. They must attend classes when and as required, strive to maintain steady progress within the subject or unit framework, comply with workload expectations, and submit required work on time.

Details of teaching arrangements

Students who have enrolled in the ‘attending’ mode will be required to attend a weekly 4-hour workshop for 10 weeks which will be taught in a blended mode. These workshops are tailored to meet each group of students’ learning needs. Hence, it is critical that prior to the workshop each week, you download/ read from the unit’s MyLO website the topic materials.

Generally, the workshop will involve 1.5 hours of lecturing with some instructions and demonstration time covering the basic knowledge/ concepts of each module. The remaining 2.5 hours will be for practising sets of practical MCQs.

Specific attendance/performance requirements

You are expected to actively participate in workshops (whether face-to-face or online). During class, you will be asked to work with other students. Students will form groups of 2 to complete discussions and sets of questions in class. You must have completed the preparation activities to be able to contribute your ideas and feedback during group activities.

Teaching and learning strategies

The unit materials on MyLO include power point slides, case studies and study notes. You need to bring them to each workshop. Don’t expect to learn everything by attending workshops as lecturers will only cover key concepts and exercises. You should read the readings/ materials before each workshop and re-attempt sets of activities after the class to consolidate your understanding and skills.
Work Health and Safety (WHS)

The University is committed to providing a safe and secure teaching and learning environment. In addition to specific requirements of this unit you should refer to the University’s Work Health and Safety website and policy.

Communication

TO KEEP UP WITH ANNOUNCEMENTS REGARDING THIS UNIT

Check the MyLO Announcement tool at least once every two days. The unit Announcement will appear when you first enter our unit’s MyLO site. Alternatively, click on the Announcement button (towards the top of the MyLO screen) at any time.

WHEN YOU HAVE A QUESTION

Other students may have the same question that you have. Please go to the Ask the Class Discussion forum on the unit’s MyLO site. Check the posts that are already there – someone may have answered your question already. Otherwise, add your question as a new topic. Students are encouraged to support each other using this forum – if you can answer someone’s question, please do. We will attempt to respond to questions within 48 business hours. If your question is related to a personal issue or your performance in the unit, please contact the appropriate teaching staff member by email instead.

WHEN YOU HAVE AN ISSUE THAT WILL IMPACT ON YOUR STUDIES OR THE SUBMISSION OF AN ASSESSMENT TASK

If you have a personal question related to your studies or your grades, please contact teaching staff by email.

For general questions about the unit, please add them to the Ask the Class Discussion forum on the unit’s MyLO site. This way, other students can also benefit from the answers.

A NOTE ABOUT EMAIL CORRESPONDENCE

You are expected to check your UTAS email (WebMail) on a regular basis – at least three times per week. To access your WebMail account, login using your UTAS username and password at https://webmail.utas.edu.au/.

You are strongly advised not to forward your UTAS emails to an external email service (such as gmail or Hotmail). In the past, there have been significant issues
where this has occurred, resulting in UTAS being blacklisted by these email providers for a period of up to one month. To keep informed, please use your UTAS email as often as possible.

**Concerns and complaints**

The University is committed to providing an environment in which any concerns and complaints will be treated seriously, impartially and resolved as quickly as possible. We are also committed to ensuring that a student may lodge a complaint without fear of disadvantage. If you have a concern, information about who to contact for assistance is available on the 'How to resolve a student complaint' page.

**Further information and assistance**

If you are experiencing difficulties with your studies or assignments, have personal or life-planning issues, disability or illness which may affect your course of study, you are advised to raise these with the unit coordinator in the first instance.

There is a range of University-wide support services available to you including Student Learning Support, Student Advisers, Disability Services, and more which can be found on the Student Support and Development page of the University website.

Should you require assistance in accessing the Library, visit their website for more information.
<table>
<thead>
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<th>WEEK</th>
<th>DATE BEGINNING</th>
<th>TOPIC/ MODULE/ FOCUS AREA</th>
<th>ACTIVITIES</th>
<th>DUE DATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>15 July</td>
<td>Module 1</td>
<td>Introduction to financial risk management</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>22 July</td>
<td>Module 2</td>
<td>Management of liquidity, debt and equity</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>29 July</td>
<td>Module 3</td>
<td>Financing and evaluating investments</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>5 August</td>
<td>Module 4</td>
<td>Derivatives</td>
<td></td>
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<tr>
<td>5</td>
<td>12 August</td>
<td>Module 5</td>
<td>Interest rate risk management</td>
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<tr>
<td>6</td>
<td>19 August</td>
<td>Module 6</td>
<td>Foreign exchange and commodity price risk management</td>
<td></td>
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<tr>
<td>7</td>
<td>26 August</td>
<td>Module 7</td>
<td>Accounting for derivatives and hedge relationships</td>
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<td></td>
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<td>Semester break from 2 September – 8 September inclusive</td>
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<tr>
<td>8</td>
<td>9 September</td>
<td>Module 7+8</td>
<td>Accounting for derivatives and hedge relationships</td>
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<td></td>
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<td></td>
<td>Controlling risk</td>
<td></td>
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<tr>
<td>9</td>
<td>16 September</td>
<td>Module 8</td>
<td>Controlling risk</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>23 September</td>
<td>Mock exam feedback</td>
<td>Before 28 September 2019</td>
<td>TBC</td>
</tr>
</tbody>
</table>

Exam Period 28 September – 13 October (inclusive)
The Tasmanian School of Business and Economics (TSBE) is currently in the process of applying for business accreditation with the Association to Advance Collegiate Schools of Business (AACSB) – the lead program for accrediting business schools globally. AACSB seeks to connect educators, students, and business to achieve a common goal – to create the next generation of business leaders.

By joining AACSB and going through the accreditation process, TSBE is joining a global alliance committed to improve the quality of business education around the world, and to share the latest innovations in business education. Gaining Business Accreditation with AACSB is a multi-year process involving TSBE demonstrating our performance against the 15 accreditation standards.

Once complete, TSBE will join a select community of accredited business schools, with only 7% of all business schools globally having completed the AACSB process. This will further enhance the reputation of TSBE, and further enhance the global recognition of your qualifications. To find out more about AACSB click [here](#).